



NIB/CSA/ 222 /13

4<sup>th</sup> July 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

The General Manager  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, -54000

The General Manager  
Islamabad Stock Exchange Limited  
ISE Towers  
55-B, Jinnah Avenue, Islamabad

Dear Sirs,

You are hereby informed that Sakib Berjees & Consortium has made a public announcement to withdraw their intention to acquire approximately 30% shares of PICIC Insurance Limited from NIB Bank Limited. The press clippings published on behalf of Sakib Berjees & Consortium is enclosed for your records.

NIB Bank Limited vide its letter dated November 15<sup>th</sup>, 2012 had earlier informed the Stock Exchanges that its board of directors had approved in principal the sale of approximately 30% shares of PICIC Insurance Limited owned by NIB Bank Limited to Sakib Berjees & Consortium, subject to procurement of all regulatory approvals and permissions.

You may please inform members of your exchange accordingly.

Yours Truly

  
Ather Ali Khan  
Company Secretary

Encl: As above.

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