Nishat (Chunian) Limited

NCL/KSE-LSE/2013-

Dated: OCTOBER 4, 2013

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission
of Pakistan, N.I.C Building, Jinnah Avenue
ISLAMABAD
Fax # (051) 9218592

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2013

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on October 4, 2013 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2013.

CASH DIVIDEND: Final Cash Dividend @20%(i.e. Rs 2.00 per share)

BONUS: 10%

RIGHT: Nil

The financial results of the Company are as follows:

Unconsolidated Profit and Loss Account for the year ended 30 June 2013

	2013 Rupees	2012 Rupees
SALES	21,213,244,304	18,616,942,561
COST OF SALES	(17,617,677,400)	(16,540,145,218)
GROSS PROFIT	3,595,566,904	2,076,797,343
DISTRIBUTION COST	(535,142,990)	(499,834,017)
ADMINISTRATIVE EXPENSES	(149,342,527)	(135,995,989)
OTHER OPERATING EXPENSES	(137,292,220)	(50,169,183)
	(821,777,737)	(685,999,189)
	2,773,789,167	1,390,798,154
OTHER OPERATING INCOME	1,000,393,903	856,620,344
PROFIT FROM OPERATIONS	3,774,183,070	2,247,418,498
FINANCE COST	(1,243,261,666)	(1,353,445,371)
PROFIT BEFORE TAXATION	2,530,921,404	893,973,127
TAXATION	(254,760,294)	(194,642,398)
PROFIT AFTER TAXATION	2,276,161,110	699,330,729
EARNINGS PER SHARE - BASIC AND DILUTED	12.51	7.82

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