NIB Bank

NIB/ CSA / 090
15th March 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000, Pakistan

Re: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited and Clause (xx) of the Code of Corporate Governance, NIB Bank Limited ("**NIB**" or "**we**" or "**us**") hereby conveys the following information:

Fullerton Financial Holdings Pte. Ltd ("**FFH**") (being the majority shareholder of NIB via its wholly-owned subsidiary Bugis Investments (Mauritius) Pte. Ltd.) and MCB Bank Limited ("**MCB**") are in preliminary non-binding discussions for the possible merger of NIB with and into MCB under the provisions of Section 48 of the Banking Companies Ordinance, 1962.

Please note that terms of the proposed transaction are in its preliminary stages of discussion and would be subject to, amongst others, the following conditions: (i) due diligence by FFH, NIB and MCB; (ii) receipt of all requisite regulatory authorizations, consents and approvals; and (iii) receipt of all requisite corporate and other internal approvals of NIB, MCB and/or their respective shareholders. We will continue to keep you informed of progress in respect of the above matter.

A copy of the letter from FFH informing us of the aforementioned discussions is enclosed as **Annexure A** hereto.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure B** hereto.

Yours truly,

Ather Ali Khan
Company Secretary

Cc:

The Commissioner, Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.

NIB Bank Limited
PNSC Building,
M.T. Khan Road,
Karachi.
UAN : 111-333-111
www.nibpk.com

Fullerton Financial Holdings

Fullerton Financial Holdings Pte Ltd
60B Orchard Road Unit 06-18 Tower 2
The Atrium@Orchard Singapore 238891
Tel +65 6828 6828 Fax +65 6821 1183
Website www.fullertonfinancial.com
Registration Number 200300717Z

Annexure A

From: Fullerton Financial Holdings Pte. Ltd.
60B Orchard Road
#06-18, The Atrium@Orchard
Singapore 238891

To: The Board of Directors
NIB Bank Limited
P.N.S.C. Building
M.T.Khan Road
Karachi-74000, Pakistan

Date: 14 March 2016

Dear Sirs,

RE: Preliminary non-binding discussions for a merger between MCB Bank Limited and NIB Bank Limited

We write to inform you that Fullerton Financial Holdings Pte. Ltd. ("**FFH**") (being the majority shareholder of NIB Bank Limited ("**NIB**") via its wholly-owned subsidiary Bugis Investments (Mauritius) Pte. Ltd.) and MCB Bank Limited ("**MCB**") are in preliminary non-binding discussions for the possible merger of NIB with and into MCB under the provisions of Section 48 of the Banking Companies Ordinance, 1962.

Please note that terms of the proposed transaction are in its preliminary stages of discussion and would be subject to, amongst others, the following conditions: (i) due diligence by FFH, NIB and MCB; (ii) receipt of all requisite regulatory authorizations, consents and approvals; and (iii) receipt of all requisite corporate and other internal approvals of NIB, MCB and/or their respective shareholders.

Yours Sincerely,

Mr. Gan Chee Yen
Chief Executive Officer
Fullerton Financial Holdings Pte. Ltd.

NIB Bank

Annexure B

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

15th March 2016

Name & Address of Company:	NIB Bank Limited P.N.S.C. Building, M.T. Khan Road, Karachi 74000
Date of Report:	15th March 2016
Contact Information	Ather Ali Khan Company Secretary NIB Bank Limited PNSC Building, M.T. Khan Road, Karachi. Telephone Number: +9221-35277151 Fax Number: +9221-35277320 Email Address: ather.ali@nibpk.com

Please mark the appropriate box below:

[*] **Disclosure of inside information by listed company.**

Public disclosure of inside information, which directly concerns the listed securities.

Fullerton Financial Holdings Pte. Ltd ("**FFH**") (being the majority shareholder of NIB Bank Limited ("**NIB**") via its wholly-owned subsidiary Bugis Investments (Mauritius) Pte. Ltd.) and MCB Bank Limited ("**MCB**") are in preliminary non-binding discussions for the possible merger of NIB with and into MCB under the provisions of Section 48 of the Banking Companies Ordinance, 1962.

Please note that terms of the proposed transaction are in its preliminary stages of discussion and would be subject to, amongst others, the following conditions: (i) due diligence by FFH, NIB and MCB; (ii) receipt of all requisite regulatory authorizations, consents and approvals; and (iii) receipt of all requisite corporate and other internal approvals of NIB, MCB and/or their respective shareholders.

A copy of the letter from FFH informing NIB of the aforementioned discussions is enclosed as **Annexure A** hereto.

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[ ] **Intimation of decision of the listed company to delay disclosure of inside information.**

Not Applicable

[ ] **Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.**

Not Applicable

[ ] **Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

Not Applicable

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Ather Ali Khan
Company Secretary

Dated: 15th March 2016

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