



NISHAT CHUNIAN L T D

NCL/KSE-LSE/2015-956-51-52-53

February 24, 2015

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwan-e-Iqbal,
LAHORE
Fax#042-36368485

The Secretary
Islamabad Stock Exchange Ltd.
55-B, ISE Towers,
Jinnah Avenue
ISLAMABAD
Fax#051-111 473 329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/12/2014

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 24/02/2015 at 10:30:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31 December 2014:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

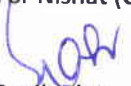
ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited


Saqib Riaz
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2014

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
----- Rupees -----				
SALES	11,300,854,580	10,610,979,028	5,990,733,830	5,445,421,283
COST OF SALES	(10,344,161,338)	(9,406,216,701)	(5,440,144,792)	(4,946,935,206)
GROSS PROFIT	956,693,242	1,204,762,327	550,589,038	498,486,077
DISTRIBUTION COST	(359,859,562)	(296,668,289)	(204,267,384)	(142,599,451)
ADMINISTRATIVE EXPENSES	(91,742,908)	(76,141,003)	(51,984,372)	(46,044,737)
OTHER EXPENSES	(44,531,178)	(89,106,499)	(43,382,178)	(53,713,824)
	(496,133,648)	(461,915,791)	(299,633,934)	(242,358,012)
	460,559,594	742,846,536	250,955,104	256,128,065
OTHER INCOME	686,481,712	1,152,759,043	773,540,057	1,070,328,447
PROFIT FROM OPERATIONS	1,147,041,306	1,895,605,579	1,024,495,161	1,326,456,512
FINANCE COST	(690,517,887)	(621,469,352)	(381,842,221)	(327,225,118)
PROFIT BEFORE TAXATION	456,523,419	1,274,136,227	642,652,940	999,231,394
TAXATION	(131,024,185)	(7,494,138)	(78,666,564)	43,601,577
PROFIT AFTER TAXATION	325,499,234	1,266,642,089	563,986,376	1,042,832,971
EARNINGS PER SHARE - BASIC AND DILUTED	1.63	6.33	2.82	5.21



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Half Year Ended 31 December 2014

	Half Year Ended		Quarter Ended	
	31 December	31 December	31 December	31 December
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
SALES	24,861,767,905	24,439,155,968	12,610,237,261	12,643,346,999
COST OF SALES	(20,983,399,074)	(21,070,494,208)	(10,435,303,358)	(11,009,915,420)
GROSS PROFIT	3,878,368,830	3,368,661,760	2,174,933,902	1,633,431,579
DISTRIBUTION COST	(418,476,335)	(340,096,973)	(227,452,775)	(166,042,524)
ADMINISTRATIVE EXPENSES	(166,761,124)	(135,993,334)	(91,967,588)	(80,274,433)
OTHER OPERATING EXPENSES	(82,476,130)	(151,016,268)	(71,374,651)	(59,246,573)
	(667,713,589)	(627,106,575)	(390,795,014)	(305,563,530)
	3,210,655,241	2,741,555,185	1,784,138,888	1,327,868,049
OTHER OPERATING INCOME	49,275,699	159,891,916	127,565,311	70,225,872
PROFIT FROM OPERATIONS	3,259,930,940	2,901,447,101	1,911,704,199	1,398,093,921
FINANCE COST	(1,762,988,214)	(1,492,376,325)	(915,275,034)	(777,152,411)
PROFIT BEFORE TAXATION	1,496,942,726	1,409,070,776	996,429,165	620,941,510
TAXATION	(131,024,185)	(7,501,054)	(78,666,564)	43,594,661
PROFIT AFTER TAXATION	1,365,918,541	1,401,569,722	917,762,601	664,536,171
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	528,608,210	816,566,828	422,222,821	331,470,464
NON-CONTROLLING INTEREST	837,310,331	585,002,894	495,539,780	333,065,707
	1,365,918,541	1,401,569,722	917,762,601	664,536,171
EARNINGS PER SHARE - BASIC & DILUTED	2.64	4.08	2.11	1.66

