



NIB/CSA/ 245 /13
August 02, 2013

The Trustee
IGI Investment Bank Limited
7th Floor, The Forum
Suite No. 701 – 713,
G – 20, Khayaban – e – Jami
Clifton, Karachi.

The General Manager
Corporate Affairs Department
Karachi Stock Exchange Limited
Company Affairs Department
KSE Building, KSE Road
Karachi.

Subject: Exercise of Call Option in respect of PKR 4,000,000,000/- Rated, Listed and Subordinated Term Finance Certificate Issue of NIB Bank Limited ("TFCs")

Dear Sirs,

In accordance with the terms of the Trust Deed dated June 4, 2007 ("Trust Deed") and the terms and conditions applicable in respect of the TFCs ("Terms and Conditions"), NIB Bank Limited has decided to exercise the call option available under clause 2.11 of the Trust Deed and paragraphs 23.1 to 23.7 of the Terms and Conditions, for the purposes of which, the State Bank of Pakistan has granted its approval vide letter dated July 25, 2013.

In light of the above, notice is hereby given to you that NIB Bank Limited will be exercising the call option in full, thereby settling its entire principal outstanding liability of PKR 3,992,000,000/- (Pak Rupees Three Billion Nine Hundred Ninety Two Million Only) on September 5, 2013 being the Option Redemption Date.

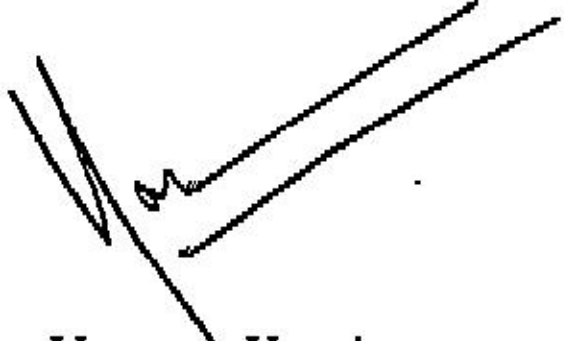
We would like to inform you that the call option amount / principal redemption along with accrued profit shall be paid on the upcoming Redemption Date/Option Redemption Date i.e. September 5, 2013 and the transfer books pertaining to TFCs will remain closed from August 27, 2013 to September 5, 2013 (both days inclusive) for entitlement.

Call Option Notices are being separately issued to each of the TFC Holders in respect of their specific Redemption Amounts.

Please let us know if you require any further information.

Yours truly
For and on behalf of NIB Bank Limited


Ather Ali Khan
Company Secretary


Yameen Kerai
Chief Financial Officer

CC:

The Director (CI)
Securities Market Division
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
63, Jinnah Avenue, Blue Area, Islamabad.



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