

Nestlé Pakistan Ltd.

(Formerly Nestlé Milk Ltd.)

308-Upper Mall,
P.O. Box : 874
LAHORE-PAKISTAN

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The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 021-2415763 & 2410825

Lahore: August 19, 2005

Dear Sir,

FINANCIAL RESULTS FOR HALF YEAR ENDED JUNE 30, 2005

We are pleased to inform you that the Board of Directors of our Company, in their meeting held at 10.00 a.m. on Friday, August 19, 2005 recommended the following.

- 1 Cash Dividend The Board of Directors recommended Nil dividend.
- 2 The financial results of the Company are as follows:

	(Rupees in thousand)	
	30 Jun., 2005	30 Jun., 2004
Sales	8,378,168	6,452,786
Cost of goods sold	(5,961,005)	(4,556,280)
Distribution and selling expenses	(1,069,664)	(875,121)
Administration expenses	(281,564)	(185,873)
Other operating expenses	(92,073)	(57,510)
Other operating income	16,064	16,640
Profit from operations	989,946	794,642
Finance cost	(73,949)	(25,825)
Profit before taxation	915,997	768,817
Provision for taxation	(298,568)	(282,653)
Profit after taxation	617,429	486,164

Yours truly,
Nestlé Pakistan Ltd.,


(Regino Manglicmot)
Finance & Control Manager