NIMIR

NIMIR INDUSTRIAL CHEMICALS LTD

Our reference: 8357-NICL-KSE-04-2014

ANNOUNCEMENT

April 23, 2014

FORM - 7

The Managing Director
Karachi Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.

Fax : 021 111 573 329

Subject: Financial Results for the 3rd Quarter and Nine months ended March 31, 2014

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Wednesday, April 23, 2014 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend NIL
2. Bonus Shares NIL
3. Right Shares NIL

Interim financial results (unaudited) of the Company for the 3rd quarter and nine month ended March 31, 2014 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Interim financial results are attached (Annexure-1).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim
Company Secretary

Encl: Interim Financial Results – March 31, 2014 (Annexure-1)

NIMIR INDUSTRIAL CHEMICALS LIMITED
12-B, New Muslim Town, Lahore, Pakistan
Tel: +92 42 35926090-3
Fax: +92 42 35926099
Website: www.nimir.com.pk

Factory: 14.8 KM, Sheikhupura
Faisalabad Road, Bhikhi,
District Sheikhupura, Pakistan
Tel: +92 56 3883001-7
Fax: +92 56 3883010

NIMIR INDUSTRIAL CHEMICALS LTD

Annexure-1

Nimir Industrial Chemicals Limited - Financial Results
for the Third Quarter and Nine months ended March 31, 2014 (Unaudited)

	Nine months ended		Three months ended	
	31-Mar 2014	31-Mar 2013	31-Mar 2014	31-Mar 2013
	Rs. "000"	Rs. "000" (Restated)	Rs. "000"	Rs. "000" (Restated)
Sales	**2,491,477**	2,152,428	**862,830**	723,291
Cost of sales	**(2,075,150)**	(1,829,253)	**(737,364)**	(599,659)
Gross profit	**416,327**	323,175	**125,466**	123,632
Distribution costs	**(55,706)**	(61,817)	**(17,582)**	(24,011)
Administrative expenses	**(53,599)**	(39,295)	**(16,978)**	(13,182)
Operating profit	**307,022**	222,063	**90,906**	86,439
Other expenses	**(17,918)**	(9,766)	**(5,403)**	(4,672)
Other income	**18,341**	3,685	**8,096**	1,729
Finance cost	**(60,905)**	(75,549)	**(21,576)**	(19,627)
Foreign exchange (loss)/ gain	**(4,769)**	(8,653)	**878**	(817)
Profit before taxation	**241,771**	131,780	**72,901**	63,052
Provision of taxation				
- Current	**(25,024)**	(12,833)	**(8,606)**	(5,687)
- Deferred	**(71,520)**	(38,162)	**(16,180)**	(17,927)
	(96,544)	(50,995)	(24,786)	(23,614)
Profit after taxation	**145,227**	**80,785**	**48,115**	**39,438**
Other comperhensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	**145,227**	80,785	**48,115**	39,438
Earnings per share - Basic and diluted (Rs.)	**1.31**	0.73	**0.44**	0.36

Muhammad Inam-ur-Rahim
Company Secretary

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