Nishat (Chunian) Limited

NCL/KSE-LSE/2014-

April 26, 2014

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Secretary
Islamabad Stock Exchange Ltd.
55-B, ISE Towers,
Jinnah Avenue
ISLAMABAD
Fax#051-111 473 329

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2014

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the 3rd quarter ended 31 March 2014.

CASH DIVIDEND: **Nil**

BONUS: **Nil**

RIGHT: **Nil**

The financial results of the Company are attached:

ANY OTHER ENTITLEMENT / CORPORATE ACTION: **Nil**

ANY OTHER PRICE SENSITIVE INFORMATION: **Nil**

We will be sending you the requisite copies of printed accounts for the 3rd quarter ended 31 March 2014 for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited

Saqib Riaz
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

Nishat (Chunian) Limited

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended 31 March 2014

	Note	Nine Months Ended		Quarter Ended	
		31 March 2014	31 March 2013	31 March 2014	31 March 2013
		----Rupees----			
SALES		17,227,642,781	15,281,639,480	6,616,663,753	5,609,689,000
COST OF SALES	11	(15,574,205,354)	(12,773,412,441)	(6,167,988,653)	(4,658,682,144)
GROSS PROFIT		**1,653,437,427**	**2,508,227,039**	**448,675,100**	**951,006,856**
DISTRIBUTION COST		(506,697,413)	(386,349,524)	(210,029,124)	(138,712,543)
ADMINISTRATIVE EXPENSES		(113,417,090)	(114,400,380)	(37,276,087)	(40,164,125)
OTHER OPERATING EXPENSES		(98,228,311)	(104,810,542)	(9,121,812)	(44,641,406)
		(718,342,814)	(605,560,446)	(256,427,023)	(223,518,074)
		935,094,613	1,902,666,593	192,248,077	727,488,782
OTHER OPERATING INCOME		1,537,814,743	958,326,356	385,055,700	425,415,599
PROFIT FROM OPERATIONS		**2,472,909,356**	**2,860,992,949**	**577,303,777**	1,152,904,381
FINANCE COST		(1,042,824,704)	(930,522,419)	(421,355,352)	(331,124,854)
PROFIT BEFORE TAXATION		**1,430,084,652**	1,930,470,530	**155,948,425**	821,779,527
PROVISION FOR TAXATION		(85,074,982)	(207,391,152)	(77,580,844)	(88,521,204)
PROFIT AFTER TAXATION		**1,345,009,670**	**1,723,079,378**	**78,367,581**	**733,258,323**
			(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED		**6.72**	8.61	**0.39**	3.66

The annexed notes form an integral part of this unconsolidated condensed interim financial information.

Saqib Riaz - Company Secretary

Attachment Page 1 of 2

Nishat (Chunian) Limited

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended 31 March 2014

	Nine Months Ended		Quarter Ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	..........Rupees..........			
SALES	37,553,716,911	33,968,748,063	13,114,560,943	12,020,354,528
COST OF SALES	(32,299,431,937)	(27,603,777,810)	(11,228,937,729)	(9,915,634,038)
GROSS PROFIT	5,254,284,974	6,364,970,253	1,885,623,214	2,104,720,490
DISTRIBUTION COST	(601,326,811)	(386,349,524)	(261,229,838)	(138,712,543)
ADMINISTRATIVE EXPENSES	(199,551,214)	(161,969,740)	(63,557,880)	(54,650,829)
OTHER OPERATING EXPENSES	(160,977,818)	(107,581,520)	(9,961,550)	(45,665,406)
	(961,855,843)	(655,900,784)	(334,749,268)	(239,028,778)
	4,292,429,131	5,709,069,469	1,550,873,946	1,865,691,712
OTHER OPERATING INCOME	285,018,753	284,731,576	125,126,837	61,382,662
PROFIT FROM OPERATIONS	4,577,447,884	5,993,801,045	1,676,000,783	1,927,074,374
FINANCE COST	(2,415,949,533)	(2,782,001,160)	(923,573,208)	(875,704,421)
PROFIT BEFORE TAXATION	2,161,498,351	3,211,799,885	752,427,575	1,051,369,953
TAXATION	(85,668,140)	(221,671,929)	(78,167,086)	(93,809,999)
PROFIT AFTER TAXATION	2,075,830,211	2,990,127,956	674,260,489	957,559,954
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,065,665,850	2,002,990,704		
NON-CONTROLLING INTEREST	1,010,164,361	987,137,252		
	2,075,830,211	2,990,127,956		
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	5.32	10.00	1.24	3.31

The annexed notes form an integral part of this consolidated condensed interim financial information.

Saqib Riaz - Company Secretary

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