

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

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Ref: N-1105/2020

28th February, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2019**

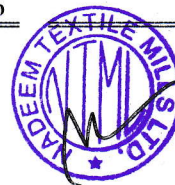
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2020 at 4:45 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - net	3,790,862,847	3,158,744,653	2,033,347,847	1,543,369,457
Cost of sales	(3,427,388,779)	(2,783,019,131)	(1,822,674,730)	(1,413,915,300)
Gross profit	363,474,068	375,725,522	210,673,117	129,454,157
Administrative expenses	(53,249,523)	(46,012,467)	(27,573,167)	(23,764,330)
Distribution costs	(36,125,591)	(32,614,517)	(17,849,240)	(14,140,492)
	(89,375,114)	(78,626,984)	(45,422,407)	(37,904,822)
Operating profit	274,098,954	297,098,538	165,250,710	91,549,335
Finance costs	(155,423,054)	(99,766,580)	(78,771,006)	(59,035,093)
Other operating income/(expenses)	4,399,529	(7,049,056)	(3,021,234)	2,075,445
	(151,023,525)	(106,815,636)	(81,792,240)	(56,959,648)
Profit before taxation	123,075,429	190,282,901	83,458,470	34,589,686
Taxation				
Current	(46,750,748)	(29,846,089)	(27,586,567)	(17,751,554)
Prior	5,289,912	(526,815)	5,289,912	(526,815)
Deferred	4,360,656	(5,077,033)	(13,054,910)	(1,647,022)
	(37,100,180)	(35,449,937)	(35,351,565)	(19,925,391)
Profit after taxation	85,975,249	154,832,964	48,106,905	14,664,295
Earning per share - basic & diluted	4.48	8.06	2.50	0.76



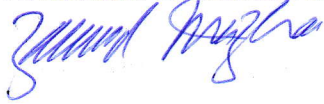
The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-12-2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
 NIC Building, 63 Jinnah Avenue,
 Blue Area,
 Islamabad-44000.