NBP
National Bank of Pakistan

FORM-7

August 21, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khayban-e-Awan-e-Iqbal,
Gulberg,
Lahore.

The Secretary,
Islamabad Stock Exchange Ltd.,
55-B, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M.** on **Friday the August 21, 2015,** has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the half year ended June 30, 2015 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,

(Aamir Sattar)
SEVP / Financial Controller

(S. M. Ali Zamin)
EVP & Secretary (Board)

Encl: (a.a.)

National Bank of Pakistan
Consolidated Condensed Interim Profit and Loss Account (Un-Audited)
For The Half Year Ended June 30, 2015

	Quarter Ended June 30, 2015	**Half Year Ended June 30, 2015**	Quarter Ended June 30, 2014	Half Year Ended June 30, 2014
	---------- (Rupees in '000') ----------			
Mark-up / Return / Interest earned	**29,199,581**	**59,280,839**	30,105,321	55,676,595
Mark-up / Return / Interest expensed	**14,686,347**	**33,358,632**	17,244,451	33,913,766
Net mark-up / return / interest income	**14,513,234**	**25,922,207**	12,860,870	21,762,829
Provision against non-performing advances - net	**3,722,907**	**6,753,358**	1,178,671	1,989,833
Provision for diminution in value of investments - net	**(452,657)**	**(489,666)**	690,901	863,727
Provision against off-balance sheet obligations	**25,750**	**140,238**	(339,200)	(339,200)
Bad debts written off directly	**-**	**-**	-	-
	3,296,000	**6,403,930**	1,530,372	2,514,360
Net mark-up / interest income after provisions	**11,217,234**	**19,518,277**	11,330,498	19,248,469
NON MARK-UP/ INTEREST INCOME				
Fee, commission and brokerage income	**3,326,216**	**6,256,900**	3,474,140	6,326,881
Dividend income	**724,499**	**1,459,701**	304,665	1,059,719
Income from dealing in foreign currencies	**1,405,746**	**2,942,119**	1,088,757	2,167,098
Gain on sale and redemption of securities - net	**3,550,613**	**7,047,354**	3,833,555	4,576,043
Unrealized loss on revaluation of investments classified as held-for-trading	**(4,533)**	**(734)**	(2,177)	110
Gain on sale of subsidiary companies	**232,236**	**232,236**	-	-
Share of profit from joint ventures	**65,255**	**171,999**	8,651	19,159
Share of loss from associates	**(104,749)**	**(467,762)**	(597,773)	(595,989)
Other income	**836,065**	**982,211**	907,716	1,801,350
Total non mark-up / interest income	**10,031,347**	**18,624,024**	9,017,534	15,354,371
	21,248,581	**38,142,300**	20,348,032	34,602,840
NON MARK-UP/ INTEREST EXPENSES				
Administrative expenses	**11,178,055**	**22,261,676**	10,754,785	20,489,968
Other provisions / write-offs	**191,725**	**348,976**	803,033	815,142
Other charges	**16,572**	**17,231**	25,230	25,735
Total non mark-up / interest expenses	**11,386,352**	**22,627,883**	11,583,048	21,330,845
	9,862,229	**15,514,418**	8,764,984	13,271,995
Extra ordinary / unusual items	**-**	**-**	-	-
PROFIT BEFORE TAXATION	**9,862,229**	**15,514,418**	8,764,984	13,271,995
Taxation - current	**3,880,310**	**6,633,562**	1,855,381	3,337,814
- prior year(s)	**2,298,465**	**2,298,465**	(116)	(116)
- deferred	**(286,818)**	**(1,277,984)**	1,036,288	820,153
	5,891,957	**7,654,043**	2,891,553	4,157,851
PROFIT AFTER TAXATION	**3,970,272**	**7,860,375**	5,873,431	9,114,144
Share holders of the bank	**3,570,760**	**7,041,565**	5,405,271	8,631,895
Minority Interest	**399,512**	**818,810**	468,160	482,249
	3,970,272	**7,860,375**	5,873,431	9,114,144
Basic and diluted earnings per share (Rupees)	**1.87**	**3.69**	2.76	4.28

Aamir Sattar
SEVP / CFO

Abdul Rahim
Senior Vice President

National Bank of Pakistan
Unconsolidated Condensed Interim Profit and Loss Account (Un-Audited)
For The Half Year Ended June 30, 2015

	Quarter Ended June 30, 2015	Half Year Ended June 30, 2015	Quarter Ended June 30, 2014	Half Year Ended June 30, 2014
	(Rupees in '000')			
Mark-up / Return / Interest earned	28,149,430	57,405,001	28,425,961	53,681,978
Mark-up / Return / Interest expensed	14,551,779	33,328,531	17,578,573	34,209,921
Net mark-up / return / interest income	13,597,651	24,076,470	10,847,388	19,472,057
Provision against non-performing advances - net	3,724,382	6,771,302	1,187,747	1,989,833
(Reversal) / Provision for diminution in value of investments - net	(295,717)	(141,612)	690,901	863,727
Provision / (Reversal) against off-balance sheet obligations	25,750	140,238	(339,200)	(339,200)
Bad debts written off directly	-	-	-	-
	3,454,415	6,769,928	1,539,448	2,514,360
Net mark-up / interest income after provisions	10,143,236	17,306,542	9,307,940	16,957,697
NON MARK-UP/ INTEREST INCOME				
Fee, commission and brokerage income	3,054,008	5,710,857	3,281,607	5,924,936
Dividend income	1,207,926	1,942,668	304,665	1,059,719
Income from dealing in foreign currencies	1,345,870	2,801,615	1,065,822	2,095,978
Gain on sale and redemption of securities - net	4,386,322	7,883,063	3,827,967	4,570,455
Unrealized (loss) / Gain on revaluation of investments classified as held-for-trading	(4,533)	(734)	(2,177)	110
Other income	798,951	915,553	914,118	1,801,735
Total non mark-up / interest income	10,788,544	19,253,022	9,392,002	15,452,933
	20,931,780	36,559,564	18,699,942	32,410,630
NON MARK-UP/ INTEREST EXPENSES				
Administrative expenses	10,597,524	21,053,381	10,004,772	19,292,492
Other provisions / write-offs	202,584	354,535	803,033	815,142
Other charges	16,572	17,231	25,230	25,735
Total non mark-up / interest expenses	10,816,680	21,425,147	10,833,035	20,133,369
	10,115,100	15,134,417	7,866,907	12,277,261
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	10,115,100	15,134,417	7,866,907	12,277,261
Taxation - current	3,841,706	6,580,509	1,849,715	3,332,148
- prior year(s)	2,298,465	2,298,465	-	-
- deferred	(288,271)	(1,284,585)	1,033,218	817,083
	5,851,900	7,594,389	2,882,933	4,149,231
PROFIT AFTER TAXATION	4,263,200	7,540,028	4,983,974	8,128,030
Basic and diluted earnings per share (Rupees)	2.00	3.54	2.34	3.82

Aamir Sattar
SEVP / CFO

Abdul Rahim
Senior Vice President