



Nishat (Chunian) Limited

NCL/BODM/08-
December 23, 2008

By Fax / Courier

**The General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax# 021-111-573-329
Email:corpaction@kse.com.pk**

**The General Manager,
Lahore Stock Exchange (G) Ltd.,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax#042-111-441-441**

SUB:

BOARD OF DIRECTORS MEETING

Dear Sir,

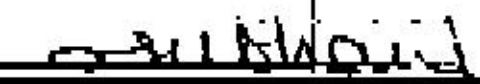
It is to inform you that a **Meeting of Board of Directors** of the Company is scheduled to be held at the Registered Office, 31-Q, Gulberg II, Lahore on **January 5, 2009 (Monday)** at 11.00 a.m., to consider rescission of 50% Right Shares. (Copy of Notice of Meeting enclosed for your reference)

CLOSED PERIOD:

The ~~Directors~~, ~~Chief Executive~~, ~~CFO~~, ~~Company Secretary~~ or ~~Executives~~ shall not deal in the shares of the Company from **December 23, 2008 to January 5, 2009** (both days inclusive)

Thanking you

Yours truly,
FOR NISHAT (CHUNIAN) LIMITED


AHMAD SUBHANI
COMPANY SECRETARY
Enc. As above.