

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2020

5th October, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 5th October, 2020 at 2 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2020 @ Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Jun-20	Jun-19
	<u>RUPEES</u>	<u>RUPEES</u>
Sales-net	6,792,767,434	7,186,097,611
Cost of Sales	<u>(6,179,618,395)</u>	<u>(6,431,415,146)</u>
Gross Profit	613,149,039	754,682,465
Administrative expenses	(104,531,874)	(102,199,334)
Distribution costs	(65,504,958)	(73,373,278)
	<u>(170,036,832)</u>	<u>(175,572,612)</u>
	443,112,207	579,109,853
Other Operating income	15,304,787	16,146,383
Other Operating expenses	(50,783,152)	(25,810,996)
Finance cost	(302,112,029)	(246,754,352)
	<u>(337,590,394)</u>	<u>(256,418,965)</u>
Profit before taxation	105,521,813	322,690,888
Taxation	<u>(87,977,068)</u>	<u>(122,530,707)</u>
Profit after taxation	17,544,745	200,160,181
Earnings per share - basic and diluted	0.91	10.42

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The Annual General Meeting of the Company will be held on 28th October, 2020 at 5 :30 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20th October, 2020.

The Share Transfer Books of the Company will be closed from 21-10-2020 to 28-10-2020 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-10-2020 will be treated in time for the purpose of above entitlement to the transferees.

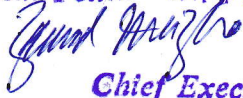
The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

for **NADEEM TEXTILE MILLS LTD.,**

For Nadeem Textile Mills Ltd.,



Chief Executive

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.