



NISHAT CHUNIAN L T D.

NCL/PSX/2017-

September 22, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, Karachi
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, Islamabad
Fax # (051) 9100440 / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2017/06/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2017/09/22 at 11:45 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2017/06/30:

CASH DIVIDEND: A Final Cash Dividend for the year ended 2017/06/30 at Rs.2.75 per share i.e.27.50%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached:

The 28th Annual General Meeting of the Company will be held at 10.45 a.m. on 2017/10/23 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore subject to approval from PSX.

Books Closures:

For attending of Annual General Meeting:

The Share Transfer Books of the Company will remain closed from 17-10-2017 to 23-10-2017 (both days inclusive) for attending of Annual General Meeting.

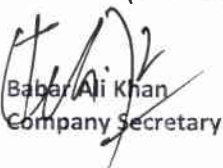
For entitlement of 27.50% Final Cash Dividend:

The Share Transfer Books of the Company will remain closed from 13-11-2017 to 19-11-2017 (both days inclusive) for entitlement of 27.50% Final Cash Dividend i.e. Rs.2.75 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Clos of office timings on 10-11-2017 will be treated in time of entitlement of 27.50% Final Cash Dividend.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,

For Nishat (Chunian) Limited


Babar Ali Khan
Company Secretary

NISHAT (CHUNIAN) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017 Rupees	2016 Rupees
REVENUE	29,815,994,272	25,799,121,553
COST OF SALES	(26,916,200,873)	(23,343,603,779)
GROSS PROFIT	2,899,793,399	2,455,517,774
DISTRIBUTION COST	(713,514,292)	(738,168,261)
ADMINISTRATIVE EXPENSES	(235,449,218)	(168,988,341)
OTHER EXPENSES	(199,858,212)	(96,432,497)
	(1,148,821,722)	(1,003,589,099)
	1,750,971,677	1,451,928,675
OTHER INCOME	1,122,401,854	1,190,718,912
PROFIT FROM OPERATIONS	2,873,373,531	2,642,647,587
FINANCE COST	(1,094,723,154)	(1,029,629,378)
PROFIT BEFORE TAXATION	1,778,650,377	1,613,018,209
TAXATION	(157,318,525)	(284,243,516)
PROFIT AFTER TAXATION	1,621,331,852	1,328,774,693
 EARNINGS PER SHARE - BASIC AND DILUTED	 6.75	 5.59



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	Rupees	Rupees
REVENUE	46,491,076,370	39,740,093,697
COST OF SALES	(38,765,841,557)	(32,862,015,329)
GROSS PROFIT	7,725,234,813	6,878,078,368
DISTRIBUTION COST	(895,297,451)	(925,584,306)
ADMINISTRATIVE EXPENSES	(447,957,227)	(332,581,672)
OTHER EXPENSES	(284,671,147)	(188,771,303)
	(1,627,925,825)	(1,446,937,281)
	6,097,308,988	5,431,141,087
OTHER INCOME	255,442,049	95,968,060
PROFIT FROM OPERATIONS	6,352,751,037	5,527,109,147
FINANCE COST	(2,245,621,672)	(2,261,534,490)
PROFIT BEFORE TAXATION	4,107,129,365	3,265,574,657
TAXATION	(188,551,657)	(286,506,930)
PROFIT AFTER TAXATION	3,918,577,708	2,979,067,727
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	2,452,753,644	1,630,301,367
NON-CONTROLLING INTEREST	1,465,824,064	1,348,766,360
	3,918,577,708	2,979,067,727
EARNINGS PER SHARE - BASIC AND DILUTED	10.21	6.85