



MBL/COK/FD/229/2011
April 20, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

Dear Sir,

Scheme of Amalgamation and Appointment of President & CEO

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to inform you that the Board of Directors in its meeting held on April 20, 2011 approved the draft Scheme of Amalgamation under the provisions of Section 48 of the Banking Companies Ordinance, 1962 subject to the approval of Shareholders and State Bank of Pakistan (SBP) and any modification which may be carried out by SBP.

The Board of Directors also appointed Mr. Husain Lawai, President & CEO of Summit Bank Limited to act as President & CEO of Mybank Limited in place of Mr. Muhammad Zahir Esmail as approved by SBP vide its letter dated April 16, 2011.

Yours Sincerely,

Muhammad Irfan Zafar
Company Secretary (Officiating)