

HO:SBoD: 4478
November 20, 2015.

The General Manager,
Karachi Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Secretary,
Lahore Stock Exchange
Limited,
19, Khayaban-e-Aiwa-e-
Iqbal,
LAHORE

The Secretary,
Islamabad Stock Exchange
Limited,
10-E, Fazalul Haq Road,
ISLAMABAD.

Dear Sir,

**MERGER OF NBP LEASING LIMITED (FULLY
OWNED SUBSIDIARY OF NBP) WITH AND INTO NBP**

This is to inform that NBP Board has agreed, in principle, to merge NBP Leasing Limited (its fully owned subsidiary) with and into NBP subject to approval of shareholders, State Bank of Pakistan and SECP. If and when there is any further development in the matter, the Exchange will be duly informed.

Yours faithfully,


S. M. ALI ZAMIN
Secretary (Board)