



Nishat (Chunian) Limited

NCL/KSE-LSE/2015-

October 05, 2015

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Secretary
Islamabad Stock Exchange Ltd.
55-B, ISE Towers,
Jinnah Avenue
ISLAMABAD
Fax#051-111 473 329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2015

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 05/10/2015 at 03:30:00 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2015:

CASH DIVIDEND: A Final Cash Dividend for the year ended 30 June 2015 at Rs.1.50 per share i.e.15%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of Directors has also recommended alteration in the Memorandum of Association (MOA) of the Company by inserting a new sub clause regarding issue of corporate guarantee(s) to financial institutions on behalf of subsidiaries and associated companies subject to passing of special resolution by the shareholder in their forthcoming Annual General Meeting.

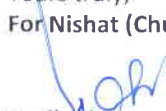
The financial results of the Company are attached:

The 26th Annual General Meeting of the Company will be held at 09.45 a.m. on October 30, 2015 (Friday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 24, 2015 to October 30, 2015 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majced Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on October 23, 2015 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited


Saqib Riaz
Company Secretary

Enclosed: Financial Results
C.C. to: **The Executive Director** - Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 Rupees	2014 Rupees
SALES		23,780,454,796	22,799,758,141
COST OF SALES		(21,823,679,749)	(21,419,144,718)
GROSS PROFIT		1,956,775,047	1,380,613,423
DISTRIBUTION COST		(679,819,787)	(665,488,948)
ADMINISTRATIVE EXPENSES		(179,111,133)	(154,783,508)
OTHER EXPENSES		(81,116,719)	(72,725,888)
		(940,047,639)	(892,998,344)
		1,016,727,408	487,615,079
OTHER INCOME		1,480,525,662	1,815,279,349
PROFIT FROM OPERATIONS		2,497,253,070	2,302,894,428
FINANCE COST		(1,353,885,574)	(1,375,291,820)
PROFIT BEFORE TAXATION		1,143,367,496	927,602,608
TAXATION		(342,947,481)	(166,306,073)
PROFIT AFTER TAXATION		800,420,015	761,296,535
EARNINGS PER SHARE - BASIC AND DILUTED		4.00	3.80



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 Rupees	2014 Rupees
SALES		46,509,253,887	50,325,116,016
COST OF SALES		(39,301,654,299)	(43,887,268,875)
GROSS PROFIT		7,207,599,588	6,437,847,141
DISTRIBUTION COST		(815,192,033)	(783,994,589)
ADMINISTRATIVE EXPENSES		(331,503,468)	(282,205,382)
OTHER EXPENSES		(143,556,649)	(155,397,673)
		(1,290,252,150)	(1,221,597,644)
		5,917,347,438	5,216,249,497
OTHER INCOME		98,555,804	307,078,559
PROFIT FROM OPERATIONS		6,015,903,242	5,523,328,056
FINANCE COST		(3,248,414,233)	(3,297,614,246)
PROFIT BEFORE TAXATION		2,767,489,009	2,225,713,810
TAXATION		(342,947,481)	(166,306,073)
PROFIT AFTER TAXATION		2,424,541,528	2,059,407,737
PROFIT ATTRIBUTABLE TO:			
EQUITY HOLDERS OF THE HOLDING COMPANY		912,297,690	640,420,905
NON-CONTROLLING INTEREST		1,512,243,838	1,418,986,832
		2,424,541,528	2,059,407,737
EARNINGS PER SHARE - BASIC AND DILUTED		4.56	3.20

