

# NAZIR COTTON MILLS LIMITED

61-K Gulberg-III Lahore

Tel:35763736, Fax:

Email:nazircotton@yahoo.com Website:

---

Post-ID: 116281

July 24, 2018, 11:27:57

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

A meeting of the Board of Directors held on July 23, 2018 (Monday) at 11:00 am at the registered office of the company. The main outcome of the meeting is as under:- 1.Chief Executive Mian Shahzad Aslam has been appointed as Chief Executive Officer of the Company. 2.Chairman Mr. Maqbool Husain Bhutta has been selected as chairman. 3.Audit Committee The audit committee is comprised on three non-executive directors. The detail is as under:- i.Muhammad IrfanChairman ii.Muhammad AbbasMember iii.Muhammad AsgharMember 4.Human resources and Remuneration Committee The Human Resources and Remuneration Committee has been formed which is comprised on three non-executive directors. The detail is as under:- i.Muhammad AsgharChairman ii.Maqbool Husain BhuttaMember iii.Muhammad IrfanMember

Yours Sincerely,