NIMIR INDUSTRIAL CHEMICALS LTD

Our reference: 8377-NICL-KSE-10-2014

ANNOUNCEMENT

October 22, 2014

FORM - 7

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Fax : 021 111 573 329

Subject: **Financial Results For The First Quarter Ended September 30, 2014**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Wednesday, October 22, 2014 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited accounts of the Company for the first quarter ended September 30, 2014 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited

Nimir Industrial Chemicals Ltd Company Secretary

Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – September 30, 2014 (Annexure-1)

NIMIR INDUSTRIAL CHEMICALS LIMITED
12-B, New Muslim Town, Lahore, Pakistan
Tel: +92 42 35926090-3
Fax: +92 42 35926099
Website: www.nimir.com.pk

Factory: 14.8 KM, Sheikhupura Faisalabad Road, Bhikhi, District Sheikhupura, Pakistan
Tel: +92 56 3883001-7
Fax: +92 56 3883010

NIMIR
NIMIR INDUSTRIAL CHEMICALS LTD

Annexure-1

Nimir Industrial Chemicals Limited - Financial Results for the first quarter ended September 30, 2014 (Un-Audited)

	July to September 2014	July to September 2013
	Rs. 000	Rs. 000
		(Restated)
Sales - Net	966,120	808,059
Cost of sales	(820,038)	(664,665)
Gross profit	146,082	143,394
Distribution costs	(17,706)	(19,729)
Administrative expenses	(19,653)	(20,655)
Operating profit	108,723	103,010
Other expenses	(5,461)	(5,175)
Other income	282	506
Finance costs	(23,815)	(24,765)
Foreign exchange loss	(6,044)	(3,750)
Profit before taxation	73,685	69,826
Taxation:		
Taxation	(12,526)	(8,091)
Deferred	(14,890)	(20,948)
	(27,416)	(29,039)
Profit after taxation	46,269	40,787
Earnings per share - Basic and diluted	0.42	0.37

Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Ltd. Company Secretary

NIMIR INDUSTRIAL CHEMICALS LIMITED
12-B, New Muslim Town, Lahore, Pakistan
Tel: +92 42 35926090-3
Fax: +92 42 35926099
Website: www.nimir.com.pk

Factory: 14.8 KM, Sheikhupura Faisalabad Road, Bhikhi, District Sheikhupura, Pakistan
Tel: +92 56 3883001-7
Fax: +92 56 3883010