

Nestlé Milkpak Ltd.

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LAHORE-PAKISTAN

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The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Lahore: April 29, 2005

Dear Sir,

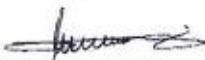
FINANCIAL RESULTS FOR 1ST QUARTER ENDED MARCH 31, 2005

We are pleased to inform you that the Board of Directors of our Company, in their meeting held at 2.30 p.m. on Thursday, April 28, 2005 recommended the following.

- 1 Cash Dividend The Board of Directors recommended Nil dividend.
- 2 The financial results of the Company are as follows:

	(Rupees in thousand)	
	31 Mar., 2005	31 Mar., 2004
Sales	4,184,756	3,280,112
Cost of goods sold	(2,864,676)	(2,317,230)
Distribution and selling expenses	(510,527)	(398,036)
Administration expenses.	(102,833)	(125,696)
Other operating expenses	(49,513)	(26,644)
Other operating income	7,177	7,630
Profit from operations.	684,584	420,134
Finance cost	(33,800)	(12,858)
Profit before taxation	630,784	407,476
Provision for taxation	(207,375)	(141,812)
Profit after taxation	423,409	265,664

Yours truly,
Nestlé Milkpak Ltd.,


(Regido Manglicmot)
Finance & Control Manager