



SHARE FOOD, SHARE LOVE®

NFL/Corp/2020/40

September 7, 2020

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the year ended 30th June, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 7, 2020 at 12:30 p.m. at our Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has recommended the following:-

(1) CASH DIVIDEND :

A final Cash Dividend for the year ended June 30, 2020 at Rs. 5.00 per share i.e. 100%.

AND

(2) BONUS SHARES :

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one (1) share for every four (4) shares held i.e. 25%.

ANNUAL GENERAL MEETING :

The Annual General Meeting of the Company will be held on October 21, 2020 at 04:00 p.m. through Video Conferencing Facility.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 12, 2020.

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SHARE FOOD, SHARE LOVE®

BOOK CLOSURE:

The Share Transfer Books of the Company will be closed from October 13, 2020 to October 21, 2020 (both days inclusive). Transfers received by the Central Depository Company of Pakistan Limited, Head Office- CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 12, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC' to:

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- (2) Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.**

National Foods Limited

Unconsolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2020

	2020 (Rupees in '000)	2019
Sales - Net	19,258,717	16,602,206
Cost of sales	(13,150,298)	(11,283,038)
Gross profit	6,108,419	5,319,168
Distribution costs	(3,381,529)	(2,922,212)
Impairment loss on trade debts	16,694	(17,283)
Administrative expenses	(1,086,890)	(1,005,904)
Other expenses	(123,110)	(108,753)
Other income	218,427	254,662
Operating profit	1,752,011	1,519,678
Finance costs	(163,887)	(157,070)
Profit before taxation	1,588,124	1,362,608
Taxation - net	(483,622)	(271,746)
Profit after taxation	1,104,502	1,090,862
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss account</i>		
Remeasurements of retirement benefit liability	(1,212)	(60,986)
Related deferred tax thereon	351	17,686
	(861)	(43,300)
Total comprehensive income for the period	1,103,641	1,047,562
	----- (Rupees) -----	
Earnings per share - basic and diluted	7.40	7.31



Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2020

	2020 (Rupees in '000)	2019 (Rupees in '000)
Sales - Net	28,713,146	24,253,797
Cost of sales	(20,345,845)	(17,269,476)
Gross profit	8,367,301	6,984,321
Distribution costs	(4,554,322)	(3,920,912)
Impairment loss on trade debts	(32,478)	(33,402)
Administrative expenses	(1,241,483)	(1,140,774)
Other expenses	(138,766)	(131,112)
Other income	250,585	248,281
Operating profit	2,650,837	2,006,402
Finance costs	(342,688)	(283,506)
Profit before taxation	2,308,149	1,722,896
Taxation - net	(657,625)	(352,381)
Profit after tax	1,650,524	1,370,515
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss account:</i>		
Remeasurements of retirement benefit liability	(1,212)	(60,986)
Related deferred tax thereon	351	17,686
	(861)	(43,300)
<i>Items that are or may be reclassified subsequently to profit or loss account:</i>		
Foreign operations - foreign currency translation differences	(83,386)	87,041
	(84,247)	43,741
Total comprehensive income for the year	1,566,277	1,414,256
Profit attributable to:		
Owners of the Parent Company	1,472,614	1,295,210
Non-controlling interest	177,910	75,305
	1,650,524	1,370,515
Total comprehensive income attributable to:		
Owners of the Parent Company	1,277,034	1,341,865
Non-controlling interest	289,243	72,391
	1,566,277	1,414,256

(Rupees)

Earnings per share - basic and diluted

9.87

8.68

