

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2022

28th February, 2022

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2022 at 2:30 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - net	6,601,903,331	4,196,793,370	3,541,389,624	2,310,955,264
Cost of sales	(5,449,799,292)	(3,724,874,105)	(2,919,140,178)	(1,990,542,849)
Gross Profit	1,152,104,039	471,919,265	622,249,446	320,412,415
Administrative expenses	(68,511,951)	(57,535,261)	(34,692,985)	(32,800,204)
Distribution costs	(54,944,965)	(26,952,799)	(31,830,275)	(16,450,384)
	(123,456,916)	(84,488,060)	(66,523,260)	(49,250,588)
Operating profit	1,028,647,123	387,431,205	555,726,186	271,161,827
Finance costs	(181,321,431)	(136,287,507)	(112,589,761)	(70,470,331)
Other operating income/(expenses)	(47,474,274)	1,037,073	(25,076,472)	686,631
	(228,795,705)	(135,250,434)	(137,666,233)	(69,783,700)
Profit before taxation	799,851,418	252,180,771	418,059,953	201,378,127
Taxation				
Current	(61,448,713)	(55,457,144)	(25,727,411)	(29,344,203)
Prior	601,000	-	601,000	-
Deferred	19,618,555	(40,188,390)	(43,021,789)	(32,003,892)
	(41,229,158)	(95,645,534)	(68,148,200)	(61,348,095)
Profit after taxation	758,622,260	156,535,237	349,911,753	140,030,032
Earning per share - basic & diluted	35.27	7.28	16.27	6.51



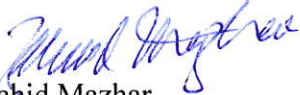
The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Half yearly Report of the Company for the period ended 31-12-2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**


Zahid Mazhar
Chief Executive



C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.