



NIB/SLG/C/ 110 /09
7th March 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 111 573 329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2008

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on Saturday 7th March 2009 at 9:30 a.m. at Karachi has recommended the following:

- | | | |
|------|--|-----|
| i) | Cash Dividend | NIL |
| ii) | Bonus Shares | NIL |
| iii) | Right Shares | NIL |
| iv) | Any other Entitlement/Corporate Action | NIL |
| v) | Any other price Sensitive Information | NIL |

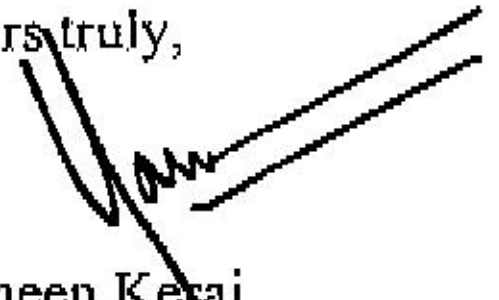
Financial results of NIB Bank Limited, on **Unconsolidated** and **Consolidated** basis for the year ended 31st December 2008 are attached.

ANNUAL GENERAL MEETING & BOOK CLOSURE

Dates of Annual General Meeting and Book Closure will be announced shortly.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


Yameen Kerai
Company Secretary (Acting)

Encl: As above

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Karachi.
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