NBP FUNDS
Managing Your Savings

NBP Fund Management Limited

NBP GOVERNMENT SECURITIES FUND - I

AM1
Rated by PACRA

QUARTERLY REPORT
MARCH 31, 2026

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

Contents

FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas*	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Chief Financial Officer & Company Secretary

Mr. Muhammad Murtaza Ali

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Mr. Ali Saigol	Member
Syed Mujtaba Abbas*	Member
Mr. Umar Ahsan Khan	Member

Business Strategy & IT Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas*	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

* Pending SECP Approval

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

Bank Alfalah Limited
Habib Metropolitan Bank Limited
Allied Bank Limited
The Bank of Punjab
Soneri Bank Limited
UBL Bank Limited

Auditors

Yousuf Adil
Chartered Accountants
Cavish Court,
A-35, Block 7 & 8,
KCHSU, Sharae Faisal
Karachi-75350 Pakistan.

Legal Advisor

Akhund Forbes
D-21, Block 4, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor, Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2 & 4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited financial statements of **NBP Government Securities Plan-IV (NGSP-IV)** for the nine-months period ended March 31, 2026.

Fund's Performance

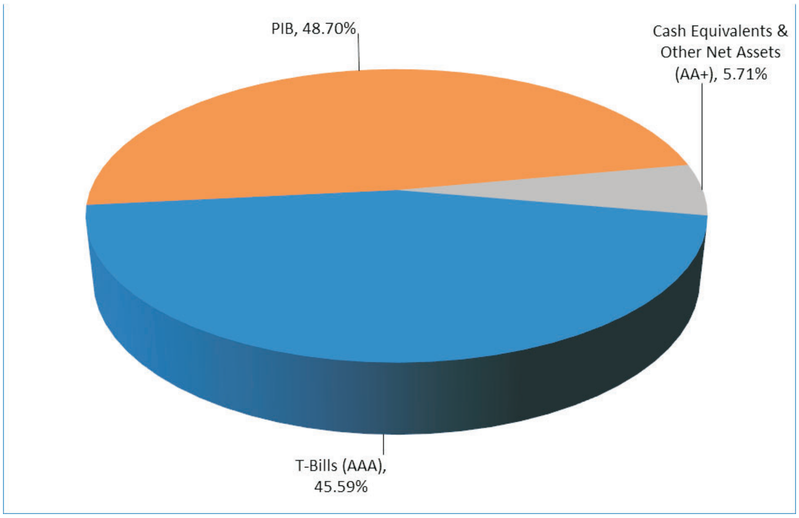
During 9MFY26, Pakistan's macroeconomic environment remained broadly stable, with improving domestic buffers supporting financial market conditions despite heightened global uncertainty. The State Bank of Pakistan cut the Policy Rate by 50 bps during 9MFY26. However, it maintained the policy rate at 10.5% in March 2026, reflecting a cautious stance amid evolving geopolitical risks and rising global oil prices. Headline inflation increased to 7.3% YoY in March, while the nine-month average remained contained at 5.7%, supporting relatively stable short-term real rates. Current account recorded a marginal surplus of USD 8 million during 9MFY26, supported by 17% growth in services exports and an 8% increase in workers' remittances compared to SPLY. Foreign exchange reserves stood at USD 16.4 billion by end-March 2026. The fiscal deficit (July-January) fell sharply to Rs64.7 billion from Rs2,070.9 billion a year earlier, supported by a 10.6% rise in FBR tax collections and a primary surplus of 3.2% of GDP. The IMF projects FY26 GDP growth at 3.6%, cautioning against global commodity volatility. Overall, coordinated policies have strengthened buffers, though external financing needs and geopolitical risks persist.

The SBP conducted multiple PIB (fixed and floater) auctions, where PIB-Fixed auctions accepted Rs4.8 trillion during the period across 2-15 year tenors at cut-off yields ranging from 10.1% to 12.5%. Besides, PIB-Floater (10-year), which mobilized Rs1.9 trillion in auctions, saw modest appetite, at a spread ranging from 47bps to 96bps over the benchmark 6-month T-bill weighted average auction rate. The auction data reflects selective investor interest in longer-term fixed-rate instruments, indicating stable liquidity management.

The size of NBP Government Securities Plan-IV decreased from Rs. 9.4 billion to Rs. 6.6 billion during the period (a drop of 30%). The unit price of the Fund has increased from Rs. 10.0718 on June 30, 2025 to Rs. 10.7472 on March 31, 2026, thus showing return of 8.9% as compared to the benchmark return of 10.6% for the same period. The performance of the Fund is net of management fee and all other expenses.

The Plan has earned a total income of Rs. 609.45 million during the period. After deducting total expenses of Rs. 80.10 million, the net income is Rs. 529.35 million. The asset allocation of NGSP-IV as on March 31, 2026 is as follows:

The below chart presents the asset allocation and the weighted average credit rating of each of the sub-asset classes of NGSP-IV.



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer **Director**

Date: **April 30, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز بصد مسرت 31 مارچ 2026ء کو ختم ہونے والی نو ماہی کے لئے NBP گورنمنٹ سیکورٹیز پلان IV (NGSP-IV) کے غیر جانچ شدہ مالیاتی گوشوارے پیش کرتے ہیں۔

فنڈ کی کارکردگی

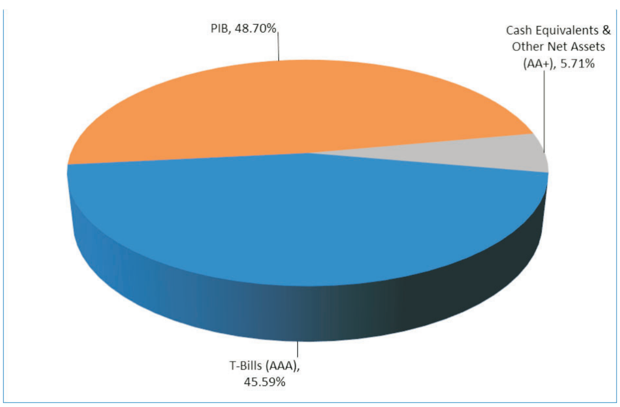
مالی سال 2026 کے پہلے نو ماہ کے دوران پاکستان کا معاشی ماحول مجموعی طور پر مستحکم رہا، جہاں بہتر ہوتی ہوئی اندرونی معاشی بنیادوں نے عالمی غیر یقینی صورتحال کے باوجود مالیاتی منڈیوں کو سہارا فراہم کیا۔ اسٹیٹ بینک آف پاکستان نے اس عرصے میں پالیسی ریٹ میں 50 بیسس پوائنٹس کمی کی، تاہم مارچ 2026 میں اسے 10.5% پر برقرار رکھا گیا، جو بڑھتے ہوئے جغرافیائی سیاسی خطرات اور عالمی تیل کی قیمتوں میں اضافے کے تناظر میں محتاط پالیسی کا عکاس ہے۔ مارچ میں ہیڈ لائن مہنگائی سالانہ بنیادوں پر 7.3% رہی، جبکہ نو ماہ کی اوسط 5.7% رہی، جس سے قلیل مدتی حقیقی شرح سود نسبتاً مستحکم رہی۔ کرنٹ اکاؤنٹ نے 9MFY26 کے دوران معمولی سرپلس 8 ملین ڈالر ریکارڈ کیا، جس کی بنیاد گزشتہ سال کے مقابلے میں سروسز ایکسپورٹس میں 17% اضافہ اور ورکرز کی ترسیلات زر میں 8% اضافہ رہی۔ مارچ 2026 کے اختتام تک زرمبادلہ کے ذخائر 16.4 بلین ڈالر تک پہنچ گئے۔ مالیاتی خسارہ (جولائی تا جنوری) نمایاں طور پر کم ہو کر 64.7 بلین روپے رہ گیا، جو گزشتہ سال کے 2,070.9 بلین روپے کے مقابلے میں نمایاں بہتری ہے۔ یہ بہتری ایف بی آر کے ٹیکس محصولات میں 10.6% اضافے اور جی ڈی پی کے 3.2% کے برابر پرائمری سرپلس کے باعث ممکن ہوئی۔ آئی ایم ایف نے مالی سال 2026 کے لیے جی ڈی پی کی شرح نمو 3.6% رہنے کا تخمینہ دیا ہے، تاہم عالمی اشیائے صرف کی قیمتوں میں اتار چڑھاؤ پر خدشات کا اظہار بھی کیا ہے۔ مجموعی طور پر مربوط پالیسی اقدامات نے معاشی بنیادوں کو مضبوط کیا ہے، تاہم بیرونی مالیاتی ضروریات اور جغرافیائی سیاسی خطرات بدستور موجود ہیں۔

اسٹیٹ بینک آف پاکستان نے اس عرصے کے دوران متعدد پی آئی بی (فکسڈ اور فلوٹر) نیلامیوں کا انعقاد کیا۔ پی آئی بی-فکسڈ نیلامیوں کے ذریعے 2 تا 15 سالہ مدتوں میں مجموعی طور پر 4.8 ٹریلین روپے جمع کیے گئے، جہاں کٹ آف شرح منافع 10.1% سے 12.5% کے درمیان رہا۔ اس کے علاوہ پی آئی بی-فلوٹر (10 سالہ) کے تحت 1.9 ٹریلین روپے حاصل کیے گئے، تاہم اس میں سرمایہ کاروں کی دلچسپی نسبتاً محدود رہی، جس میں اسپریڈ 6 ماہ کے ٹی بل کی اوسط نیلامی شرح سے 47 بیسس پوائنٹس سے 96 بیسس پوائنٹس کے درمیان رہا۔ یہ نیلامی کے اعداد و شمار طویل مدتی فکسڈ ریٹ انسٹرومنٹس میں منتخب سرمایہ کار دلچسپی کی عکاسی کرتے ہیں، جو مجموعی طور پر مستحکم لیکویڈیٹی مینجمنٹ کی نشاندہی کرتا ہے۔

اس مدت کے دوران NBP گورنمنٹ سیکورٹیز پلان IV کا سائز 9.4 بلین روپے سے کم ہو کر 6.6 بلین روپے ہو گیا یعنی 30% کی کمی ہوئی۔ زیرِ جائزہ مدت کے دوران، فنڈ کے یونٹ کی قیمت 30 جون 2026 کو 10.0718 روپے (Ex-Div) سے بڑھ کر 31 مارچ 2026 کو 10.7472 روپے ہو گئی، لہٰذا اسی مدت کے دوران فنڈ نے بنچ مارک 10.6% بنچ مارک منافع کے مقابلے میں 8.9% کا منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

پلان نے اس مدت کے دوران 609.45 ملین روپے کی مجموعی آمدنی کمائی۔ 80.10 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 529.35 ملین روپے ہے۔ 31 مارچ 2026 کے مطابق NGSP-IV کی ایسیٹ ایلوکیشن حسبِ ذیل ہے:

درج ذیل چارٹ NGSP-IV کی ایسٹ ایلوکیشن اور اس کے ذیلی اثاثوں کے تمام درجوں کی پیمائش شدہ اوسط کریڈٹ ریٹنگ پیش کرتا ہے:



اظہار تشکر

بورڈ اس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز

NBP فنڈ مینجمنٹ لمیٹڈ

چیف ایگزیکٹو آفیسر	ڈائریکٹر

تاریخ: 30 اپریل 2026ء

مقام: کراچی

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	(Un-Audited) March 31 2026 NGSP-IV	(Audited) June 30 2025 NGSP-II	NGSP-IV	NGSP - VI	TOTAL
		----------------Rupees in '000'-----------------				
ASSETS						
Balances with banks		**271,010**	1,245	2,620,242	3,693	2,625,180
Investments	4	**6,260,709**	-	7,505,144	-	7,505,144
Profit receivables		**118,485**	-	70,669	-	70,669
Prepayments and other receivables		**264**	-	205	-	205
Receivable from funds under management by Management Company against conversion of units		**-**	-	1,050,461	-	- 1,050,461
Total assets		**6,650,468**	1,245	11,246,721	3,693	11,251,659
LIABILITIES						
Payable to the Management Company		**7,157**	643	20,781	3,136	24,560
Payable to the Trustee		**361**	2	465	73	540
Payable to the Securities and Exchange Commission of Pakistan		**430**	2	553	86	641
Dividend payable		**-**	-	-	-	-
Payable against conversion and redemption of units		**122**	-	1,660,021	-	1,660,021
Accrued expenses and other liabilities		**2,577**	598	125,870	398	126,866
Total liabilities		**10,647**	1,245	1,807,690	3,693	1,812,628
NET ASSETS		**6,639,821**	-	9,439,031	-	9,439,031
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		**6,639,821**	-	9,439,031	-	9,439,031
CONTINGENCIES AND COMMITMENTS	5					
NUMBER OF UNITS IN ISSUE		**617,815,936**	-	937,175,846	-	
		--------------------- (Rupees) ---------------------				
NET ASSET VALUE PER UNIT		**10.7472**	-	10.0718	-	

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine Months Period Ended March 31, 2026	For the Period from July 1, 2024 to September 10, 2024	Nine Months Period Ended March 31, 2025	For the Period from July 1, 2024 to September 10, 2024	
		NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
	Note		---------------Rupees in '000'-----------------			
INCOME						
Income from Pakistan Investment bonds		**287,050**	-	141,442	32,254	173,696
Income from Market treasury bills		**308,822**	980	949,745	1,061	951,786
Profit on bank deposits		**58,634**	242	114,955	7,458	122,655
Income from contingent load		**-**	-	-	-	-
Gain / (loss) on sale of investments - net		**(5,246)**	-	159,919	-	159,919
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL		**(39,805)**	-	9,986	-	9,986
Total income		**609,455**	1,222	1,376,047	40,773	1,418,042
EXPENSES						
Remuneration of the Management Company		**61,590**	31	77,284	815	78,130
Sindh Sales Tax on remuneration of the Management Company		**9,239**	5	11,593	122	11,720
Reimbursement of Accounting and Operational expenses		**-**	6	5,339	200	5,545
Sindh Sales Tax on Reimbursement of Accounting and Operational expenses		**-**	1	801	30	832
Reimursement of Selling and Marketing expenses		**-**	-	7,180	300	7,480
Sindh Sales Tax expense on selling & marketing		**-**	-	923	45	968
Remuneration of the Trustee		**3,321**	3	4,235	110	4,348
Sindh Sales Tax on remuneration of the Trustee		**498**	-	635	17	652
Annual fee of the Securities and Exchange Commission of Pakistan		**4,529**	4	5,775	150	5,929
Securities and transaction cost		**183**	-	1,123	-	1,123
Auditors' remuneration		**385**	10	292	54	356
Legal and professional charges		**123**	10	123	19	152
Listing Fee		**49**	2	5	2	9
Mutual fund rating fee		**131**	-	128	-	128
Settlement and bank charges		**55**	3	75	14	92
Printing expenses		**-**	3	33	8	44
Total operating expenses		**80,102**	78	115,544	1,886	117,508
Net Income for the period before taxation		**529,353**	1,144	1,260,503	38,887	1,300,534
Taxation	6	**-**	-			-
Net Income for the period after taxation		**529,353**	1,144	1,260,503	38,887	1,300,534
Allocation of net income for the period:						
- Net income for the period after taxation		**529,353**	1,144	1,260,503	38,887	1,300,534
- Income already paid on units redeemed		**(119,917)**	-	(571,991)	(3,669)	(575,660)
		409,436	1,144	688,512	35,218	724,874
Accounting income available for distribution						
- Relating to capital gains		**-**	-	169,905	-	169,905
- Excluding capital gains		**409,436**	1,144	518,607	35,218	554,969
		409,436	1,144	688,512	35,218	724,874

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Quarter Ended March 31, 2026	For the Period from July 1, 2024 to September 10, 2024	Quarter Ended March 31, 2025	For the Period from July 1, 2024 to September 10, 2024	
		NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
		----------------Rupees in '000'------------------				
INCOME						
Income from Pakistan Investment bonds		**95,456**	-	74,626	-	74,626
Income from Market treasury bills		**77,189**	-	257,166	-	257,166.01
Profit on bank deposits		**9,920**	-	32,866	-	32,866
Income from contingent load		**-**	-	-	-	-
(Loss)/Gain on sale of investments - net		**(1,966)**	-	48,761	-	48,761
Net unrealised appreciation / (diminution) on re-measurement of investments at FVTPL		**(72,283)**	-	(94,534)	-	(94,534)
Total income		**108,316**	-	318,885	-	318,885
EXPENSES						
Remuneration of the Management Company		**17,623**	-	25,893	-	25,893
Sindh Sales Tax on remuneration of the Management Company		**2,644**	-	3,884	-	3,884
Reimbursement of Accounting and Operational expenses		**-**	-	356	-	356
Sindh Sales Tax on Reimbursement of Accounting and Operational expenses		**-**	-	54	-	54
Reimursement of Selling and Marketing expenses		**-**	-	1,780	-	1,780
Sindh Sales Tax expense on selling & marketing		**-**	-	267	-	267
Remuneration of the Trustee		**950**	-	1,494	-	1,494
Sindh Sales Tax on remuneration of the Trustee		**142**	-	224	-	224
Annual fee of the Securities and Exchange Commission of Pakistan		**1,296**	-	2,038	-	2,038
Securities and transaction cost		**25**	-	329	-	329
Auditors' remuneration		**127**	-	14	-	14
Legal and professional charges		**40**	-	40	-	40
Listing Fee		**18**	-	2	-	2
Mutual fund rating fee		**35**	-	42	-	42
Settlement and bank charges		**19**	-	25	-	25
Printing expenses		**-**	-	8	-	8
Total operating expenses		**22,918**	-	36,450	-	36,450
Net Income for the period before taxation		**85,398**	-	282,435	-	282,435
Taxation	**6**	**-**	-	-	-	-
Net Income for the period after taxation		**85,398**	-	282,435	-	282,435

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	**Nine Months Period Ended March 31, 2026**	For the Period from July 1, 2024 to September 10, 2024	Nine Months Period Ended March 31, 2025	For the Period from July 1, 2024 to September 10, 2024	
		NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
			----------------Rupees in '000'------------------			
Net Income for the period after taxation		**529,353**	1,144	1,260,503	38,887	1,300,534
Other comprehensive income for the period		**-**	-	-	-	-
Total comprehensive income for the period		**529,353**	1,144	1,260,503	38,887	1,300,534

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Quarter Ended March 31, 2026	For the Period from July 1, 2024 to September 10, 2024	Quarter Ended March 31, 2025	For the Period from July 1, 2024 to September 10, 2024	
	NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
		----------------Rupees in '000'------------------			
Net Income for the period after taxation	85,398	-	282,435	-	282,435
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	85,398	-	282,435	-	282,435

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Months period ended March 31, 2026		
	NGSP - IV		
	Captial value	Undistributed income	Total
	----------------Rupees in '000'------------------		
Net assets at the beginning of the period (audited)	9,406,317	32,714	9,439,031
Issuance of units:			
NGSP-IV: 184,309,791 units			
- Capital value (at ex net asset value per unit)	1,856,328	-	1,856,328
- Element of income / (loss)	25,343	-	25,343
Total proceeds on issuance of units	1,881,672	-	1,881,672
Redemption of units:			
NGSP-IV: 503,669,701 units			
- Capital value (at ex net asset value per unit)	(5,072,852)	-	(5,072,852)
- Element of income / (loss)	(17,466)	(119,917)	(137,383)
Total payments on redemption of units	(5,090,317)	(119,917)	(5,210,234)
Total comprehensive income for the Period	-	529,353	529,353
Net Asset at the end of period (Un-audited)	6,197,671	442,150	6,639,821
Undistributed income / (loss) brought forward			
- Realised Income		(8,435)	
- Unrealised Loss		41,149	
		32,714	
Accounting income available for distribution			
- Relating to capital gains		-	
- Excluding capital gains		409,436	
		409,436	
Total distribution during the period		-	
Undistributed income carried forward		442,150	
Undistributed income carried forward			
- Realised income		481,955	
- Unrealised loss		(39,805)	
		442,150	
			Rupees
Net asset value per unit at the beginning of the Period			10.0718
Net asset value per unit at the end of the Period			10.7472

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Period from July 1, 2024 to September 10, 2024			Nine Months period ended March 31, 2025			Period from July 1, 2024 to September 10, 2024					
	NGSP - II			NGSP - IV			NGSP - VI			Total		
	Captial value	Undistributed income	Total	Captial value	Undistributed income	Total	Captial value	Undistributed income	Total	Captial value	Undistributed income	Total
	(Rupees in 000)											
Net assets at the beginning of the period (audited)	26,670	1,892	28,562	4,417,624	13,279	4,430,903	999,830	2,541	1,002,371	5,444,124	17,712	5,461,836
Issuance of units:												
NGSP-II: Nil units / NGSP-IV: 1,636,173,871 units / NGSP-VI : 2,915,731 units												
- Capital value (at ex net asset value per unit)	-	-	-	16,421,406	-	16,421,406	29,157	-	29,157	16,450,563	-	16,450,563
- Element of income / (loss)	-	-	-	901,587	-	901,587	16	-	16	901,603	-	901,603
Total proceeds on issuance of units	-	-	-	17,322,993	-	17,322,993	29,173	-	29,173	17,352,166	-	17,352,166
Redemption of units:												
NGSP-II: 2,848,382 units / NGSP-IV: 1,351,899,956 units / NGSP-VI : 102,895,605 units												
- Capital value (at ex net asset value per unit)	(28,484)	-	(28,484)	(13,568,300)	-	(13,568,300)	(1,028,956)	-	(1,028,956)	(14,625,740)	-	(14,625,740)
- Element of income / (loss)	(16)	-	(16)	(611,918)	(571,991)	(1,183,909)	(493)	(3,669)	(4,162)	(612,427)	(575,660)	(1,188,087)
Total payments on redemption of units	(28,500)	-	(28,500)	(14,180,218)	(571,991)	(14,752,209)	(1,029,449)	(3,669)	(1,033,118)	(15,238,167)	(575,660)	(15,813,827)
Distribution for the period ended March 31, 2025 (Date of Distribution 10-Sep-24) : NGSP-II 0.4234 per unit / NGSP-VI 0.4124 per unit	-	(1,206)	(1,206)	-	-	-	(28)	(37,285)	(37,313)	(28)	(38,491)	(38,519)
Total comprehensive income for the Period	-	1,144	1,144	-	1,260,503	1,260,503	-	38,887	38,887	-	1,300,534	1,300,534
Net Asset at the end of period (Un-audited)	(1,830)	1,830	-	7,560,399	701,791	8,262,190	(474)	474	-	7,558,095	704,095	8,262,190
Undistributed income / (loss) brought forward												
- Realised Income		1,888			11,179			-				
- Unrealised Loss		4			2,100			-				
		1,892			13,279			-				
Accounting income available for distribution												
- Relating to capital gains		-			169,905			-				
- Excluding capital gains		1,144			518,607			35,218				
		1,144			688,512			35,218				
Total distribution during the period		(1,206)			-			(37,285)				
Undistributed income carried forward		1,830			701,791			474				
Undistributed income carried forward												
- Realised income		1,830			691,805			474				
- Unrealised loss		-			9,986			-				
		1,830			701,791			474				
			Rupees			Rupees			Rupees			
Net asset value per unit at the beginning of the Period			10.0274			10.0365			10.0257			
Net asset value per unit at the end of the Period			-			11.3843			-			

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Months Period Ended March 31, 2026	For The Period from July 1, 2024 to September 10, 2024	Nine Months Period Ended March 31, 2025	For The Period from July 1, 2024 to September 10, 2024	
	NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
CASH FLOWS FROM OPERATING ACTIVITIES			----------------Rupees in '000'-----------------		
Net Income for the period before taxation	**529,353**	1,144	1,260,503	38,887	1,300,534
Adjustments:					
Net unrealised diminution / (appreciation) on re-measurement of investments or loss (FVTPL) - net	**39,805**	-	(9,986)	-	(9,986)
	569,158	1,144	1,250,517	38,887	1,290,548
Decrease / (Increase) in assets					
Investments	**1,204,630**	27,078	(3,586,860)	826,641	(2,733,141)
Profit receivables	**(47,816)**	197	22,978	11,459	34,634
Prepayments and other receivables	**(59)**	-	129	-	129
	1,156,755	27,275	(3,563,753)	838,100	(2,698,378)
(Decrease) / Increase in liabilities					
Payable to the Management company	**(13,624)**	(10)	13,343	695	14,028
Payable to the Trustee	**(104)**	(1)	292	22	313
Payable to the Securities and Exchange Commission of Pakistan	**(123)**	(2)	342	24	364
Payable against conversion and redemption of units	**(1,659,899)**	-	(20,123)	-	(20,123)
Accrued expenses and other liabilities	**(123,293)**	(1,747)	41,392	(6,984)	32,661
	(1,797,043)	(1,760)	35,246	(6,243)	27,243
Net cash generated from / (used in) operating activities	**(71,130)**	26,659	(2,277,990)	870,744	(1,380,587)
CASH FLOWS FROM FINANCING ACTIVITIES					
Amount received against issuance of units	**2,932,133**	-	17,423,003	29,145	17,452,148
Amount paid on redemption of units	**(5,210,234)**	(28,500)	(14,752,209)	(1,033,279)	(15,813,988)
Dividend paid	**-**	(1,206)	-	(37,285)	(38,491)
Net cash (used in) / generated from financing activities	**(2,278,102)**	(29,706)	2,670,793	(1,041,419)	1,599,668
Net (decrease) / increase in cash and cash equivalents during the period	**(2,349,232)**	(3,047)	392,803	(170,675)	219,081
Cash and cash equivalents at the beginning of the period	**2,620,242**	4,292	255,071	174,368	433,731
Cash and cash equivalents at the end of the period	**271,010**	1,245	647,874	3,693	652,812

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

The NBP Government Securities Fund I (the Fund) was established under a Trust Deed entered into on December 07, 2018 between NBP Fund Management Limited as Management Company and Central Depository Company of Pakistan Limited (CDC) as Trustee. The Trust Deed was approved by the Securities and Exchange Commission of Pakistan (SECP) on December 05, 2018 in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules).

During the year ended June 30, 2021 the Trust Act, 1882 was repealed due to the promulgation of Provincial Trust Act namely “Sindh Trusts Act, 2020” (the Sindh Trust Act) as empowered under the Eighteenth Amendment to the Constitution of Pakistan. The Fund is required to be registered under the Sindh Trust Act. Accordingly, on November 02, 2021 the above-mentioned Trust Deed has been registered under the Sindh Trust Act.

The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) through a certificate of registration issued by the SECP. The registered office of the Management Company is situated at 7th floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of Mutual Fund Association of Pakistan (MUFAP).

The Fund is an open-ended mutual fund classified as an "Income scheme" by the Management Company as per the criteria for categorization of open end collective investment scheme as specified by Securities and Exchange Commission of Pakistan (SECP) and other allied matters and is listed on the Pakistan Stock Exchange The units are transferable and can be redeemed by surrendering them to the Fund.

The core objective of the Fund is to provide investors with attractive returns, by investing primarily in Government Securities with maturity in line with the maturity of the respective plan. The fund currenty has one allocation plan, namely NGSP-IV. The allocation plan is perpetual.

The Pakistan Credit Rating Agency Limited (PACRA) has reaffirmed an asset manager rating of AM1 (June 30, 2025: AM1 as on May 05, 2025) to the Management Company. The rating reflects the Management Company’s experienced management team, structured investment process and sound quality of systems and processes, while the Fund is currently unrated.

The title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited as the Trustee of the Fund.

2 BASIS OF PREPERATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and

- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2025.

In compliance with schedule V of the NBFC Regulations the directors of the Management Company hereby declared that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs for the period ended March 31, 2026

These financial statements are presented in Pakistan Rupee, which is the Fund's functional and presentation currency.

3.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2025.

4 INVESTMENTS

	Notes	March 31 2026 (Unaudited)	June 30 2025 (Audited)			
		NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
		---------------------Rupees in '000' ---------------------				
Financial Assets at fair value through profit or loss						
Government Securities						
Pakistan Investment Bonds	**4.1**	**3,233,571**	-	2,278,240	-	2,278,240
Market Treasury Bills	**4.2**	**3,027,138**	-	5,226,904	-	5,226,904
		6,260,709	-	7,505,144	-	7,505,144

4.1 Pakistan Investment Bonds

NBP GOVERNMENT SECURITIES PLAN-IV

Issue date	Tenor	As at July 01, 2025	Purchases during the period	sales/matured during the period	As at March 31, 2026	Market value as at March 31, 2026	Market value as a %age of net assets	Market value as a %age of total Investments
		---------------------------- Rupees in '000			----------------------------		----------------(%)--------------	
21-Sep-23	5 years	60,000	-	-	60,000	59,376	0.89	0.95
19-Oct-23	5 years	500,000	700,000	-	1,200,000	1,185,480	17.85	18.94
14-Dec-23	5 years	95,000	-	-	95,000	93,803	1.41	1.50
20-Sep-24	2 years	481,000	-	-	481,000	455,891	6.87	7.28
3-Oct-24	5 years	400,000	-	-	400,000	393,240	5.92	6.28
16-Jan-25	3 years	250,000	-	-	250,000	248,559	3.74	3.97
16-Jan-25	5 years	550,000	-	-	550,000	542,127	8.16	8.66
5-Sep-24	4 years	-	600,000	600,000	-	-	-	-
6-Apr-23	3 years	-	250,000	250,000	-	-	-	-
17-Jul-25	3 years	-	250,000	-	250,000	240,366	3.62	3.84
17-Jul-25	5 years	-	250,000	250,000	-	-	-	-
17-Apr-25	5 years	-	15,000	-	15,000	14,729	0.22	0.24
		2,336,000	**2,065,000**	**1,100,000**	**3,301,000**	**3,233,571**	**48.70**	**51.65**
Carrying value before fair value adjustment as at March 31, 2026						**3,269,865**		

4.2 **Market Treasury Bills**

NBP GOVERNMENT SECURITIES PLAN-IV

Issue date	Tenor	As at July 01, 2025	Purchases during the period	sales/matured during the period	As at March 31, 2026	Market value as at March 31, 2026	Market value as a %age of net assets	Market value as a %age of total Investments
		---------------------------- Rupees in '000			----------------------------		----------------(%)--------------	
11-Jul-24	12 months	64,000	-	64,000	-	-	-	-
25-Jul-24	12 months	-	670,000	670,000	-	-	-	-
22-Aug-24	12 months	700,000	-	700,000	-	-	-	-
5-Sep-24	12 months	883,100	-	883,100	-	-	-	-
3-Oct-24	12 months	728,000	-	728,000	-	-	-	-
17-Oct-24	12 months	42,000	-	42,000	-	-	-	-
28-Nov-24	12 months	700	-	700	-	-	-	-
23-Jan-25	12 months	363,100	-	363,100	-	-	-	-
20-Feb-25	12 months	301,490	-	301,490	-	-	-	-
17-Apr-25	12 months	940,300	-	-	940,300	936,118	14.10	14.95
2-May-25	12 months	500,000	-	-	500,000	495,594	7.46	7.92
15-May-25	12 months	500,000	-	-	500,000	493,466	7.43	7.88
12-Jun-25	12 months	500,000	-	-	500,000	489,256	7.37	7.81
26-Jun-25	1 month	-	100,000	100,000	-	-	-	-
10-Jul-25	6 month	-	300,000	300,000	-	-	-	-
7-Aug-25	12 months	-	121,800	-	121,800	117,110	1.76	1.87
21-Aug-25	1 month	-	250,000	250,000	-	-	-	-
4-Sep-25	1 month	-	250,000	250,000	-	-	-	-
6-Feb-26	3 month	-	500,000	-	500,000	495,594	7.46	7.92
		5,522,690	**2,191,800**	**4,652,390**	**3,062,100**	**3,027,138**	**45.59**	**48.35**
Carrying value before fair value adjustment as at March 31, 2026						**3,030,648**		

5 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at March 31, 2026 and June 30, 2025.

6 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management has intended the required minimum percentage of income earned by the Fund for the year ended June 30, 2026 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed financial statements during the period.

The Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

7 TOTAL EXPENSE RATIO

The SECP, vide S.R.O. 600(I)/2025 dated April 10, 2025, has removed the Total Expense Ratio (TER) limit with effect from July 01, 2025. The previously applicable TER limit of 2.5% for a collective investment scheme categorised as an "Income Scheme" has been replaced with a management fee.

8 TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

8.1 Connected persons and related parties include NBP Fund Management Limited being the Management Company, Central Depository Company of Pakistan Limited being the Trustee / custodian of the Fund, National Bank of Pakistan being the holding company of the Management Company, and Baltoro Growth Fund being the sponsors, NAFA Pension Fund and NAFA Provident Fund Trust being the associates of the Management Company, other collective investment schemes / notified entities managed by the Management Company, any person or trust beneficially owning, directly or indirectly, ten percent or more of the capital of the Management Company or ten percent or more of the net assets of the Fund, any person or trust controlled by the same persons as defined herein, any member of the group of which that person or trust forms part of. Directors or officers of the Management Company or any of their connected persons as specified herein.

8.2 Transactions with related parties / connected persons essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments. The transactions with connected persons / related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

8.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Offering Document, respectively.

8.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the Trust Deed.

8.5 Details of transactions with related parties / connected persons during the period are as follows:

	Nine Months Period Ended March 31, 2026	For the Period from July 1, 2024 to September 10, 2024	Nine Months Period Ended March 31, 2025	For the Period from July 1, 2024 to September 10, 2024	
	NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	Total
	---------------------------- Rupees in '000 ----------------------------				
NBP Fund Management Limited - Management Company					
Remuneration of NBP Fund Management Limited - Management Company	**61,590**	31	77,284	815	78,130
Sindh Sales Tax on remuneration of Management Company	**9,239**	5	11,593	122	11,720
Reimbursement of selling and marketing expenses	**-**	-	7,180	300	7,480
Sindh Sales Tax expense on selling & marketing	**-**	-	923	45	968
Reimbursement of Accounting and Operational expenses	**-**	6	5,339	200	5,545
Sindh Sales Tax on Reimbursement of Accounting and Operational expenses	**-**	1	801	30	832
Sales and transfer load including Sindh Sales Tax	**230**	-	6,678	-	6,678
ADC (Reimbursement) payable including sales tax	**31**	-	77	-	77
Central Depository Company of Pakistan Limited - Trustee					
Remuneration of the Trustee	**3,321**	3	4,235	110	4,348
Sindh Sales Tax on remuneration of the Trustee	**498**	-	635	17	652
Employees of the Management Company					
Units issued / Transferred in: NGSP-IV : 359,876 units (2025 : NGSP-IV : 7,604,744 units)	**3,692**	-	81,769	-	81,769
Units redeemed : NGSP-IV : 302,832 units (2025: NGSP-IV: 7,362,408 units)	**3,144**	-	80,774	-	80,774
Fauji Fertilizer Company Limited**					
Units issued / Transferred in: NGSP-IV : Nil units (2025: NGSP-II :Nil units, NGSP-IV : 96,199,238 units)	**-**	-	1,035,067	-	1,035,067
Units redeemed : NGSP-IV: Nil units (2025 : NGSP-IV: 145,331,147 units)	**-**	-	1,636,773	-	1,636,773
National Fullerton Asset Management Limited- Employees Provident Fund					
Units issued / Transferred in: NGSP-IV : Nil units (2025: NGSP-IV : 990,911 units)	**-**		9,954	-	9,954
Units redeemed : NGSP-IV: Nil units (2025 : NGSP-IV: Nil units)	**-**		-	-	-
Portfolio Managed by Management Compnay					
Units issued / Transferred in: NGSP-IV : Nil units (2024: NGSP-II :Nil units, NGSP-IV : 42,420,020 units)	**-**	-	443,123	-	443,123
Units redeemed : NGSP-IV: 7,718,346 units (2024 : NGSP-II : Nil units NGSP-IV: 11,816,333 units)	**81,820**	-	129,454	-	129,454
Purchae of T-Bills	**110,540**	-	2,498,670	-	2,498,670
Purchae of PIB	**-**	-	192,292	-	192,292
Sell of T-Bills	**-**	-	1,239,534	-	1,239,534
HAIDER AMJAD					
Units Issued / Trasferred In: NGSP-IV : Nil Units (2025: NGSP-IV : 545,224 Units)	**-**	-	6,000	-	6,000
Units Redeemed / Transferred Out: NGSP-IV: Nil Units (2025: NGSP-IV :545,224 units)	**-**	-	6,000	-	6,000
First Credit and Investment Bank Limited Brokerage division - common Directorship					
Sale of Market Treasury Bills	**-**	-	31	-	31

** Current period transactions with these parties have not been disclosed as they did not remain connected person and related parties during the period.

8.6 Amounts / balances outstanding as at period end:

	(Unaudited) March 31 2026	(Audited) June 30 2025			
	NGSP-IV	NGSP-II	NGSP-IV	NGSP-VI	TOTAL
		----------------Rupees in '000'------------------			
NBP Fund Management Limited - Management Company					
Management remuneration payable	**5,840**	17	7,517	451	7,985
Sindh Sales tax payable on Management remuneration	**877**	3	1,129	68	1,200
Sales load Payable	**296**	-	5,550	144	5,694
Sales tax payable on sales load	**44**	-	778	19	797
Reimbursement of Selling and marketing expenses	**-**	527	1,914	1,811	4,252
Sindh Sales Tax expense on selling & marketing	**-**	-	133	45	178
Reimbursement of expenses related to registrar services, accounting, operation and valuation services	**-**	85	3,209	563	3,857
Sindh Sales Tax on Reimbursement of Accounting and Operational expenses	**-**	1	481	30	512
Other Payable to Management Company	**-**	10	-	-	10
ADC (Reimbursement) payable including sales tax	**101**	-	70	5	75
Central Depository Company of Pakistan Limited - Trustee					
Remuneration payable	**315**	2	405	63	470
Sales tax payable trustee fee	**46**	-	60	10	70
Employees of the Management Company					
Units held: NGSP-II: Nil units, NGSP-IV: 209,533 units, NGSP-VI: Nil units (June 30,2025)		-	2,110	-	2,110
Units held: 266,577 Units NGSP-IV (March 31, 2026)	**2,865**				
Fauji Fertilizer Company Limited**					
Units held : NGSP-II: Nil units, NGSP-IV: 61,971,717 units, NGSP-VI: Nil units (June 30, 2025)		-	624,167	-	624,167
Units held: Nil units NGSP-IV (March 31, 2026)	**-**				
National Fullerton Asset Management Limited- Employees Provident Fund					
Units held: NGSP-II: Nil units, NGSP-IV: 1,539,033 units, NGSP-VI: Nil units (June 30, 2025)		-	15,501	-	15,501
Units held: 1,539,033 Units NGSP-IV (March 31, 2026)	**16,540**				
Portfolio Managed by Management Compnay					
Units held: Nil units NGSP-II , 57,244,504 units NGSP-IV , Nil units NGSP-VI (June 30, 2025)		-	576,555	-	576,555
Units held: 47,712,120 Units NGSP-IV (March 31, 2026)	**512,772**				
National Bank of Pakistan					
Bank Balance	**2,245**	-	-	-	-
Persons holding directly or indirectly 10% or more of the units in issue / net assets of the Fund					
Cherat Cement Company Limited					
Units held: Nil Units NGSP-II / Nil Units NGSP-IV / Nil Units NGSP-VI (June 30, 2025)		-	-	-	-
Units held: 62,705,766 Units NGSP-IV (March 31, 2026)	**673,911**				
Fauji Akbar Portia Marine Terminals Ltd					
Units held: NGSP-II: Nil units, NGSP-IV: Nil units, NGSP-VI: Nil units (June 30,2025)		-	-	-	-
Units held: 90,845,602 Units NGSP-IV (March 31, 2026)	**976,336**				

** Current period transactions with these parties have not been disclosed as they did not remain connected person and related parties during the period.

9 GENERAL

Figures have been rounded off to the nearest thousand rupees, unless otherwise specified.

10 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on **April 30, 2026** by the Board of Directors of the Management Company of the Fund.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Head Office

7th Floor, Clifton Diamond Building, Block No.4,
Scheme No.5, Clifton, Karachi.
UAN: 021-111-111-632
Toll Free: 0800-20002
Sms: INVEST to 9995
Fax: 021-35825335
Email: info@nbpfunds.com
Website: www.nbpfunds.com
/nbpfunds