



**NISHAT
CHUNIAN**
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NCL/PSX/2018-1059-60

April 26, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, Karachi
PUCAR / Courier

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, Islamabad
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/2018

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 26/04/2018 at 11:30 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 3rd quarter ended 31 March 2018:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
Company Secretary

Enclosed: Financial Results

NISHAT (CHUNIAN) LIMITED
Profit and Loss Account
For the nine months ended March 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees	Rupees
SALES	25,740,245,888	22,068,833,131	8,903,406,685	7,618,873,924
COST OF SALES	(23,120,647,168)	(19,803,330,882)	(7,668,796,805)	(6,749,970,554)
GROSS PROFIT	2,619,598,720	2,265,502,249	1,234,609,880	868,903,370
DISTRIBUTION COST	(662,979,362)	(560,202,616)	(232,020,355)	(200,518,332)
ADMINISTRATIVE EXPENSES	(161,640,310)	(156,311,414)	(56,695,305)	(62,087,503)
OTHER OPERATING EXPENSES	(59,797,855)	(143,763,725)	(35,544,199)	(27,558,933)
	(884,417,527)	(860,277,755)	(324,259,859)	(290,164,768)
	1,735,181,193	1,405,224,494	910,350,021	578,738,602
OTHER OPERATING INCOME	727,787,124	1,062,303,763	248,740,209	34,367,369
PROFIT FROM OPERATIONS	2,462,968,317	2,467,528,257	1,159,090,230	613,105,971
FINANCE COST	(1,008,461,627)	(791,030,125)	(370,244,600)	(297,944,272)
PROFIT BEFORE TAXATION	1,454,506,690	1,676,498,132	788,845,630	315,161,699
TAXATION	(251,032,909)	(275,850,184)	(77,444,703)	(39,390,260)
PROFIT AFTER TAXATION	1,203,473,781	1,400,647,948	711,400,927	275,771,439
 EARNINGS PER SHARE - BASIC & DILUTED	 5.01	 5.83	 2.96	 1.15

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For The Nine Months Ended March 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31,	March 31,	March 31,	March 31,
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
SALES	38,419,082,245	34,240,903,226	12,450,943,375	12,107,543,150
COST OF SALES	(31,900,150,044)	(28,793,280,126)	(9,909,622,813)	(10,148,758,053)
GROSS PROFIT	6,518,932,201	5,447,623,100	2,541,320,562	1,958,785,097
DISTRIBUTION COST	(764,619,596)	(697,874,728)	(264,357,952)	(249,754,569)
ADMINISTRATIVE EXPENSES	(379,129,847)	(315,238,047)	(119,046,389)	(121,959,255)
OTHER OPERATING EXPENSES	(71,340,017)	(164,664,000)	(40,305,323)	(29,111,695)
	(1,215,089,460)	(1,177,776,775)	(423,709,664)	(400,825,519)
	5,303,842,741	4,269,846,325	2,117,610,898	1,557,959,578
OTHER OPERATING INCOME	524,214,335	202,721,111	219,352,582	45,312,170
PROFIT FROM OPERATIONS	5,828,057,076	4,472,567,436	2,336,963,480	1,603,271,748
FINANCE COST	(2,055,090,476)	(1,620,163,975)	(701,974,178)	(580,279,482)
PROFIT BEFORE TAXATION	3,772,966,600	2,852,403,461	1,634,989,302	1,022,992,266
TAXATION	(255,825,527)	(276,442,769)	(78,955,431)	(39,725,463)
PROFIT AFTER TAXATION	3,517,141,073	2,575,960,692	1,556,033,871	983,266,803
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	2,257,174,615	1,531,517,837	1,149,952,198	614,431,665
NON-CONTROLLING INTEREST	1,259,966,458	1,044,442,855	406,081,673	368,835,138
	3,517,141,073	2,575,960,692	1,556,033,871	983,266,803
EARNINGS PER SHARE - BASIC & DILUTED	9.40	6.38	4.79	2.56