

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2022

6<sup>th</sup> October, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 6<sup>th</sup> October, 2022 at 2 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2022 @ Rs.6/= per share i.e. 60%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

**AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are as follows:

|                                        | Note | Jun-22<br>RUPEES | Jun-21<br>RUPEES |
|----------------------------------------|------|------------------|------------------|
| Sales-net                              | 26   | 13,775,867,794   | 9,494,360,590    |
| Cost of Sales                          | 27   | (11,457,286,298) | (8,166,931,512)  |
| Gross Profit                           |      | 2,318,581,496    | 1,327,429,078    |
| Administrative expenses                | 28   | (143,210,520)    | (120,358,679)    |
| Distribution costs                     | 29   | (228,469,086)    | (142,817,246)    |
|                                        |      | (371,679,606)    | (263,175,925)    |
|                                        |      | 1,946,901,890    | 1,064,253,153    |
| Other Operating income                 | 30   | 16,616,924       | 26,439,125       |
| Other Operating expenses               | 31   | (125,195,211)    | (67,089,280)     |
| Finance cost                           | 32   | (453,392,653)    | (265,428,009)    |
|                                        |      | (561,970,940)    | (306,078,164)    |
| Profit before taxation                 |      | 1,384,930,950    | 758,174,989      |
| Taxation                               | 33   | (170,946,809)    | (119,306,166)    |
| Profit after taxation                  |      | 1,213,984,141    | 638,868,823      |
| Earnings per share - basic and diluted | 34   | 56.43            | 30.78            |

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The Annual General Meeting of the Company will be held on 28<sup>th</sup> October, 2022 at 5 :30 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20<sup>th</sup> October, 2022.

The Share Transfer Books of the Company will be closed from 21-10-2022 to 28-10-2022 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-10-2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

for **NADEEM TEXTILE MILLS LTD.,**

*For Nadeem Textile Mills Ltd.*

*[Signature]*  
**Chief Executive**

C.C. to : Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad-44000.