



February 10, 2015

FORM-7

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Subject: **Financial Results (Un-audited) for the Half Year Ended 31-12-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 10, 2015 at 12:00 noon** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended December 31, 2014 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

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Lahore Office:

NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.

Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740



Karachi Office:

43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi

Tel: (92-21) 111-638-765, Fax: (92-21) 34313464



Rawalpindi Office:

H.No. 4 Saffari Villas,
Bahria Town - Near Car Chowk, Rawalpindi

Tel: (92-51) 5707011



(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Oct-Dec 2014	Oct-Dec 2013	Jul-Dec 2014	Jul-Dec 2013
	Rupees in '000'		Rupees in '000'	
Revenue-net	612,127	360,500	1,104,665	890,680
Cost of revenue	(503,886)	(357,024)	(985,988)	(671,444)
Gross Profit	108,241	3,476	118,677	219,236
Selling and promotion expenses	(59,077)	(31,176)	(110,136)	(73,549)
Administrative expenses	(147,740)	(119,755)	(298,618)	(257,584)
Other operating expenses	(27,158)	(15,723)	(26,412)	(20,029)
Other income	91,767	28,321	99,975	140,202
Operating (loss)/profit	(33,967)	(134,857)	(216,514)	8,276
Financial cost	(2,883)	(2,856)	(6,869)	(4,943)
(Loss)/profit before taxation	(36,850)	(137,713)	(223,383)	3,333
Taxation				
Current period	(6,761)	(3,014)	(10,463)	(3,903)
(Loss) after taxation for the period	(43,611)	(140,727)	(233,846)	(570)
(Loss) per share				
Basic -In Rupees	(0.49)	(1.60)	(2.63)	(0.01)
Diluted -In Rupees	(0.49)	(1.58)	(2.62)	(0.01)

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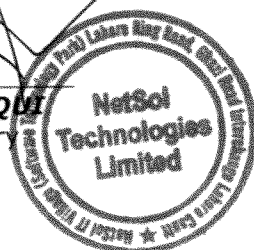
CONSOLIDATED FINANCIAL RESULTS

	Oct-Dec 2014	Oct-Dec 2013	Jul-Dec 2014	Jul-Dec 2013
	Rupees in '000'		Rupees in '000'	
Revenue-net	751,409	495,357	1,385,208	1,125,723
Cost of revenue	(572,860)	(417,857)	(1,124,648)	(789,326)
Gross Profit	178,549	77,500	260,560	336,397
Selling & promotion expenses	(59,077)	(31,182)	(110,136)	(73,555)
Administrative expenses	(149,398)	(121,715)	(302,049)	(261,241)
Other operating expenses	(43,412)	(17,100)	(40,499)	(22,466)
Other income	9,990	25,122	14,441	148,261
Operating(loss)/profit	(63,348)	(67,375)	(177,683)	127,396
Financial cost	(2,929)	(2,878)	(6,818)	(4,648)
(Loss)/Profit before taxation	(66,277)	(70,253)	(184,501)	122,748
Taxation				
Current period	(6,947)	(3,111)	(10,746)	(4,044)
(Loss)/Profit after taxation for the period	(73,224)	(73,364)	(195,247)	118,704
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/income for the period	(73,224)	(73,364)	(195,247)	118,704
Attributable to:				
Equity holders of NetSol Technologies Limited	(97,155)	(106,695)	(252,928)	59,687
Non-controlling interest	23,931	33,331	57,681	59,017
	(73,224)	(73,364)	(195,247)	118,704
(Loss)/earning per share				
Basic -In Rupees	(1.09)	(1.21)	(2.84)	0.68
Diluted -In Rupees	(1.09)	(1.20)	(2.83)	0.68

We will be sending you printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

BOO-ALLSIDDIQI
Company Secretary



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