



NISHAT CHUNIAN LTD.

NCL/KSE-LSE/2016-

October 28, 2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, Karachi
PUCAR / Courier

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 28/10/2016 at 11:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 1st Quarter ended 30 September 2016:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

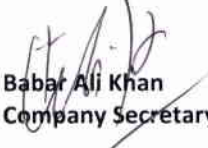
ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, ISLAMABAD
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
Profit and Loss Account
For the quarter ended September 30, 2016

	Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	Rupees
SALES	6,896,728,008	5,824,332,233
COST OF SALES	(6,101,276,061)	(5,386,171,737)
GROSS PROFIT	795,451,947	438,160,496
DISTRIBUTION COST	(185,506,098)	(164,932,990)
ADMINISTRATIVE EXPENSES	(44,694,973)	(42,549,625)
OTHER OPERATING EXPENSES	(35,243,724)	(61,141,339)
	(265,444,795)	(268,623,954)
	530,007,152	169,536,542
OTHER OPERATING INCOME	364,890,844	11,809,068
PROFIT FROM OPERATIONS	894,897,996	181,345,610
FINANCE COST	(226,756,033)	(231,089,430)
PROFIT BEFORE TAXATION	668,141,963	(49,743,820)
TAXATION	(103,444,182)	(58,421,751)
PROFIT AFTER TAXATION	564,697,781	(108,165,571)
EARNINGS PER SHARE - BASIC & DILUTED	2.35	(Restated) (0.45)



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Quarter Ended September 30, 2016

	Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	Rupees
SALES	10,700,269,696	10,520,504,632
COST OF SALES	(8,822,242,729)	(8,787,616,745)
GROSS PROFIT	1,878,026,967	1,732,887,887
DISTRIBUTION COST	(228,382,811)	(199,809,831)
ADMINISTRATIVE EXPENSES	(88,466,150)	(89,168,133)
OTHER OPERATING EXPENSES	(44,891,585)	(64,224,368)
	(361,740,546)	(353,202,332)
	1,516,286,421	1,379,685,555
OTHER OPERATING INCOME	61,097,025	18,886,956
PROFIT FROM OPERATIONS	1,577,383,446	1,398,572,511
FINANCE COST	(498,935,747)	(570,956,064)
PROFIT BEFORE TAXATION	1,078,447,699	827,616,447
TAXATION	(103,609,154)	(58,421,751)
PROFIT AFTER TAXATION	974,838,545	769,194,696
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	614,823,206	341,181,064
NON-CONTROLLING INTEREST	360,015,339	428,013,633
	974,838,545	769,194,696
		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	2.56	1.42