NIB Bank

NIB/SLG/C/124/08
March 07, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi

Dear Sir

CONSOLIDATED RESULTS FOR THE YEAR ENDED 31st DECEMBER 2007

We refer to our letter NIB/SLG/C/081/08 dated February 27, 2008 with which we had submitted the stand alone and consolidated results of NIB Bank Limited.

A subsequent review of the consolidated results has revealed that due to oversight, the consolidated result was shown as Profit after tax of Rs 480,862,811 instead of Loss after tax of Rs 111,494,925. This has been approved by the Board of Directors of the bank.

This does not in any manner affect the stand alone results of NIB Bank Limited sent to you earlier under cover of our above referred letter, which remain unchanged.

Yours truly

Imran Ahmad Mirza
Company Secretary

NIB Bank Limited
Muhammadi House,
I.I. Chundrigar Road,
Karachi.
UAN: 111-333 111
Fax: (92 21) 2417503
www.nibpk.com