NISHAT CHUNIAN LTD.

NCL/PSX/2019-1076-77

February 27, 2019
PUCAR / Courier

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 2018/12/31

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2019/02/27 at 10:45 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31 December 2018:

CASH DIVIDEND: Interim Cash Dividend for the half year ended 2019-12-31 at Rs.1.50 per share i.e.15%.

BONUS: **Nil**

RIGHT: **Nil**

ANY OTHER ENTITLEMENT / CORPORATE ACTION: **Nil**

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached:

Books Closures for 15% Interim Cash Dividend:

The Share Transfer Books of the Company will remain closed from 2019/04/11 to 2019/04/17 (both days inclusive) for entitlement of 15.00% Final Cash Dividend i.e. Rs.1.50 per share. Transfers (Physical / CDS) received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 2019/04/10 will be treated in time for above entitlement.

The Quarterly Report of the Company for the period ended 2018-12-31 will be transmitted through PUCARS separately within the specified time.

Yours truly,

Awais Mahmood
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	Rupees			
REVENUE	19,320,340,709	16,836,839,203	10,093,488,953	8,468,799,006
COST OF SALES	(16,735,743,573)	(15,451,850,363)	(8,996,234,034)	(7,614,996,483)
GROSS PROFIT	2,584,597,136	1,384,988,840	1,097,254,919	853,802,523
DISTRIBUTION COST	(478,766,021)	(430,959,007)	(232,342,987)	(224,428,191)
ADMINISTRATIVE EXPENSES	(129,050,548)	(104,945,005)	(68,159,804)	(56,637,851)
OTHER EXPENSES	(106,740,833)	(24,253,656)	(58,567,856)	(18,969,167)
	(714,557,402)	(560,157,668)	(359,070,647)	(300,035,209)
	1,870,039,734	824,831,172	738,184,272	553,767,314
OTHER INCOME	1,308,395,587	479,046,915	1,119,973,625	460,083,544
PROFIT FROM OPERATIONS	3,178,435,321	1,303,878,087	1,858,157,897	1,013,850,858
FINANCE COST	(879,736,044)	(638,217,027)	(502,894,434)	(330,493,178)
PROFIT BEFORE TAXATION	2,298,699,277	665,661,060	1,355,263,463	683,357,680
TAXATION	(280,623,354)	(173,588,206)	(189,051,455)	(96,145,480)
PROFIT AFTER TAXATION	2,018,075,923	492,072,854	1,166,212,008	587,212,200
EARNINGS PER SHARE - BASIC AND DILUTED	8.40	2.05	4.85	2.44

NISHAT (CHUNIAN) LTD
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NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)
For The Half Year Ended December 31, 2018

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
SALES	27,998,262,170	25,968,138,870	13,179,212,536	12,637,793,312
COST OF SALES	(22,762,105,670)	(21,990,527,231)	(10,849,002,976)	(10,480,123,668)
GROSS PROFIT	5,236,156,500	3,977,611,639	2,330,209,560	2,157,669,644
DISTRIBUTION COST	(557,926,532)	(500,261,644)	(274,688,460)	(253,775,952)
ADMINISTRATIVE EXPENSES	(239,460,657)	(260,083,458)	(118,513,676)	(154,519,621)
OTHER OPERATING EXPENSES	(110,926,343)	(31,034,694)	(60,846,836)	(20,708,567)
	(908,313,532)	(791,379,796)	(454,048,972)	(429,004,140)
	4,327,842,968	3,186,231,843	1,876,160,588	1,728,665,504
OTHER OPERATING INCOME	1,013,377,026	304,861,753	830,573,666	276,980,345
PROFIT FROM OPERATIONS	5,341,219,994	3,491,093,596	2,706,734,254	2,005,645,849
FINANCE COST	(1,607,868,229)	(1,353,116,298)	(872,120,423)	(698,010,621)
PROFIT BEFORE TAXATION	3,733,351,765	2,137,977,298	1,834,613,831	1,307,635,228
TAXATION	(280,623,354)	(176,870,096)	(186,232,960)	(97,522,979)
PROFIT AFTER TAXATION	3,452,728,411	1,961,107,202	1,648,380,871	1,210,112,249
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	2,545,415,317	1,107,222,417	1,180,170,014	794,580,977
NON-CONTROLLING INTEREST	907,313,094	853,884,785	468,210,857	415,531,272
	3,452,728,411	1,961,107,202	1,648,380,871	1,210,112,249
EARNINGS PER SHARE - BASIC & DILUTED	10.60	4.61	4.91	3.31

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