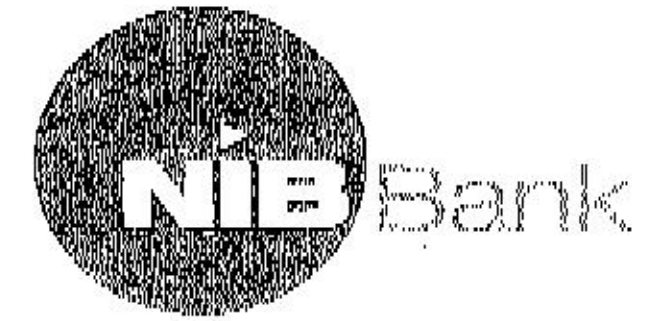




NIB/SLG/C/ 229 /09
23rd April 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 111 573 329

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2009

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on Thursday 23rd April 2009 at 2:30 p.m. at Karachi has recommended the following:

- | | | |
|------|--|-----|
| i) | Cash Dividend | NIL |
| ii) | Bonus Shares | NIL |
| iii) | Right Shares | NIL |
| iv) | Any other Entitlement/Corporate Action | NIL |
| v) | Any other price Sensitive Information | NIL |

Financial results of NIB Bank Limited, on **Unconsolidated** and **Consolidated** basis for the quarter ended 31st March 2009 are attached.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

A handwritten signature in black ink, appearing to read "Yameen Kerai", written over a horizontal line.

Yameen Kerai
Company Secretary (Acting)

Encl: As above