THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1924 **N O T I C E** **April 07, 2010**

NATIONAL BANK OF PAKISTAN
Source: "BUSINESS RECORDER"
Dated: April 5, 2010

ANNOUNCEMENT

National Bank of Pakistan (NBP) has acquired the entire shareholding of National Fullerton Asset Management Limited (NAFA) held by NIB Bank. With this acquisition NAFA has become a subsidiary of NBP. This is in line with NBP's objectives of offering full range of financial / investment services and products. Fullerton Fund Management Ltd. of Singapore's strategic stake in NAFA will remain unchanged.

NAFA's management constitutes 5 CFAs, 3 CAs, 3 CMAs, and 34 Masters in Business Administration and Information Technology.

NAFA is presently rated AM2-(High Management Quality) by PACRA, and is managing assets of over Rs. 13 billion. NAFA will benefit by the use of the distribution network of NBP of over 1200 branches. NBP will provide complete support to NAFA to enable it to maintain and further improve its position as one of the leading Asset Management Companies in Pakistan.

NBP