NISHAT
CHUNIAN
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09 October, 2019

Executive Director, Corporate Supervision Division, Securities & Exchange Commission of Pakistan, NIC Building, Blue Area 63-Jinnah Avenue, **Islamabad**	**The General Manager,** Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, **Karachi.**

Subject: **Purchase/Buy Back by Nishat Chunian Limited of its own Shares Pursuant to the Special Resolution passed in Extraordinary General Meeting held on 31 August 2019.**

Dear Sir,

Pursuant to the special resolution dated 31 August, 2019 passed by the Shareholders of Nishat Chunian Limited (the 'Company') in the extraordinary general meeting, the Company has purchased 102,527 ordinary shares at a price of PKR 34/- each tendered by the shareholders in accordance with Section 88 of the Companies Act, 2017 read with Listed Companies (Buy-Back of Shares) Regulations, 2019 (the 'Regulations').

The company is in the process of making the payment for accepted shares through pay-order / demand drafts out of the escrow account opened for the purpose of buy-back. The payment will be made within 7 days of closing of purchase period.

Furthermore, that an advertisement in this regard will be published in the daily "The News" in English language and The daily "Jang" in Urdu language on 10 October, 2019 in compliance with the Regulation 10(g) of the Regulations.

Yours faithfully,
For Nishat (Chunian) Limited

SaminaAslam

Samina Aslam
Company Secretary

Copy to:

1. Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
2. Head of CDC Share Registrar Services Limited, CDC House, Main Shara-e-Faisal, Karachi.
3. Head of Operations, Central Depository Company of Pakistan Limited, CDC House, Main Shara-e-Faisal, Karachi.
4. Head of Operation, National Clearing Company of Pakistan Limited, Stock Exchange Building, Stock Exchange Road, Karachi.