

**National Bank Modaraba Management Company Ltd.****(A Subsidiary Of National Bank Of Pakistan)****Form-21**

NBMMCL/LHR/73

June 25, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **CHANGE OF DIRECTOR**

Dear Sir,

We have to inform you that Mr. Muhammad Nusrat Vohra and Mr. Qamar Hussain have ceased to be the Directors of National Bank Modaraba Management Company Limited and Mr. Khawaja Waheed Raza and Syed Mustafa Kamal have been appointed in their place with effect from June 25, 2010.

You may please inform the member of the Exchange accordingly.

Yours truly,

Abbas Azam
Company Secretary