NISHAT CHUNIAN LTD.

NCL/PSX/2017-

September 22, 2017

**The General Manager,**
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

**The Executive Director**
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2017/06/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2017/09/22 at 11:45 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2017/06/30:

**CASH DIVIDEND:** A Final Cash Dividend for the year ended 2017/06/30 at Rs.2.75 per share i.e.27.50%.
**BONUS:** **Nil**
**RIGHT:** **Nil**
**ANY OTHER ENTITLEMENT / CORPORATE ACTION:** **Nil**

**ANY OTHER PRICE SENSITIVE INFORMATION:**

## The financial results of the Company are attached:

The 28th Annual General Meeting of the Company will be held at 10.45 a.m. on 2017/10/23 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore subject to approval from PSX.

Books Closures:

**For attending of Annual General Meeting:**
The Share Transfer Books of the Company will remain closed from 17-10-2017 to 23-10-2017 (both days inclusive) for attending of Annual General Meeting.

**For entitlement of 27.50% Final Cash Dividend:**
The Share Transfer Books of the Company will remain closed from 13-11-2017 to 19-11-2017 (both days inclusive) for entitlement of 27.50% Final Cash Dividend i.e. Rs.2.75 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Clos of office timings on 10-11-2017 will be treated in time of entitlement of 27.50% Final Cash Dividend.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
**For Nishat (Chunian) Limited**

Babar Ali Khan
Company Secretary

# NISHAT (CHUNIAN) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

| | 2017<br>Rupees | 2016<br>Rupees |
|---|---|---|
| REVENUE | 29,815,994,272 | 25,799,121,553 |
| COST OF SALES | (26,916,200,873) | (23,343,603,779) |
| GROSS PROFIT | 2,899,793,399 | 2,455,517,774 |
| DISTRIBUTION COST | (713,514,292) | (738,168,261) |
| ADMINISTRATIVE EXPENSES | (235,449,218) | (168,988,341) |
| OTHER EXPENSES | (199,858,212) | (96,432,497) |
| | (1,148,821,722) | (1,003,589,099) |
| | 1,750,971,677 | 1,451,928,675 |
| OTHER INCOME | 1,122,401,854 | 1,190,718,912 |
| PROFIT FROM OPERATIONS | 2,873,373,531 | 2,642,647,587 |
| FINANCE COST | (1,094,723,154) | (1,029,629,378) |
| PROFIT BEFORE TAXATION | 1,778,650,377 | 1,613,018,209 |
| TAXATION | (157,318,525) | (284,243,516) |
| PROFIT AFTER TAXATION | 1,621,331,852 | 1,328,774,693 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 6.75 | 5.59 |

NISHAT (CHUNIAN) LTD
NCL

## NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

## CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

| | 2017<br>Rupees | 2016<br>Rupees |
|---|---|---|
| REVENUE | 46,491,076,370 | 39,740,093,697 |
| COST OF SALES | (38,765,841,557) | (32,862,015,329) |
| GROSS PROFIT | 7,725,234,813 | 6,878,078,368 |
| DISTRIBUTION COST | (895,297,451) | (925,584,306) |
| ADMINISTRATIVE EXPENSES | (447,957,227) | (332,581,672) |
| OTHER EXPENSES | (284,671,147) | (188,771,303) |
| | (1,627,925,825) | (1,446,937,281) |
| | 6,097,308,988 | 5,431,141,087 |
| OTHER INCOME | 255,442,049 | 95,968,060 |
| PROFIT FROM OPERATIONS | 6,352,751,037 | 5,527,109,147 |
| FINANCE COST | (2,245,621,672) | (2,261,534,490) |
| PROFIT BEFORE TAXATION | 4,107,129,365 | 3,265,574,657 |
| TAXATION | (188,551,657) | (286,506,930) |
| PROFIT AFTER TAXATION | 3,918,577,708 | 2,979,067,727 |
| PROFIT ATTRIBUTABLE TO: | | |
| EQUITY HOLDERS OF THE HOLDING COMPANY | 2,452,753,644 | 1,630,301,367 |
| NON-CONTROLLING INTEREST | 1,465,824,064 | 1,348,766,360 |
| | 3,918,577,708 | 2,979,067,727 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 10.21 | 6.85 |

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