NISHAT CHUNIAN LTD.

02 September, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange road
Karachi.

Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.

Head of Operational,
Central Depository Company of Pakistan Limited,
CDc House,
99-B, Block-B, S.M.C.H.C.,
Main Shahrah-e-Faisal,
Karachi.

Dear Sir:

Subject: Public Announcement of Buy Back of Shares by Nishat Chunian Limited

In Compliance of the Regulation 10(f) of the Listed Companies (Buy Back of Shares) Regulations, 2019, please find enclosed copy of Public Announcement of Purchase (Buy-Back) by Nishat Chunian Limited of its own shares, published in daily newspapers **"The News"** and **"Daily Jung"**

Further also enclosed are the documents to be dispatched to shareholders in compliance with Regulation 4(4) of the listed Companies (Buy-Back of Shares) Regulations, 2019.

Attachments
1. Copy of Public Announcement published in daily The News on 02 September, 2019;
2. Copy of Public Announcement published in daily Jung on 02 September, 2019;
3. Offer Letter to be dispatched to the members;
4. Copy of Public Announcement to be dispatched to the members;
5. Shares Tender Form to be dispatched to the members.

You may please inform the TRE Certificate Holders of the Exchange, accordingly

Yours sincerely

Shehzad

Shehzad Rauf
Company Secretary

31-Q, Gulberg II Lahore 54660 Pakistan +92 42 35761730 +92 42 35878696 www.nishat.net

INTERNATIONAL

THE NEWS

theNewsInt

Speakers Summit

ia knocked in Maldives

ion
s t(
n o
ng
to
d

Shaheed Benazirabad, seven in Sukkur and five in Larkana divisions. Similarly, 93 mobile phone jammers would be installed all over Sindh.

tion of the prime minister as he stated that talk with India was depended upon the lifting of curfew on the Kashmiri. It buy food stuffs, medicines and other essentials items without which living could be like inching towards starvation.

and youth in particular have overcome the fear of death and the Indian troops brutalities in the form of heinous human right violations. They have been keeping the flame of "Azadi" burning in their hearts and the use of brute force could not extinguish it. It seems the revocation of the special status of the Indian Held Kashmir by India may prove as blessing in disguise for the Kashmiri people struggle for 'Azadi' because it will give new impetus to their struggle against the Indian occupation as the pro-Indian Kashmiri leadership has also joined the fold of freedom movement.

It may also jolt the conscience of the international community that had been in slumber for many decades bordering to their forgetfulness of the plight of the Kashmiri people who had been undergoing cascade of curdling nightmares at the hands of the Indian successive governments and more so during the incumbent BJP government led by Narendra Modi. The rescinding of the special status of Kashmir state had indeed put the issue in the focus of the international community as manifested in the UN Security Council meeting to discuss the situation. The virtue of self-determination to the Kashmiri people may be realised out of the vice of India's revocation of the special status of Kashmir. Tyranny pathologically is not tenable forever and it has to come to

www.jang.com.pk

باقاعدہ تصدیق شدہ اشاعت ABC CERTIFIED پاکستان کے ہر روزنامہ سے زیادہ

THE DAILY JANG LAHORE

روزنامہ جنگ لاہور

MONDAY SEPTEMBER 02, 2019

بانی میر خلیل الرحمن

جلد 40 | 2 محرم الحرام 1441ھ | 2 ستمبر 2019ء | 18 بھادوں 2076 بکرمی | شمارہ 320

باعزت اجر

[illegible]

مقبوضہ کشمیر 28 ویں روز بھی محاصرہ، کرفیو اور

قابض بھارتی حکومت نے گرفتار ہزاروں کشمیریوں پر کالا قانون پبلک سیفٹی ایکٹ لاگو کردیا

بھارتی فوج کی مظاہرین پر شیلنگ، تعلیمی ادارے، اخباروں کی اشاعت بدستور بند، ادویا

[illegible]

مقبوضہ کشمیر میں آر ایس ایس کے غنڈے مسلمانوں کی نسل کشی کر رہے ہیں، بھارت عالمی توجہ ہٹانے کیلئے فروری کی طرح آزاد کشمیر میں

اسٹریٹ کرمنلز [illegible] ہاتھ سے آؤٹ

گھروں میں ڈاکے، 2 افراد [illegible] کئے، 4 موٹرسائیکلیں چوری

شاہدرہ، ڈیفنس، سندر، چوہنگ، مصری شاہ، باغبانپورہ، نواب ٹاؤن، [illegible] اور نصیر آباد میں وارداتیں ہوئیں، گارڈن ٹاؤن سے کار چوری

[illegible]

بہاولپور کا آصف فیکٹری میں کام کرتا تھا، کھانا کھاتے

[illegible]

تھانہ کاہنہ سے موٹرسائیکل چوری

ہونا معمول

[illegible]

ٹرینوں میں بغیر ٹکٹ سفر کرنیوالے 19 مسافروں کو جرمانے

[illegible]

[illegible] سی این جی گیس سٹیشن پر آتشزدگی، 2 افراد جھلس گئے

[illegible]

تلاش گمشدہ

[illegible]

NISHAT CHUNIAN LTD.

OFFER LETTER IN CASE OF PURCHASE THROUGH TENDER OFFER

In accordance with Schedule 1 / Regulation 4(4)(a) of the Listed Companies (Buy Back of Shares) Regulations 2019

To:

Subject:- **Offer for buy-back of shares by Nishat Chunian Limited**

Dear Sir/Madam,

1. Pursuant to the Public Announcement dated 02 September, 2019 (copy enclosed) by Nishat Chunian Limited (hereinafter referred to as the Company) published in "The News" and "Daily Jung" on 02 September, 2019 this is to inform you that the Company intends to buy-back its own shares upto a maximum of 32,000,000 issued ordinary shares of the Company.

2. Therefore, the Company hereby makes you an offer to buy-back shares held by you at a purchase price of Rs 34/- (Pak Rupees Thirty Four only) per share. Please note that this offer for Purchase is valid till closing of the Purchase Period, i.e., 08 October, 2019 (date of the close of the Purchase Period).

3. In case you are willing to sell the shares or part thereof held by you in the purchasing company, you may tender the same through the Share Tender Form supporting by the free-delivery note evidencing credit of shares in the designated CDC Investor Account titled "Nishat Chunian Limited - Buy Back of Shares" bearing No. 03525-103699 to Mr. Babar Ali Khan the authorized officer. The Share Tender Form shall contain details of shares to be tendered, CDS account number, full name of the shareholder, father's name/husband's name, CNIC number, folio number, signature, phone number and postal & email addresses. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS - Account Folio shall be accepted.

4. The authorized officer shall acknowledge receipt of the shares.

5. Purchase shall be made in accordance with the provisions of section 88 of the Companies Act, 2019 and the Listed Companies (Buy-back of Shares) Regulations, 2019.

6. In case of any query regarding this offer for buy-back of shares, you may contact the Company at the following addresses:

	Contact person of the purchasing Company	**Authorized Officer**
Name	Mr. Muhammad Akram	Mr. Babar Ali Khan – CFO
Phone #	042-35761730 Ext.339	042-35761730 Ext.311
Fax #	042-35878696	042-35878696
Postal Address	31-Q, Gulberg-II, Lahore	31-Q, Gulberg-II, Lahore
Email address	akram@nishat.net	babarali@nishat.net

7. The directors of the purchasing Company accept full responsibility for the correctness of the information contained in this offer letter.

Yours truly,
Date: 02 September, 2019
Lahore

Shehzad Rauf
Company Secretary
Phone # 042-35761730
31-Q, Gulberg-II, Lahore.

NISHAT CHUNIAN LIMITED

NISHAT CHUNIAN LTD.

PUBLIC ANNOUNCEMENT FOR BUY BACK OF SHARES BY NISHAT CHUNIAN LIMITED

In accordance with the Schedule II / Regulation 4(4)(b) and 10(b) of The Listed Companies (Buy-Back) Regulations, 2019

Information	Description
Name and address of the registered office of the purchasing company	Nishat Chunian Limited (the "**Company**") 31-Q, Gulberg-II, Lahore-54660, Pakistan.
Purpose of the Purchase	Cancellation of Shares
Mode of Purchase	Through Tender Offer
Indicative (maximum) Number of Shares to be Purchased (buy-back)	32,000,000 issued ordinary shares of the Company having face value PKR 10/- (Pak Rupees Ten Only)
Indicative (maximum) percentage of Shares to be Purchased (buy-back)	13.32% of the issued ordinary shares of the Company (i.e 240,221,556 x 13.32% = 32,000,000 shares)
Date of commencement of the purchase i.e., effective date of the purchase.	**September 09, 2019 (Monday)**
Duration of Purchase Period	30 days starting from **September 09, 2019 (Monday)** and ending on **October08, 2019 (Tuesday)** (both days inclusive).
Name of the Securities Exchange	The purchase is being made through tender offer and not through securities exchange. The Company is listed on Pakistan Stock Exchange Limited.
Purchase price	PRK 34/- (Pak Rupees Thirty Four Only)
Detail designated CDC account of purchasing company in which willing shareholders may tender / credit their shares	Title "Nishat (Chunian) Limited - Buy Back of Shares" IAS Account Number "03525-103699"

	Authorized Officer appointed for purchasing company	Contact person for handling queries / complaints
Name	Mr. Babar Ali Khan-CFO	Mr. Muhammad Akram
Phone Number	042-5761730 Ext 311	042-5761730 Ext 339
Fax Number	042-35878696	042-35878696
Postal Address	Nishat (Chunian) Limited 31-Q, Gulberg-II, Lahore	Nishat (Chunian) Limited 31-Q, Gulberg-II, Lahore
Email Address	babarali@nishat.net	akram@nishat.net

It is clarified that all those persons who validly hold shares of the purchasing company are eligible to participate in the purchase even if their names do not appear on Members' register of the purchasing company. Please note that share tender for sales in physical form shall not be acceptable for the purchase. Further, only one application per CDS-Account Folio shall be accepted.

September 02, 2019

Lahore

Shehzad Rauf
Company Secretary
31-Q, Gulberg-II, Lahore.

نشاط(چونیاں)لمیٹڈ

NISHAT CHUNIAN LTD.

امی اعلان برائے واپس خریداری حصص

بمطابق شیڈول II/ریگولیشن (b)(4)4 اور (b)10 آف لسٹڈ کمپنیز (بائی بیک) ریگولیشنز 2019

معلومات	تفصیلات
خریدار کمپنی کا نام اور رجسٹرڈ آفس کا پتہ	نشاط چونیاں لمیٹڈ (کمپنی)، 31-Q، گلبرگ II، لاہور 54660، پاکستان
خریداری کا مقصد	حصص کی تنسیخ
خریداری کا طریقہ کار	بذریعہ ٹینڈر آفر
متوقع (زیادہ سے زیادہ) حصص کی تعداد جو کہ خریدی جائے گی (واپس خریداری)	کمپنی کے جاری کردہ 32,000,000 عمومی حصص جن کی ادا شدہ/عرفی قدر -/10 روپے (دس پاکستانی روپے) فی حصص ہے۔
متوقع (زیادہ سے زیادہ) حصص کی شرح فیصد جو کہ خریدی جائے گی (واپس خریداری)	کمپنی کے جاری کردہ عمومی حصص کا 13.32 فیصد (یعنی 240,221,556x13.32 فیصد = 32,000,000 حصص)
خریداری کی تاریخ کا آغاز یعنی خریداری کے آغاز کی مؤثر تاریخ	سوموار، 09 ستمبر 2019ء
خریداری کی مدت کا عرصہ	30 دن، جس کا آغاز سوموار، 09 ستمبر 2019ء سے ہوگا اور اختتام منگل، 08 اکتوبر 2019 کو ہوگا (دونوں دن شامل ہونگے)
سیکورٹیز ایکسچینج کا نام	خریداری کا طریقہ کار ٹینڈر آفر ہے لہٰذا واپس خریداری سیکورٹیز ایکسچینج کے ذریعے نہیں کی جائے گی۔ تاہم، صرف معلومات کے لئے بتایا جاتا ہے کہ کمپنی پاکستان ایکسچینج لمیٹڈ میں لسٹڈ ہے۔
واپس خریداری کی قیمت	-/34 روپے (پاکستانی روپے چونتیس صرف)
خریدار کمپنی کا نامزد CDC اکاؤنٹ جس میں خواہشمند حصص یافتگان اپنے حصص کی ٹینڈر/کریڈٹ کر سکتے ہیں۔	ٹائٹل "نشاط (چونیاں) لمیٹڈ - بائی بیک آف شیئرز" IAS اکاؤنٹ نمبر "03525-103699"

	خریدار کمپنی کا تقرر کردہ مجاز آفیسر	معلومات/شکایات کے لئے کمپنی کا رابطہ فرد
نام	بابر علی خان - سی ایف او	محمد اکرم
فون نمبر	042-5761730 Ext 311	042-5761730 Ext 339
فیکس نمبر	042-35878696	042-35878696
ڈاک کا پتہ	نشاط (چونیاں) لمیٹڈ 31-Q، گلبرگ II، لاہور	نشاط (چونیاں) لمیٹڈ 31-Q، گلبرگ II، لاہور
ای میل ایڈریس	babarali@nishat.net	akram@nishat.net

ت واضح کی جاتی ہے کہ جو افراد بھی خریدار کمپنی کے توثیق شدہ (درست) حصص رکھتے ہوں وہ اس خریداری میں شرکت کے اہل ہونگے اگرچہ کہ ان کا نام خریدار کمپنی کے رجسٹر میں نہ ہو۔ براہِ کرم نوٹ یں کہ خریداری کے لئے کاغذی حصص کی شکل میں فروخت کے لئے ٹینڈر کردہ حصص کو قبول نہیں کیا جائے گا۔ مزید برآں، سی ڈی ایس اکاؤنٹ فولیو صرف ایک درخواست قبول کی جائے گی۔

02 ستمبر 2019ء

لاہور

شہزاد رؤف
کمپنی سیکرٹری
31-Q، گلبرگ II، لاہور

SHARES TENDER FORM
In accordance with Schedule III / Regulation 4(4)(c) and 5(f) of the Listed Companies (Buy Back of Shares) Regulations 2019

To,
Mr. Babar Ali Khan
Authorized Officer
Nishat Chunian Limited
31-Q, Gulberg-II,
Lahore.

Subject:- **Tendering of shares for sale to Nishat Chunian Limited**

Pursuant to Offer Letter dated 07 September, 2019 and the Public Announcement dated 02 September, 2019 published in the newspapers, I hereby tender ______________________ (No. of shares) shares held by me in Nishat Chunian Limited (purchasing company) for sale to Nishat Chunian Limited (purchasing company) through you being their authorized officer.

Free-delivery note evidencing credit of shares in the designated CDC Investor Account having title "Nishat Chunian Limited - Buy Back of Shares" bearing Number "03525-103699" is attached herewith in original. Detail of the transfer is as under:-

CDC Transaction ID	**CDC sub-account**		**CDC Investor account No.**	**No. of shares**
	Participant ID	**Sub-account No**		

I hereby undertake and affirm that I have read the contents of the Offer Letter and the Public Announcement.

Yours truly,

Shareholder's Information

Signature			
Full name		CNIC number	
Father's name		Folio number	
Husband's name		Phone number	
Postal addresses of shareholder		Email address of the Shareholder	

Note:

1. ***This letter / Shares Tender Form is to be sent to Nishat Chunian Limited (the Purchasing Company) by all those shareholders of the Purchasing Company who accept the offer for purchase and intend to sell shares in full or part thereof held by them in the Purchasing Company.***
2. ***This Letter / Shares Tender Form must be received by the Authorized Officer of Nishat Chunian Limited (the Purchasing Company) before the closing of the purchase period i.e.,08 October, 2019***
3. ***Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS-Account-Folio shall be accepted.***