Nishat (Chunian) Limited

NCL/KSE-LSE/07-

Dated: October 26, 2007

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-2415763,2437560
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: **Financial results for the 1st quarter ended 30 September 2007**

Dear Sir,
It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the 1st quarter ended 30 September 2007.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	30 September 2007	30 September 2006
	Rupees	Rupees
Sales	2,003,434,901	1,764,798,909
Cost of sales (Note 10)	1,719,536,578	1,498,927,470
Gross profit	283,898,324	265,871,439
Distribution cost	45,619,737	48,177,853
Administrative expenses	28,465,973	26,515,372
Other operating expenses	5,797,980	5,380,354
	79,883,690	80,073,579
	204,014,634	185,797,860
Other operating income	17,868,249	12,594,491
Profit from operations	221,882,883	198,392,351
Finance cost	147,723,717	155,350,633
Profit before taxation	74,159,166	43,041,718
Provision for taxation	20,000,000	23,000,000
Profit after taxation	54,159,166	20,041,718
Unappropriated profit brought forward		
Earnings per share - basic	0.72	0.27

We will be sending you 300 copies of printed un-audited accounts for the 1st quarter ended 30 September 2007 for distribution amongst members of the Exchange in due course of time.

Thanking you,

Yours truly,
For Nishat (Chunian) Limited

Company Secretary