NISHAT CHUNIAN
POWER LTD.

NCPL/PSX/2017-4980-81

24 February 2017

PUCAR / Courier

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, **Karachi**

CC: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 24/02/2017 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the half year ended December 31, 2016:

CASH DIVIDEND: **Nil**

BONUS: **Nil**

RIGHT: **Nil**

ANY OTHER ENTITLEMENT / CORPORATE ACTION: **Nil**

ANY OTHER PRICE SENSITIVE INFORMATION: **Nil**

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst TRE certificate Holders of the Exchange.

Yours truly,
For Nishat Chunian Power Limited

Muhammad Bilal
Company Secretary

Enclosed: Financial Results

31-Q, Gulberg II Lahore 54660 Pakistan +92 42 35761730 +92 42 35878696 www.nishat.net

NISHAT CHUNIAN POWER LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

		Quarter ended		Half year ended	
	Note	December 31, 2016 Rupees	December 31, 2015 Rupees	December 31, 2016 Rupees	December 31, 2015 Rupees
Sales		3,674,061,856	3,859,822,593	7,418,925,603	8,292,454,874
Cost of sales	11	(2,698,052,091)	(2,727,484,854)	(5,417,894,198)	(5,920,917,245)
Gross profit		976,009,765	1,132,337,739	2,001,031,406	2,371,537,629
Administrative expenses		(45,128,179)	(33,399,065)	(79,865,975)	(66,334,807)
Other expenses		(9,699,651)	(9,046,147)	(19,347,513)	(12,129,176)
Other income		(4,856,031)	5,101,455	18,974,901	12,143,842
Finance cost		(271,338,414)	(304,522,054)	(540,029,040)	(641,951,690)
Profit before taxation		644,987,489	790,471,928	1,380,763,778	1,663,265,798
Taxation		-	-	-	-
Profit for the period		644,987,489	790,471,928	1,380,763,778	1,663,265,798
Earnings per share - basic and diluted		1.756	2.152	3.759	4.528

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

NISHAT CHUNIAN POWER LIMITED * LHR *