Nishat (Chunian) Limited

NCL/KSE-LSE/2013-

Dated: OCTOBER 30, 2013

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission
of Pakistan, N.I.C Building, Jinnah Avenue
ISLAMABAD
Fax # (051) 9218592

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2013

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the 1st quarter ended 30 September 2013.

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

The financial results of the Company are as follows:

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

	Quarter Ended 30 September 2013 Rupees	Quarter Ended 30 September 2012 Rupees
Sales	5,165,557,745	4,726,432,223
Cost of sales	4,459,281,495	3,895,015,567
Gross profit	706,276,250	831,416,656
Distribution cost	154,068,838	118,554,666
Administrative expenses	30,096,266	35,536,018
Other operating expenses	35,392,675	23,248,371
	219,557,779	177,339,055
	486,718,471	654,077,601
Other operating income	82,430,596	69,680,538
Profit from operations	569,149,067	723,758,139
Finance cost	294,244,234	301,768,819
Profit before taxation	274,904,833	421,989,320
Provision for taxation	51,095,715	46,662,120
Profit after taxation	223,809,118	375,327,200
		(Restated)
Earnings per share - Basic & Diluted	1.23	2.06

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