

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2017

3rd October, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 3rd October, 2017 at 5 : 00 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2017 @Rs.0.35 per share i.e 3.50%.

AND / OR

ii) **BONUS ISSUE** **NIL**

AND / OR

iii) **RIGHT SHARES** **NIL**

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

	Note	Jun-17 <u>RUPEES</u>	Jun-16 <u>RUPEES</u>
Sales-net	23	5,207,706,779	4,800,851,059
Cost of Sales	24	<u>(4,923,087,905)</u>	<u>(4,695,875,674)</u>
Gross Profit		284,618,874	104,975,385
Administrative expenses	25	<u>(88,518,365)</u>	<u>(88,330,327)</u>
Distribution costs	26	<u>(49,023,396)</u>	<u>(49,306,568)</u>
		<u>(137,541,761)</u>	<u>(137,636,895)</u>
		147,077,113	(32,661,510)
Other Operating loss	27	<u>(1,683,688)</u>	<u>(10,432,016)</u>
Other Operating expenses		<u>(1,287,686)</u>	<u>-</u>
Financel cost	28	<u>(119,611,490)</u>	<u>(105,388,963)</u>
		<u>(122,582,864)</u>	<u>(115,820,979)</u>
Profit / (Loss) before taxation		24,494,249	(148,482,489)
Taxation	29	<u>(17,368,241)</u>	<u>(29,741,808)</u>
Loss after taxation		<u>7,126,008</u>	<u>(178,224,297)</u>
Loss per share - basic and diluted	30	<u>0.46</u>	<u>(11.41)</u>



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The Annual General Meeting of the Company will be held on 28th October, 2017 at 5 :00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 19th October, 2017.

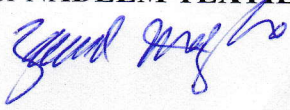
The Share Transfer Books of the Company will be closed from 20-10-2017 to 28-10-2017 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 19-10-2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.