



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/03/09
March 13, 2017

The Manager
Companies and Securities Compliance-RAD
Karachi Stock Exchange,
KARACHI.

COMPLIANCE OF CODE OF CORPORATE GOVERNANCE

Dear Sir,

This is with reference to your letter No. KSE/Gen-8628 dated November 21, 2016, the following changes have been made in the management committees and BOD of the Company:-

1. **Independent Director** (Clause 5.19.1(b))

In this context it is stated that the independent director has been appointed on 27-02-2014. The detail of the independent director is as under:-

Name:	Muhammad Irfan
Contact No.	0345-4275228
Address:	E-63/12, G-1, Shaheen Colony Walton Road Lahore Cantt

2. **Audit Committee** {(Clause 5.19.16(a))}

The following are the newly established Audit Committee's member which is comprised on three non executive directors:-

i.	Muhammad Irfan	Chairman
ii.	Muhammad Abbas	Member
iii.	Muhammad Asghar	Member

3. **Human resources and Remuneration Committee** {(Clause 5.19.16(b))}

There is some changes have been made in the Human Resources and Remuneration Committee. The members of the HR & R committee are given below which three non executive directors. The detail is as under:-

i.	Muhammad Asghar	Chairman
ii.	Muhammad Abbas	Member
iii.	Muhammad Irfan	Member

We assure you our best of co-operation

Thanking you.

Yours faithfully,
For NAZIR COTTON MILLS LTD.

Company Secretary

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