NATIONAL INVESTMENT TRUST LIMITED

Invest in Trust

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-379/2025-26/0109
April 14, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/ BOD-379/2025-26/0108 dated April 8, 2026 on the captioned matter.

We are attaching herewith Un-Audited Condensed Interim Financial Statements of the following Funds for the Nine Months ended March 31, 2026.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid
Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NATIONAL INVESTMENT (UNIT) TRUST
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		-----------Rupees in '000-----------	
ASSETS			
Bank balances	4	1,036,003	1,570,139
Investments	5	80,454,372	91,073,209
Receivable against sale of investments		26,256	40,433
Dividend, profit and other receivables	6	327,591	81,280
Security deposits		2,600	2,600
Total assets		81,846,822	92,767,661
LIABILITIES			
Short term borrowings		4,858,475	2,750,000
Payable to National Investment Trust Limited - Management Company	7	246,379	387,750
Payable to Central Depository Company of Pakistan Limited - Trustee	8	6,020	6,084
Payable to Securities and Exchange Commission of Pakistan	9	6,130	6,649
Payable against redemption of units		75,277	-
Accrued expenses and other liabilities	10	669,858	509,618
Dividend payable and unclaimed distribution		811,174	1,249,586
Total liabilities		6,673,313	4,909,687
NET ASSETS		75,173,509	87,857,974
Unit holders' fund (as per statement attached)		75,173,509	87,857,974
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		566,006,224	652,450,289
Net assets value per unit		132.81	134.66

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NATIONAL INVESTMENT (UNIT) TRUST
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended 2026	Nine months period ended 2025	Three months period ended 2026	Three months period ended 2025
		----------Rupees in '000----------			
INCOME					
Dividend income		**3,334,832**	3,626,629	**942,892**	1,291,570
Gain on sale of investments-net		**106,771**	98,111	**51,498**	16,583
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	**792,072**	1,321,132	**(1,156,969)**	(1,823,879)
Income from government securities		**-**	16,590	**-**	1,905
Profit on bank deposits		**89,842**	132,288	**25,275**	24,227
Other income		**9,739**	4	**1,449**	-
Total income		**4,333,256**	5,194,754	**(135,855)**	(489,594)
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	7.1	**1,530,890**	864,948	**471,231**	332,841
Sindh sales tax on remuneration of Management Company	7.2	**229,634**	129,742	**70,685**	49,926
Selling and Marketing Expenses		**-**	257,887	**-**	84,708
Remuneration of Central Depository Company of Pakistan Limited- Trustee		**25,478**	22,417	**8,063**	8,013
Sindh Sales Tax on Remuneration of Trustee	9.1	**3,822**	3,363	**1,210**	1,202
Annual fee - Securities and Exchange Commission of Pakistan	8	**69,250**	54,725	**21,296**	21,059
Allocation of expenses related to registrar services, accounting, operations and valuation services		**-**	108,285	**-**	35,568
Central Depository Charges		**403**	572	**221**	39
Securities transaction costs		**-**	8	**-**	-
Settlement and bank charges		**1,774**	608	**427**	170
Financial charges		**334,165**	112,483	**173,518**	10,067
Auditor's Remuneration		**1,374**	1,387	**270**	312
Legal & Professional Charges		**-**	369	**-**	-
Printing Charges		**-**	324	**-**	-
Other Expenses		**160**	673	**-**	-
Total expenses		**2,196,950**	1,557,791	**746,921**	543,905
Net income from operating activities		**2,136,306**	3,636,963	**(882,776)**	(1,033,499)
Net income for the period before taxation		**2,136,306**	3,636,963	**(882,776)**	(1,033,499)
Taxation	12	**-**	-	**-**	-
Net income for the period		**2,136,306**	3,636,963	**(882,776)**	(1,033,499)
Allocation of net income for the period					
Net income for the period		**2,136,306**	3,636,963		
Income already paid on units redeemed		**(289,485)**	(184,546)		
		1,846,821	3,452,417		
Accounting income available for distribution:					
-Relating to capital gains		**777,043**	1,347,228		
-Excluding capital gains		**1,069,778**	2,105,189		
		1,846,821	3,452,417		

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
	Note	----------Rupees in '000----------			
Net income for the period		**2,136,306**	3,636,963	**(882,776)**	(1,033,499)
Items that will not be reclassified to income statement					
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		**9,372,659**	4,284,722	**4,783,695**	348,895
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.8	**(10,146,755)**	27,454,267	**(23,771,548)**	(1,930,352)
Changes in fair value through other comprehensive income (FVOCI)		**(774,096)**	31,738,989	**(18,987,853)**	(1,581,457)
Total comprehensive income for the period		**1,362,210**	35,375,952	**(19,870,629)**	(2,614,956)

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NATIONAL INVESTMENT (UNIT) TRUST
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31, 2026	March 31, 2025
		(Rupees in '000)	
Net assets at the beginning of the period		**87,857,974**	63,395,210
Issue of 146,363,522 units (2025: 146,325,785 units)			
Capital value		**19,709,312**	12,480,126
Element of income		**3,541,921**	4,733,766
Total proceeds on issuance of units		**23,251,232**	17,213,892
Redemption of 232,807,587 units (2025: 224,764,785 units)			
Capital value		**(31,349,870)**	(19,170,162)
Element of (loss)		**(5,948,037)**	(6,029,261)
Total payments on redemption of units		**(37,297,907)**	(25,199,423)
Total comprehensive income / (loss) for the period		**1,362,210**	35,375,952
Net assets at the end of the period		**75,173,509**	90,785,631
Undistributed income brought forward			
- Realized income		**29,967,340**	21,217,178
- Unrealized income / (loss)		**4,483,111**	(692,736)
		34,450,451	20,524,442
Accounting income available for distribution			
-Relating to capital gains		**777,043**	1,347,228
-Excluding capital gains		**1,069,778**	2,105,189
		1,846,821	3,452,417
Transfer of gain on disposal of investments classified as financial assets' at fair value through other comprehensive income' to undistributed income		**9,372,603**	4,284,688
Undistributed income carried forward		**45,669,875**	28,261,547
Undistributed income carried forward			
- Realized income		**40,394,692**	27,633,151
- Unrealized income		**5,275,183**	628,396
		45,669,875	28,261,547
Unrealised appreciation on investments classified as financial assets' at fair value through other comprehensive income'			
Balance at the beginning of the period		**72,820,265**	26,489,631
Total comprehensive income for the period		**(774,096)**	31,738,989
Transfer of gain on disposal of investments classified as 'financial assets at fair value through other comprehensive income' to undistributed income		**(9,372,603)**	(4,284,688)
Balance at the end of the period		**62,673,566**	53,943,932
		(Rupees)	
Net asset value per unit at the beginning of the period		**134.66**	85.29
Net asset value per unit at the end of the period		**132.81**	136.55

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NATIONAL INVESTMENT (UNIT) TRUST
CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	---Rupees in '000---	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**2,136,306**	3,636,963
Adjustments:		
Gain on sale of investments-net	**9,372,659**	4,284,722
Unrealised diminution / (appreciation) on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - net	**(792,072)**	(1,321,132)
	1,344,234	2,315,831
(Increase) / decrease in assets		
Investments	**10,636,813**	5,406,686
Receivable against sale of investments	**14,177**	243
Dividend and other receivables	**(246,311)**	(387,152)
	10,404,679	5,019,777
Increase / (decrease) in liabilities		
Payable to National Investment Trust Limited - Management Company	**(141,371)**	106,992
Fee payable to Securities and Exchange Commission of Pakistan	**(519)**	(2,680)
Payable against redemption of units	**75,277**	(18,242)
Payable to Central Depository Company of Pakistan Limited-Trustee	**(64)**	670
Creditors, accrued and other liabilities	**160,240**	(6,045)
	93,563	80,695
Net cash flow generated from operating activities	**11,842,476**	7,416,303
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units	**23,251,232**	17,213,892
Payments on redemption of units	**(37,297,907)**	(25,199,423)
Short term borrowing	**2,108,475**	419,000
Dividend paid	**(438,412)**	(300,791)
Net cash (used in) financing activities	**(12,376,612)**	(7,867,322)
Net (decrease) in cash and cash equivalents during the period	**(534,136)**	(451,019)
Cash and cash equivalents at the beginning of the period	**1,570,139**	1,428,403
Cash and cash equivalents as at the end of the period	**1,036,003**	977,384

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** Director Director

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		-----------Rupees in '000-----------	
ASSETS			
Bank balances	4	**495,067**	403,079
Investments	5	**3,793,331**	3,557,494
Dividend and profit receivable		**20,725**	5,893
Security deposits		**2,600**	2,600
Total assets		**4,311,723**	3,969,066
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	**12,555**	19,457
Payable to Central Depository Company of Pakistan Limited - Trustee	7	**1,076**	444
Payable to Securities and Exchange Commission of Pakistan	8	**327**	284
Payable against redemption of units		**79,366**	116
Payable against purchase of investments		**30,593**	-
Accrued expenses and other liabilities	9	**37,397**	36,750
Dividend Payable		**1,440**	25,478
Total liabilities		**162,754**	82,529
NET ASSETS		**4,148,969**	3,886,537
Unit holders' fund (as per statement attached)		**4,148,969**	3,886,537
Contingencies and commitments	10		
		(Number of units)	
Number of units in issue		**237,739,824**	247,207,466
		--------------(Rupees)-------------	
Net asset value per unit		**17.45**	15.72

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Directo**

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		2026	2025	2026	2025
		-------------------Rupees in '000-------------------			
INCOME					
Dividend income		138,382	135,390	38,416	37,227
Gain on sale of investments-net		27,555	30,045	(6,914)	27,927
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(143,166)	134,340	(374,818)	(43,468)
Mark-up/return on bank deposits		30,620	20,434	10,520	5,659
Other income		250	-	-	-
		53,641	320,209	(332,796)	27,345
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	6.1	75,694	49,988	25,892	17,709
Sindh sales tax on remuneration of Management Company	6.2	11,354	7,498	3,884	2,656
Selling and Marketing Expenses		-	13,177	-	4,329
Trustee Fee- Central Depository Company of Pakistan Limited		4,116	3,250	1,397	1,132
Sindh Sales Tax on Remuneration of Trustee	7.1	617	487	209	169
Annual fee - Securities and Exchange Commission of Pakistan	8	3,194	2,372	1,092	840
Allocation of expenses related to registrar services, accounting, operation and valuation services		-	4,094	-	1,345
Central Depository Charges		123	38	48	13
Securities transaction costs		2,130	602	928	193
Settlement and bank charges		983	374	428	27
Auditors' Remuneration		687	663	135	156
Legal & Professional Charges		-	102	-	-
Shariah advisory fee		241	151	79	50
Charity expenses		8,002	4,439	2,090	1,348
Annual Listing Fee		63	31	-	31
Printing and related costs		-	24	-	-
		107,204	87,290	36,182	29,998
Net income / (loss) for the period before taxation		(53,563)	232,919	(368,978)	(2,653)
Taxation	11	-	-	-	-
Net income / (loss) for the period		(53,563)	232,919	(368,978)	(2,653)
Allocation of net income for the period after taxation					
Net income for the period		(53,563)	232,919		
Income already paid on units redeemed		-	(74,761)		
		(53,563)	158,158		
Accounting income available for distribution:					
-Relating to capital gains		-	111,622		
-Excluding capital gains		(53,563)	46,536		
		(53,563)	158,158		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		2026	2025	2026	2025
		-Rupees in '000-			
Net (loss) / income for the period		**(53,563)**	232,919	**(368,978)**	(2,653)
Other comprehensive income / (loss)					
Items that will not be reclassified to income statement					
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		**578,944**	283,327	**70,204**	95,165
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	5.4	**(162,033)**	633,465	**(362,213)**	(92,961)
Changes in fair value through other comprehensive income (FVOCI)		**416,911**	916,792	**(292,009)**	2,204
Total comprehensive income / (loss) for the period		**363,348**	1,149,711	**(660,987)**	(449)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT ISLAMIC EQUITY FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

		March 31,							
		2026				2025			
	Note	Value	Undistributed income	Unrealised appreciation / (diminution) 'at fair value through other comprehensive income' investments	Total	Value	Undistributed income	Unrealised appreciation / (diminution) 'at fair value through other comprehensive income' investments	Total
		Rupees in '000							
Net assets at the beginning of the period		2,762,455	(185,824)	1,309,906	3,886,537	3,089,055	(492,599)	684,879	3,281,335
Issue of 1,012,506,742 units (2025: 419,715,299 units)									
Value		15,916,606			15,916,606	4,809,937			4,809,937
Element of income		3,379,594			3,379,594	1,101,057			1,101,057
Amount received on issuance of units		19,296,200	-	-	19,296,200	5,910,994	-	-	5,910,994
Redemption of 1,021,974,384 units (2025: 474,550,914 units)									
Value		(16,065,437)			(16,065,437)	(5,434,753)		-	(5,434,753)
Element of (loss)		(3,331,679)	-	-	(3,331,679)	(1,067,948)	(74,761)	-	(1,142,709)
Amount paid / payable on redemption of units		(19,397,116)	-	-	(19,397,116)	(6,502,701)	(74,761)	-	(6,577,462)
Total comprehensive income / (loss) for the period			(53,563)	416,911	363,348	-	232,919	916,792	1,149,711
Transfer of gain/ (loss) on disposal of investments classified as 'at fair value through other comprehensive income' to undistributed income			578,944	(578,944)	-	-	283,327	(283,327)	-
Net assets at the end of the period		2,661,539	339,557	1,147,873	4,148,969	2,497,348	(51,114)	1,318,344	3,764,578
Undistributed income brought forward-realized									
-Realized			(342,931)				(492,599)		
-Unrealized			157,107				-		
			(185,824)				(492,599)		
Accounting income avialable for distribution									
-Relating to capital gains			-				111,622		
-Excluding capital gains			(53,563)				46,536		
			(53,563)				158,158		
Transfer of loss on disposal of investments classified as 'at fair value through other comprehensive income' to undistributed income			578,944				283,327		
Accumulated income / (loss) carried forward -realized			339,557				(51,114)		
Accumulated income / (loss) carried forward comprising									
'-Realized			482,723				(185,454)		
'-Unrealized			(143,166)				134,340		
			339,557				(51,114)		
					(Rupees)				(Rupees)
Net assets value per unit at beginning of the period					15.72				11.46
Net assets value per unit at end of the period					17.45				16.26

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES	-------------Rupees in '000--------------	
Net income for the period before taxation	**(53,563)**	232,919
Adjustments:		
Net unrealised (appreciation) on re-measurement of investments classified as 'at fair value through profit or loss'	**143,166**	(134,340)
	89,603	98,579
Decrease / (Increase) in assets		
Investments	**37,908**	694,332
Receivable against sale of investments	**-**	(2,112)
Dividend and other receivables	**(14,832)**	(31,406)
	23,076	660,814
Increase / (decrease) in liabilities		
Payable to National Investment Trust Limited '- Management Company	**(6,902)**	2,421
Payable to Central Depository Company of Pakistan Limited - Trustee	**632**	59
Fee payable to Securities and Exchange Commission of Pakistan	**43**	38
Payable against redemption of units	**79,250**	(333)
Payable against purchase of investments	**30,593**	9,155
Accrued expenses and other liabilities	**647**	9,956
	104,263	21,296
Net cash flow generated from operating activities	**216,942**	780,689
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on sales of units	**19,296,200**	5,910,994
Payment against redemption of units	**(19,397,116)**	(6,577,462)
Dividend paid	**(24,038)**	(3,433)
Net cash flow (used in) financing activities	**(124,954)**	(669,901)
Net increase / (decrease) in cash and cash equivalents during the period	**91,988**	110,788
Cash and cash equivalents at the beginning of the period	**403,079**	277,068
Cash and cash equivalents as at the end of the period	**495,067**	387,856

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		Rupees in '000	
ASSETS			
Bank balances	4	**281,051**	714,645
Investments	5	**2,941,346**	13,232,630
Profit and other receivable	6	**83,712**	123,727
Security Deposits		**100**	100
Total assets		**3,306,209**	14,071,102
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	7	**5,810**	18,666
Payable to Central Depository Company of Pakistan Limited - Trustee	8	**401**	1,012
Payable to Securities and Exchange Commission of Pakistan	9	**204**	1,190
Payable against redemption of units		**8,268**	1
Accrued expenses and other liabilities	10	**57,308**	249,293
Dividend Payable		**6,105**	400,187
Total liabilities		**78,096**	670,349
NET ASSETS		**3,228,113**	13,400,753
Unit holders' fund (as per statement attached)		**3,228,113**	13,400,753
Contingencies and commitments	11		
		Number of units	
Number of units in issue		**303,217,033**	1,330,705,830
		Rupees	
Net asset value per unit		**10.6462**	10.0704

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended 2026	Nine months period ended 2025	Three months period ended 2026	Three months period ended 2025
		Rupees in '000			
INCOME					
Income from government securities		**623,041**	1,376,221	**79,824**	593,415
Profit on bank deposits		**55,161**	86,255	**17,647**	21,441
(Loss) / gain on sale of investments -net		**(25,049)**	19,701	**(7,984)**	15,367
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	**(44,325)**	52,518	**(51,424)**	(78,700)
Total income		**608,828**	1,534,695	**38,063**	551,523
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	7.1	**62,093**	92,978	**9,235**	44,857
Sindh Sales Tax on remuneration to Management Company	7.2	**9,314**	13,947	**1,385**	6,729
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	**3,415**	5,531	**508**	2,622
Sindh Sales Tax on remuneration of Trustee	8.2	**512**	830	**76**	394
Annual fee - Securities and Exchange Commission of Pakistan		**4,653**	7,537	**692**	3,573
Allocation of expenses related to registrar services, accounting, operation and valuation services		**-**	3,779	**-**	1,241
Securities transaction costs		**400**	581	**80**	47
Auditors' remuneration		**1,050**	983	**222**	216
Legal & Professional Charges		**28**	50	**-**	25
Settlement and bank charges		**208**	157	**7**	23
Listing fee		**63**	31	**-**	31
Printing charges		**-**	17	**-**	-
Mutual Fund Rating Fee		**645**	586	**-**	-
Total expenses		**82,381**	127,007	**12,205**	59,758
Net income for the period before taxation		**526,458**	1,407,688	**25,858**	491,765
Taxation	12	**-**	-	**-**	-
Net income for the period		**526,458**	1,407,688	**25,858**	491,765

Allocation of net income for the period after taxation

	2026	2025
Net income for the period	**526,458**	1,407,688
Income already paid on units redeemed	**(359,713)**	(292,562)
	166,745	1,115,126
Accounting income available for distribution:		
-Relating to capital gains	**-**	57,210
-Excluding capital gains	**166,745**	1,057,916
	166,745	1,115,126

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		2026	2025	2026	2025
		----------------------------------Rupees in '000	------------------------------		
Net income for the period after taxation		**526,458**	1,407,688	**25,858**	491,765
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**526,458**	1,407,688	**25,858**	491,765

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - GOVERNMENT BOND FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31,					
		2026			2025		
		Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at the beginning of the period		13,281,293	119,460	13,400,753	3,553,859	(2,663)	3,551,195
Issue of 430,787,982 units (2025: 2,192,056,187 units)							
Value		4,338,212	-	4,338,212	21,904,092	-	21,904,092
Element of income		112,753	-	112,753	1,519,736	-	1,519,736
Amount received on issuance of units		4,450,965	-	4,450,965	23,423,828	-	23,423,828
Redemption of 1,458,276,779 units (2025: 974,924,617 units)							
Value		(14,685,445)	-	(14,685,445)	(9,741,935)	-	(9,741,935)
Element of income							
'-Income already paid		-	(359,713)	(359,713)	-	(292,562)	(292,562)
'-Refund / adjustment on units		(104,905)	-	(104,905)	(597,882)	-	(597,882)
Amount paid / payable on redemption of units		(14,790,350)	(359,713)	(15,150,063)	(10,339,818)	(292,562)	(10,632,380)
Total comprehensive income for the period		-	526,458	526,458	-	1,407,688	1,407,688
Net assets at the end of the period		2,941,908	286,205	3,228,113	16,637,869	1,112,463	17,750,331
Net assets at the end of the period							
Undistributed income brought forward							
-Realized income			119,460			27,223	
-Unrealized income			-			(29,886)	
			119,460			(2,663)	
Accounting income avialable for distribution							
-Relating to capital gains			-			57,210	
-Excluding capital gains			166,745			1,057,916	
			166,745			1,115,126	
Undistributed income carried forward			286,205			1,112,463	
Undistributed income carried forward comprising							
-Realized income			286,205			1,089,831	
-Unrealized income			-			22,632	
			286,205			1,112,463	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				10.0704			9.9925
Net assets value per unit at end of the period				10.6462			11.2878

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	------------Rupees in '000------------	
Net income for the period before taxation	**526,458**	1,407,688
(Increase) / decrease in assets		
Investments	**10,291,284**	(14,078,744)
Accrued income	**40,015**	(72,453)
Receivable against Sale of units	**-**	-
	10,331,299	(14,151,197)
Increase in liabilities		
Payable to National Investment Trust Limited - Management Company	**(12,856)**	15,268
Payable to Central Depository Company of Pakistan Limited - Trustee	**(611)**	824
Payable to Securities and Exchange Commission of Pakistan	**(986)**	967
Payable against redemption of units	**8,267**	(319)
Accrued expenses and other liabilities	**(191,985)**	(3,472)
	(198,171)	13,268
Net cash generated / (used in) from operating activities	**10,659,586**	(12,730,241)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units-including CIP	**4,450,965**	23,423,828
Payments on redemption of units	**(15,150,063)**	(10,632,380)
Dividend paid	**(394,082)**	(22,834)
Net cash (used in) / generated from financing activities	**(11,093,180)**	12,768,614
Net increase in cash and cash equivalents during the period	**(433,594)**	38,373
Cash and cash equivalents at the beginning of the period	**714,645**	349,417
Cash and cash equivalents at the end of the period	**281,051**	387,790

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		---------Rupees in '000---------	
ASSETS			
Bank balances	4	**729,182**	344,665
Investments	5	**1,863,096**	2,331,194
Markup receivable	6	**39,916**	19,943
Security deposits		**350**	350
Receivable against redemption of Sukuks		-	9,944
Total assets		**2,632,544**	2,706,096
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	8	**4,796**	4,282
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**572**	384
Annual fee payable to the Securities and Exchange Commission of Pakistan	10	**160**	165
Payable against redemption of units		**6**	5
Accrued expenses and other liabilities	11	**24,401**	99,641
Dividend Payable		**2,182**	45,358
Total liabilities		**32,117**	149,835
NET ASSETS		**2,600,427**	2,556,261
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		**2,600,427**	2,556,261
CONTINGENCIES AND COMMITMENTS	12		
		---------Number of units---------	
NUMBER OF UNITS IN ISSUE		**235,368,368**	248,108,758
		-----Rupees-----	
NET ASSET VALUE PER UNIT		**11.0483**	10.3030

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
INCOME	Note	-----Rupees in '000-----			
Income from government securities		**91,472**	220,301	**16,298**	58,498
Income from Term Finance Certificates & Sukuks		**74,750**	83,824	**30,823**	21,010
Profit on bank balances		**54,698**	31,554	**23,395**	12,803
Gain on sale of investments-net		**17**	770	**17**	771
Net unrealised (diminution) on re-measurement of investments classified as'financial assets at fair value through profit or loss'	5.8	**(9,822)**	(7,333)	**(11,391)**	(8,371)
Total income		**213,342**	329,116	**61,369**	84,711
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	8.1	**21,590**	23,779	**7,091**	8,036
Sindh sales tax on Management Company's remuneration	8.2	**3,239**	3,567	**1,064**	1,206
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	**1,471**	1,535	**483**	545
Sindh Sales Tax on Remuneration of Trustee	9.2	**221**	230	**73**	82
Annual fee - Securities and Exchange Commission of Pakistan	10	**1,470**	1,534	**483**	545
Central Depository Charges		**9**	7	**3**	2
Allocation of expenses related to registrar services accounting, operations and valuation services		**475**	2,673	**-**	878
Settlement and bank charges		**120**	100	**7**	32
Securities transaction costs		**568**	164	**93**	5
Auditors' remuneration		**1,053**	973	**225**	216
Legal & professional charges		**128**	50	**-**	25
Annual listing fee		**63**	31	**-**	31
Printing charges		**-**	18	**-**	-
Mutual Fund Rating Fee		**644**	586	**-**	-
Total expenses		**31,051**	35,247	**9,522**	11,603
Net income from operating activities		**182,291**	293,869	**51,847**	73,108
Net income for the period before taxation		**182,291**	293,869	**51,847**	73,108
Taxation	13	**-**	-	**-**	-
Net income for the period		**182,291**	293,869	**51,847**	73,108

Allocation of net income for the period

	2026	2025
Net income for the period	**182,291**	293,869
Income already paid on units redeemed	**(14,030)**	(45,201)
	168,261	248,668
Accounting income available for distribution:		
-Relating to capital gains	**-**	-
-Excluding capital gains	**168,261**	248,668
	168,261	248,668

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
	Note	----------Rupees in '000----------			
Net income for the period		**182,291**	293,869	**51,847**	73,108
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**182,291**	293,869	**51,847**	73,108

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	Director	Director

NIT - INCOME FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	2026			2025		
		Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		-----------------	-----------------	-----Rupees in '000-----	-----------------	-----------------	-----------------
Net assets at the beginning of the period		2,489,183	67,078	2,556,261	2,518,228	56,059	2,574,287
Issue of 56,853,547 units (2025: 126,876,391 units)							
Capital value		585,762	-	585,762	1,301,511	-	1,301,511
Element of income / (loss)		19,784	-	19,784	92,584	-	92,584
Amount received on issuance of units		605,546	-	605,546	1,394,095	-	1,394,095
Redemption of 69,593,937 units (2025: 138,987,351 units)							
Capital value		(717,026)	-	(717,026)	(1,425,746)	-	(1,425,746)
Element of income / (loss)		(12,615)	(14,030)	(26,645)	(58,597)	(45,201)	(103,798)
Amount paid / payable on redemption of units		(729,641)	(14,030)	(743,671)	(1,484,343)	(45,201)	(1,529,544)
Total comprehensive income for the period		-	182,291	182,291	-	293,869	293,869
Net assets at the end of the period		2,365,088	235,339	2,600,427	2,427,980	304,727	2,732,707
Net assets at the end of the period							
Undistributed income brought forward							
-Realized income			68,081			59,404	
-Unrealized (loss)			(1,003)			(3,345)	
			67,078			56,059	
Accounting income avialable for distribution							
-Relating to capital gains			-			-	
-Excluding capital gains			168,261			248,668	
			168,261			248,668	
Undistributed income carried forward			235,339			304,727	
Undistributed income carried forward comprising							
-Realized income			246,164			315,405	
-Unrealized (loss)			(10,825)			(10,678)	
			235,339			304,727	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				10.3030			10.2581
Net assets value per unit at end of the period				11.0483			11.4416

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	------Rupees in '000------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**182,291**	293,869
Adjustments:		
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through	**9,822**	7,333
	192,113	301,202
(Increase) / decrease in assets		
Investments	**458,276**	168,842
Markup receivable	**(19,973)**	20,421
Receivable against Redemption of investments	**9,944**	(3,278)
	448,247	185,985
Increase / (decrease) in liabilities		
Payable to National Investment Trust Limited - Management Company	**514**	1,095
Payable to Central Depository Company of Pakistan Limited - Trustee	**188**	44
Annual fee payable to the Securities and Exchange Commission of Pakistan	**(5)**	33
Payable on redemption of units	**1**	(514)
Accrued expenses and other liabilities	**(75,240)**	(3,637)
	(74,542)	(2,979)
Net cash generated from operating activities	**565,818**	484,208
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units	**605,546**	1,394,095
Payments on redemption of units	**(743,671)**	(1,529,544)
Distribution paid	**(43,176)**	(28,121)
Net cash (used in) financing activities	**(181,301)**	(163,570)
Net increase in cash and cash equivalents during the period	**384,517**	320,638
Cash and cash equivalents at the beginning of the period	**344,665**	374,767
Cash and cash equivalents at the end of the period	**729,182**	695,405

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		---Rupees in '000---	
ASSETS			
Bank balances	4	4,804,207	6,742,752
Investments	5	50,618,771	39,395,042
Profit Receivable		758,042	53,266
Receivable against Sale of units		-	76
Security Deposits		100	100
Total assets		56,181,120	46,191,236
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	30,076	34,381
Payable to Central Depository Company of Pakistan Limited - Trustee	7	8,458	2,387
Payable to Securities and Exchange Commission of Pakistan	8	6,206	2,611
Payable against redemption of units		17,860	7
Accrued expenses and other liabilities	9	25,648	819,510
Dividend Payable		991	88,986
Total liabilities		89,239	947,882
NET ASSETS		56,091,881	45,243,354
Unit holders' fund (as per statement attached)		56,091,881	45,243,354
Contingencies and commitments	10		
		---Number of units---	
Number of units in issue		5,333,805,467	4,634,391,972
		---Rupees---	
Net asset value per unit		10.5163	9.7625

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended 2026	Nine months period ended 2025	Three months period ended 2026	Three months period ended 2025
		Rupees in '000			
INCOME					
Income from government securities		**2,581,418**	5,733,214	**727,809**	1,743,819
Income from letter of placements		**800,113**	38,845	**458,335**	10,191
Income from Sukuks		**151,559**	138,634	**79,410**	30,548
Profit on bank deposits		**486,465**	125,557	**192,002**	20,856
(Loss) / gain on sale of investments -net		**4,312**	15,783	-	11,716
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		**(54,755)**	(28,936)	**(67,984)**	(173,835)
Other income		**2,108**	-	-	-
Total income		**3,971,220**	6,023,097	**1,389,572**	1,643,295
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	**170,875**	212,095	**55,854**	80,575
Sindh Sales Tax on remuneration to Management Company	6.2	**25,631**	31,807	**8,378**	12,087
Remuneration of Central Depository Company of Pakistan Limited - Trustee		**20,694**	21,102	**7,680**	7,878
Sindh Sales Tax on remuneration of Trustee		**3,104**	3,173	**1,152**	1,182
Annual fee - Securities and Exchange Commission of Pakistan	8	**28,198**	28,754	**10,464**	10,735
Allocation of expenses related to registrar services, accounting, operation and valuation services		-	11,492	-	4,307
Securities transaction costs		**1,843**	1,111	**596**	215
Auditors' remuneration		**411**	328	**135**	90
Legal & Professional Charges		**56**	50	-	25
Settlement and bank charges		**884**	734	**86**	253
Listing fee		**63**	31	-	31
Printing charges		-	37	-	-
Mutual Fund Rating Fee		**458**	400	-	200
Total expenses		**252,217**	311,114	**84,345**	117,578
Net income for the period before taxation		**3,719,003**	5,711,983	**1,305,227**	1,525,717
Taxation	11	-	-	-	
Net income for the period		**3,719,003**	5,711,983	**1,305,227**	1,525,717
Allocation of net income for the period after taxation					
Net income for the period		**3,719,003**	5,711,983		
Income already paid on units redeemed		**(688,749)**	(593,321)		
		3,030,254	5,118,662		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		**3,030,254**	5,118,662		
		3,030,254	5,118,662		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended 2026	Nine months period ended 2025	Three months period ended 2026	Three months period ended 2025
		--------Rupees in '000--------			
Net income for the period after taxation		**3,719,003**	5,711,983	**1,305,227**	1,525,717
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**3,719,003**	5,711,983	**1,305,227**	1,525,717

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - MONEY MARKET FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31,					
		2026			2025		
		Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at the beginning of the period		44,982,751	260,603	45,243,354	42,980,713	114,077	43,094,790
Issue of 4,710,413,789 units (2025: 5,131,446,840 units)							
Value		45,671,136	-	45,671,136	49,892,031	-	49,892,031
Element of income		1,992,266	-	1,992,266	3,429,815	-	3,429,815
Amount received on issuance of units		47,663,402	-	47,663,402	53,321,847	-	53,321,847
Redemption of 4,011,000,294 units (2025: 4,729,271,218 units)							
Value		(38,889,857)	-	(38,889,857)	(45,981,758)	-	(45,981,758)
Element of income							
'-Income already paid		-	(688,749)	(688,749)	-	(593,321)	(593,321)
'-Refund / adjustment on units		(955,273)	-	(955,273)	(2,835,684)	-	(2,835,684)
Amount paid / payable on redemption of units		(39,845,129)	(688,749)	(40,533,878)	(48,817,443)	(593,321)	(49,410,764)
Total comprehensive income for the period		-	3,719,003	3,719,003	-	5,711,983	5,711,983
Net assets at the end of the period		52,801,024	3,290,857	56,091,881	47,485,117	5,232,739	52,717,856
Net assets at the end of the period							
Undistributed income brought forward							
-Realized income			260,603			114,077	
-Unrealized income			-			-	
			260,603			114,077	
Accounting income avialable for distribution							
-Relating to capital gains			-			-	
-Excluding capital gains			3,030,254			5,118,662	
			3,030,254			5,118,662	
Undistributed income carried forward			3,290,857			5,232,739	
Undistributed income carried forward comprising							
-Realized income			3,290,857			5,232,739	
-Unrealized income			-			-	
			3,290,857			5,232,739	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				9.7625			9.7228
Net assets value per unit at end of the period				10.5163			10.9044

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | Managing Director | Director | Director

NIT - MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	------------Rupees in '000------------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**3,719,003**	5,711,983
(Increase) / decrease in assets		
Investments	**(11,223,729)**	(16,560,027)
Accrued income	**(704,776)**	82,012
Receivable against Sale of units	**76**	-
	(11,928,429)	(16,478,015)
Increase in liabilities		
Payable to National Investment Trust Limited - Management Company	**(4,305)**	20,779
Payable to Central Depository Company of Pakistan Limited - Trustee	**6,071**	779
Payable to Securities and Exchange Commission of Pakistan	**3,595**	920
Payable against redemption of units	**17,853**	(94,667)
Accrued expenses and other liabilities	**(793,862)**	1,140
	(770,648)	(71,049)
Net cash generated / (used in) from operating activities	**(8,980,074)**	(10,837,081)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units-including CIP	**47,663,402**	53,321,847
Payments on redemption of units	**(40,533,878)**	(49,410,764)
Dividend paid	**(87,995)**	-
Net cash (used in) financing activities	**7,041,529**	3,911,083
Net increase in cash and cash equivalents during the period	**(1,938,545)**	(6,925,998)
Cash and cash equivalents at the beginning of the period	**6,742,752**	7,990,992
Cash and cash equivalents at the end of the period	**4,804,207**	1,064,994

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2025

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		----------Rupees in '000----------	
ASSETS			
Bank balances	4	**903,505**	1,087,484
Investments	5	**1,142,061**	1,182,580
Profit Receivable		**29,974**	49,882
Security deposits		**100**	100
Total assets		**2,075,640**	2,320,046
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	**3,229**	3,409
Payable to Central Depository Company of Pakistan Limited - Trustee	7	**309**	198
Payable to Securities and Exchange Commission of Pakistan	8	**265**	170
Payable against redemption of units		**11,219**	527
Accrued expenses and other liabilities	9	**2,410**	21,339
Dividend Payable		**918**	41,921
Total liabilities		**18,350**	67,564
NET ASSETS		**2,057,290**	2,252,482
Unit holders' fund (as per statement attached)		**2,057,290**	2,252,482
Contingencies and commitments	10		
		------------ Number of units ------------	
Number of units in issue		**198,138,618**	232,721,074
		-----------------Rupees-----------------	
Net asset value per unit		**10.3831**	9.6789

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
INCOME	Note	Rupees in '000			
Income from Ijarah Sukuk		**17,358**	46,238	5,133	18,941
Income from sukuks		**69,662**	70,459	26,230	24,314
Profit on bank deposits		**71,694**	93,340	21,389	20,763
Income from Musharika		**24,415**	50,603	2,907	8,359
(Loss) on sale of investments -net		**(38)**	(656)	-	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	**(3,074)**	629	(2,030)	(3,897)
		180,017	260,613	**53,629**	68,480
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	**16,744**	16,148	5,181	4,943
Sindh Sales Tax on remuneration to Management Company	6.2	**2,512**	2,422	778	741
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	**1,258**	1,303	389	446
Sindh Sales tax on Trustee remuneration	7.2	**189**	195	59	66
Annual fee - Securities and Exchange Commission of Pakistan	8	**1,257**	1,302	389	446
Allocation of expenses related to registrar services, accounting, operation and valuation services		-	1,446	-	475
Securities transaction costs		**25**	52	-	1
Auditors' remuneration		**366**	335	90	81
Legal & Professional Charges		**28**	50	-	25
Settlement and bank charges		**409**	300	97	95
Shariah Advisory Fee		**119**	91	39	31
Printing charges		-	20	-	-
Mutual Fund Rating Fee		**275**	242	-	-
Total expenses		**23,245**	23,937	**7,022**	7,381
Net income from operating activities		**156,772**	236,676	**46,607**	61,099
Taxation	11	-	-	-	-
Net income for the period		**156,786**	236,676	**46,607**	61,099
Allocation of net income for the period after taxation					
Net income for the period		**156,786**	236,676		
Income already paid on units redeemed		**(40,905)**	(77,349)		
		115,881	159,327		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		**115,881**	159,327		
		115,881	159,327		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	Director	Director

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
	Note	-----------------Rupees in '000-----------------			
Net income for the period after taxation		**156,786**	236,676	**46,607**	61,099
Other comprehensive income for the period					
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	-	1,297	-	(2)
Total comprehensive income for the period		**156,786**	237,973	**46,607**	61,097

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - ISLAMIC INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	2026 Capital value	2026 Undistributed income	2026 Cumulative change in 'Fair value through other comprehensive income' (FVOCI)	2026 Total	2025 Capital value	2025 Undistributed income	2025 Cumulative change in 'Fair value through other comprehensive income' (FVOCI)	2025 Total
		Rupees in '000							
Net assets at the beginning of the period		2,263,192	(10,710)	-	2,252,482	1,634,583	(20,818)	(1,063)	1,612,702
Issue of 556,740,793 units (2025: 452,772,795 units)									
Capital value		5,388,620	-	-	5,388,620	4,106,035	-	-	4,106,035
Element of income / (loss)		182,184	-	-	182,184	234,429	-	-	234,429
Amount received on issuance of units		5,570,804	-	-	5,570,804	4,340,464	-	-	4,340,464
Redemption of 591,323,249 units (2025: 368,015,229 units)									
Capital value		(5,723,359)	-	-	(5,723,359)	(3,549,654)	-		(3,549,654)
Element of income / (loss)		(158,518)	(40,905)	-	(199,423)	(156,798)	(77,349)	-	(234,147)
Amount paid / payable on redemption of units		(5,881,877)	(40,905)	-	(5,922,782)	(3,706,452)	(77,349)	-	(3,783,801)
Total comprehensive income / (loss) for the period		-	156,786	-	156,786	-	236,676	1,297	237,973
Net assets at the end of the period		1,952,119	105,171	-	2,057,290	2,268,595	138,509	234	2,407,338

Net assets at the end of the period

	2026	2025
Undistributed (loss) / income brought forward		
-Realized (loss) / income	(17,033)	(21,931)
-Unrealized income	6,323	1,113
	(10,710)	(20,818)
Accounting income avialable for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	115,881	159,327
	115,881	159,327
Accumulated income carried forward	105,171	138,509
Accumulated income / (loss) carried forward comprising		
-Realized income	101,922	136,767
-Unrealized income	3,249	1,742
	105,171	138,509

	2026 (Rupees)	2025 (Rupees)
Net assets value per unit at beginning of the period	9.6789	9.6454
Net assets value per unit at end of the period	10.3831	10.7013

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** Director Director

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	--------------Rupees in '000----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**156,786**	236,676
decrease / (Increase) in assets		
Investments	**40,519**	(641,142)
Accrued income	**19,908**	(13,651)
Receivable against redemption of debt securities	**-**	2,857
	60,427	(651,936)
(decrease) / Increase in liabilities		
Payable to National Investment Trust Limited - Management Company	**(180)**	1,133
Payable to Central Depository Company of Pakistan Limited - Trustee	**111**	81
Payable to Securities and Exchange Commission of Pakistan	**95**	69
Payable against redemption of units	**10,692**	(516)
Accrued expenses and other liabilities	**(18,929)**	(3,792)
	(8,211)	(3,025)
Net cash generated from / (used in) operating activities	**209,002**	(418,285)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units-including CIP	**5,570,804**	4,340,464
Payments on redemption of units	**(5,922,782)**	(3,783,801)
Dividend paid	**(41,003)**	(10,033)
Net cash (used in) / generated from financing activities	**(392,981)**	546,630
Net increase in cash and cash equivalents during the period	**(183,979)**	128,345
Cash and cash equivalents at the beginning of the period	**1,087,484**	690,477
Cash and cash equivalents at the end of the period	**903,505**	**818,822**

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		----------Rupees in '000----------	
ASSETS			
Bank balances	4	**8,975**	1,325
Investments	5	**182,788**	108,830
Dividend and profit receivables	6	**1,216**	1
Total assets		**192,979**	110,156
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	7	**675**	641
Payable to Central Depository Company of Pakistan Limited - Trustee	8	**26**	14
Payable to Securities and Exchange Commission of Pakistan	9	**32**	9
Accrued expenses and other liabilities	10	**489**	345
Total liabilities		**1,222**	1,009
NET ASSETS		**191,757**	109,147
Unit holders' fund (as per statement attached)		**191,757**	109,147
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		**5,820,000**	4,170,000
		(Rupees)	
Net asset value per unit		**32.9481**	26.1742

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended March 31, 2026	Nine months ended March 31, 2025	Quarter ended March 31, 2026	Quarter ended March 31, 2025
		Rupees in '000			
INCOME					
Dividend income		8,513	6,446	2,846	2,854
Gain on sale of investments-net		2,469	2,012	144	1,969
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		14,233	26,177	(28,520)	14
Mark-up/return on bank deposits		342	274	156	95
		25,557	34,909	(25,374)	4,932
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	7.1	510	253	200	101
Sindh sales tax on remuneration of Management Company	7.2	77	37	30	15
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	128	63	50	25
Sindh Sales Tax on Remuneration of Trustee	8.2	19	10	7	3
Annual fee - Securities and Exchange Commission of Pakistan	9	121	60	47	24
Central Depository Charges		145	5	2	1
Securities transaction costs		13	16	-	9
Settlement and bank charges		3	10	1	3
Auditors' remuneration		383	391	90	129
Amortization of preliminary expenses and floatation costs		-	11	-	3
Legal & Professional Charges		55	97	-	48
Annual Listing Fee		36	68	-	10
		1,490	1,021	427	371
Net income from operating activities		24,067	33,888	(25,801)	4,561
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		15,356	(420)	10,453	(420)
Net income for the period before taxation		39,423	33,468	(15,348)	4,141
Taxation		-	-	-	-
Net income for the period		39,423	33,468	(15,348)	4,141

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended March 31, 2026	Nine months ended March 31, 2025	Quarter ended March 31, 2026	Quarter ended March 31, 2025
		(Unaudited)			
		Rupees in '000			
Net inocme for the period		**39,423**	33,468	**(15,348)**	4,141
Other comprehensive income					
Items that will not be reclassified to income statement		-	-	-	-
Total comprehensive income for the period		**39,423**	33,468	**(15,348)**	4,141

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	2026			2025		
		Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
		---Rupees in '000---					
Net assets at the beginning of the period		43,964	65,183	109,147	36,539	29,761	66,300
Issue of 1,980,000 units (2025: 460,000 units)							
Value		51,825		51,825	8,133		8,133
Element of (loss) / income		17,699		17,699	2,653		2,653
Amount received on issuance of units		69,524	-	69,524	10,786	-	10,786
Redemption of 330,000 units (2025: 110,000 units)							
Value		(8,637)		(8,637)	(2,365)	-	(2,365)
Element of income / (loss)		(2,343)	-	(2,343)	-	-	-
Amount paid / payable on redemption of units		(10,980)	-	(10,980)	(2,365)	-	(2,365)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(15,356)		(15,356)	420	-	420
Total comprehensive income for the period			39,423	39,423	-	33,468	33,468
Net assets at the end of the period		87,151	104,606	191,757	45,380	63,229	108,609

	2026	2025
Undistributed income brought forward		
-Realised	12,313	7,498
-Unrealised	52,870	22,263
	65,183	29,761
Net income for the period	39,423	33,468
Undistributed income carried forward -realized	104,606	63,229
Undistributed income carried forward comprising		
'-Realized	37,503	14,789
'-Unrealized	67,103	48,440
	104,606	63,229

	2026 (Rupees)	2025 (Rupees)
Net assets value per unit at beginning of the period	26.1742	17.6801
Net assets value per unit at end of the period	32.9481	26.4900

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	March 31	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES	----Rupees in '000----	
Net income for the period before taxation	**39,423**	33,468
Adjustments:		
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	**(15,356)**	420
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	**(14,233)**	(26,177)
	9,834	7,711
(Increase) in assets		
Investments	**(59,725)**	(10,739)
Preliminary expenses and flotation costs	**-**	11
Dividend and other receivables	**(1,215)**	(2,554)
	(60,940)	(13,282)
(decrease) in liabilities		
Payable to National Investment Trust Limited '- Management Company	**34**	45
Payable to Central Depository Company of Pakistan Limited - Trustee	**12**	12
Fee payable to Securities and Exchange Commission of Pakistan	**23**	9
Accrued expenses and other liabilities	**144**	(8)
	213	58
Net cash flow (used in) operating activities	**(50,893)**	(5,513)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on sales of units	**69,524**	10,786
Payment against redemption of units	**(10,980)**	(2,365)
Net cash flow generated from financing activities	**58,543**	8,421
Net increase in cash and cash equivalents during the period	**7,650**	2,908
Cash and cash equivalents at the beginning of the period	**1,325**	1,428
Cash and cash equivalents as at the end of the period	**8,975**	4,336

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
ASSETS		-----------Rupees in '000-----------	
Bank balances	4	401,535	280,863
Investments	5	574,965	637,626
Receivable against sale of investments		-	1,667
Dividend and profit receivables		12,112	2,221
Security deposits		2,600	2,600
Total assets		991,212	924,977
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	5,617	5,450
Payable to Central Depository Company of Pakistan Limited - Trustee	7	166	174
Payable to Securities and Exchange Commission of Pakistan	8	79	70
Payable against redemption of units		4,955	-
Accrued expenses and other liabilities	9	880	905
Total liabilities		11,697	6,599
NET ASSETS		979,515	918,378
Unit holders' fund (as per statement attached)		979,515	918,378
Contingencies and commitments	10		
		(Number of units)	
Number of units in issue		52,235,868	55,127,764
		(Rupees)	
Net asset value per unit		18.7518	16.6591

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended 31 March		Quarter ended 31 March	
		2026	2025	2026	2025
		-Rupees in '000-			
INCOME					
Dividend income		**28,630**	24,677	**10,217**	9,117
Gain on sale of investments-net		**23,046**	41,285	**8,446**	28,223
Income on Debt Securities		**8,803**	8,960	**1,798**	2,192
Income from Government Securities		-	3,052	-	195
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	**44,342**	123,082	**(123,575)**	(40,719)
Mark-up/return on bank deposits		**27,132**	26,504	**10,075**	7,910
		131,953	227,560	**(93,039)**	6,918
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	6.1	**11,744**	8,795	**3,964**	3,282
Sindh sales tax on remuneration of Management Company	6.2	**1,762**	1,319	**595**	492
Trustee Fee- Central Depository Company of Pakistan Limited		**1,528**	1,173	**510**	438
Sindh Sales Tax on Remuneration of Trustee	7.1	**229**	176	**76**	66
Annual fee - Securities and Exchange Commission of Pakistan	8	**743**	556	**251**	207
Allocation of expenses related to registrar services, accounting, operation and valuation services		-	686	-	225
Central Depository Charges		**11**	10	**3**	4
Securities transaction costs		**28**	180	-	3
Settlement and bank charges		**325**	241	**116**	4
Auditors' Remuneration		**732**	665	**180**	180
Amortization of preliminary expenses and floatation costs		-	150	-	49
Legal & Professional Charges		-	102	-	-
Annual Listing Fee		**63**	31		31
Printing and related costs		-	10		-
		17,165	14,094	**5,695**	4,981
Net income from operating activities		**114,788**	213,466	**(98,734)**	1,937
Taxation	11	-	-	-	-
Net income for the period after taxation		**114,788**	213,466	**(98,734)**	1,937
Allocation of net income for the period					
Net income for the period		**114,788**	213,466		
Income already paid on units redeemed		**(19,988)**	(1,561)		
		94,800	211,905		
Accounting income available for distribution:					
-Relating to capital gains		**67,388**	163,165		
-Excluding capital gains		**27,412**	48,740		
		94,800	211,905		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended 31 March		Quarter ended 31 March	
		2026	2025	2026	2025
		----------------------Rupees in '000------------------			
Net income for the period		**114,788**	213,466	**(98,734)**	1,937
Other comprehensive income for the period					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**114,788**	213,466	**(98,734)**	1,937

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT ASSET ALLOCATION FUND
CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	2026			2025		
		Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
		----------Rupees in '000----------					
Net assets at the beginning of the period		594,673	323,704	918,378	528,479	136,870	665,349
Issue of 38,152,780 units (2025: 12,822,316 units)							
Value		635,645		635,645	167,136		167,136
Element of income		119,556		119,556	18,268		18,268
Amount received on issuance of units		755,201	-	755,201	185,404	-	185,404
Redemption of 41,044,676 units (2025: 11,290,565 units)							
Value		(683,767)		(683,767)	(147,170)		(147,170)
Element of loss		(105,097)	(19,988)	(125,085)	(11,713)	(1,561)	(13,274)
Amount paid / payable on redemption of units		(788,864)	(19,988)	(808,852)	(158,883)	(1,561)	(160,444)
Total comprehensive income for the period			114,788	114,788	-	213,466	213,466
Net assets at the end of the period		561,010	418,504	979,515	555,000	348,775	903,775
Undistributed income / (loss) brought forward-realized							
-Realized			179,110			4,562	
-Unrealized			144,594			132,308	
			323,704			136,870	
Accounting income avialable for distribution							
-Relating to capital gains			67,388			163,165	
-Excluding capital gains			27,412			48,740	
			94,800			211,905	
Undistributed income carried forward -realized			418,504			348,775	
Undistributed income carried forward comprising							
'-Realized			374,162			225,693	
'-Unrealized			44,342			123,082	
			418,504			348,775	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				16.6591			13.0348
Net assets value per unit at end of the period				18.7518			17.1899

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 31,	
	2026	2025
	------------Rupees in '000-----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**114,788**	213,466
(Increase) / Decrease in assets		
Investments	**62,661**	(133,781)
Receivable against sale of investments	**1,667**	(1,485)
Preliminary expenses and flotation costs	**-**	150
Dividend and other receivables	**(9,891)**	(405)
	54,437	(135,521)
(Decrease) / Increase in liabilities		
Payable to National Investment Trust Limited '- Management Company	**167**	720
Payable to Central Depository Company of Pakistan Limited - Trustee	**(8)**	50
Fee payable to Securities and Exchange Commission of Pakistan	**9**	19
Payable against redemption of units	**4,955**	-
Accrued expenses and other liabilities	**(25)**	183
	5,098	2,742
Net cash flow generated from operating activities	**174,323**	80,687
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on sales of units-including CIP	**755,201**	185,405
Payment against redemption of units	**(808,852)**	(160,698)
Net cash flow generated from / (used in) financing activities	**(53,651)**	24,706
Net (decrease) in cash and cash equivalents during the period	**120,672**	105,393
Cash and cash equivalents at the beginning of the period	**280,863**	191,411
Cash and cash equivalents as at the end of the period	**401,535**	296,804

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - ISLAMIC MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		------------Rupees in '000------------	
ASSETS			
Bank balances	4	**5,310,762**	8,180,032
Investments	5	**4,974,381**	4,576,509
Profit Receivable		**133,723**	181,125
Preliminary expenses and floatation costs		**60**	157
Security Deposits		**100**	100
Total assets		**10,419,026**	12,937,923
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	**6,136**	5,413
Payable to Central Depository Company of Pakistan Limited - Trustee	7	**1,171**	621
Payable to Securities and Exchange Commission of Pakistan	8	**1,370**	722
Payable against redemption of units		**3,627**	-
Accrued expenses and other liabilities	9	**16,764**	130,367
Dividend payable		**1,897**	169,357
Total liabilities		**30,965**	306,480
NET ASSETS		**10,388,061**	12,631,443
Unit holders' fund (as per statement attached)		**10,388,061**	12,631,443
Contingencies and commitments	10		
		Number of units	
Number of units in issue		**95,383,914**	124,702,804
		---------Rupees-------	
Net asset value per unit		**108.9079**	101.2924

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		2026	2025	2026	2025
INCOME		-----Rupees in '000-----			
Income from Sukuks		**180,122**	244,515	**56,342**	102,516
Income from letter of placements		**356,658**	542,159	**95,377**	169,503
Profit on bank deposits		**384,718**	300,857	**123,955**	63,186
(Loss) on sale of investments -net		**(2,130)**	(6,773)	**(365)**	(4,273)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		**(2,392)**	(2,427)	**(2,459)**	(3,274)
Total income		**916,976**	1,078,331	**272,850**	327,658
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	**48,103**	43,041	**14,610**	13,188
Sindh Sales Tax on remuneration to Management Company	6.2	**7,215**	6,456	**2,191**	1,978
Remuneration of Central Depository Company of Pakistan Limited - Trustee		**4,818**	4,074	**1,461**	1,548
Sindh Sales Tax on remuneration of Trustee		**723**	611	**219**	232
Annual fee - Securities and Exchange Commission of Pakistan		**6,565**	5,551	**1,991**	2,109
Amortisation of preliminary expenses and floatation costs		**96**	96	**31**	31
Central depository charges		**8**	3	**5**	-
Securities transaction costs		**401**	765	**83**	218
Auditors' remuneration		**493**	395	**162**	108
Legal & Professional Charges		**-**	50	**-**	25
Settlement and bank charges		**530**	49	**81**	1
Shariah advisory fee		**743**	548	**191**	180
Printing charges		**-**	26	**-**	
Mutual Fund Rating Fee		**297**	225	**97**	132
Total expenses		**69,992**	61,890	**21,122**	19,750
Net income for the period before taxation		**846,984**	1,016,441	**251,728**	307,908
Net income for the period before taxation		**846,984**	1,016,441	**251,728**	307,908
Taxation	11	**-**	-	**-**	-
Net income for the period		**846,984**	1,016,441	**251,728**	307,908
Allocation of net income for the period after taxation					
Net income for the period		**846,984**	1,016,441		
Income already paid on units redeemed		**(303,546)**	(210,969)		
		543,438	805,472		
Accounting income available for distribution:					
-Relating to capital gains		**-**	-		
-Excluding capital gains		**543,438**	805,472		
		543,438	805,472		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	2026	2025	2026	2025
	---Rupees in '000---			
Net income for the period after taxation	**846,984**	1,016,441	**251,728**	307,908
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**846,984**	1,016,441	**251,728**	307,908

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	Director	Director

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31, 2026			March 31, 2025		
		Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
		Rupees in '000					
Net assets at the beginning of the period		12,534,637	96,806	12,631,443	7,997,998	63,375	8,061,373
Issue of 176,772,644 units (2025: 135,693,971 units)							
Value		17,905,725	-	17,905,725	13,706,190	-	13,706,190
Element of income		671,164	-	671,164	942,845	-	942,845
Amount received on issuance of units		18,576,889	-	18,576,889	14,649,035	-	14,649,035
Redemption of 206,091,534 units (2025: 108,194,395 units)							
Value		(20,875,506)	-	(20,875,506)	(10,928,510)	-	(10,928,510)
Element of income							
'-Income already paid		-	(303,546)	(303,546)	-	(210,969)	(210,969)
'-Refund / adjustment on units		(488,204)	-	(488,204)	(549,331)	-	(549,331)
Amount paid / payable on redemption of units		(21,363,710)	(303,546)	(21,667,256)	(11,477,841)	(210,969)	(11,688,810)
Total comprehensive income for the period		-	846,984	846,984	-	1,016,441	1,016,441
Net assets at the end of the period		9,747,817	640,244	10,388,061	11,169,192	868,847	12,038,039
Net assets at the end of the period							
Undistributed income brought forward							
-Realized income			96,806			63,375	
-Unrealized income			-			-	
			96,806			63,375	
Accounting income avialable for distribution							
-Relating to capital gains			-			-	
-Excluding capital gains			543,438			805,472	
			543,438			805,472	
Undistributed income carried forward			640,244			868,847	
Undistributed income carried forward comprising							
-Realized income			640,244			868,847	
-Unrealized income			-			-	
			640,244			868,847	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				101.2924			101.0081
Net assets value per unit at end of the period				108.9079			112.1814

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	---Rupees in '000---	
Net income for the period before taxation	**846,984**	1,016,441
(Increase) / decrease in assets		
Investments	**(397,872)**	(6,168,004)
Accrued income	**47,402**	(22,857)
Amortization of preliminary expenses and floatation costs	**97**	96
	(350,373)	(6,190,765)
Increase / (Decrease) in liabilities		
Payable to National Investment Trust Limited - Management Company	**723**	(106)
Payable to Central Depository Company of Pakistan Limited - Trustee	**550**	261
Payable to Securities and Exchange Commission of Pakistan	**648**	297
Payable against purchase of investments	**-**	(62)
Payable against redemption of units	**3,627**	(7,508)
Accrued expenses and other liabilities	**(113,603)**	2,656
	(108,055)	(4,462)
Net cash generated from / (used in) operating activities	**388,556**	(5,178,786)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units-including CIP	**18,576,889**	14,649,035
Payments on redemption of units	**(21,667,256)**	(11,688,810)
Dividend paid	**(167,460)**	-
Net cash (used in) / generated from financing activities	**(3,257,826)**	2,960,225
Net decrease in cash and cash equivalents during the period	**(2,869,270)**	(2,218,561)
Cash and cash equivalents at the beginning of the period	**8,180,032**	3,327,341
Cash and cash equivalents at the end of the period	**5,310,762**	1,108,780

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		---------Rupees in '000---------	
ASSETS			
Bank balances	4	**5,069,231**	3,286,654
Investments	5	**1,250,716**	1,089,097
Profit and other receivable		**86,047**	50,887
Security deposits		**100**	100
Preliminary expense and floatation cost		**144**	241
Total assets		**6,406,238**	4,426,979
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	6	**7,056**	5,680
Payable to Central Depository Company of Pakistan Limited - Trustee	7	**822**	367
Annual fee payable to the Securities and Exchange Commission of Pakistan	8	**369**	323
Payable against redemption of units		**-**	101
Payable against Investments		**6,124**	-
Accrued expenses and other liabilities	9	**10,947**	76,195
Dividend payable		**77**	759
Total liabilities		**25,395**	83,425
NET ASSETS		**6,380,843**	4,343,554
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		**6,380,843**	4,343,554
CONTINGENCIES AND COMMITMENTS	10		
		---------Number of units---------	
NUMBER OF UNITS IN ISSUE		**574,354,149**	422,829,220
		-----Rupees-----	
NET ASSET VALUE PER UNIT		**11.1096**	10.2726

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	**Managing Director**	**Director**	**Director**

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

		Nine months period ended		Three months period ended	
		2026	2025	2026	2025
		(Unaudited)			
INCOME	Note	Rupees in '000			
Income from Government Securities		56,989	56,883	11,343	22,776
Income from Term Finance Certificates		39,108	24,110	20,088	6,383
Profit on bank balances		356,531	209,059	141,166	93,437
Gain on sale of investments-net		291	1,134	-	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	(1,962)	(4,127)	(2,024)	(1,875)
Total income		450,957	287,059	170,573	120,721
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	6.1	41,558	21,187	15,388	9,657
Sindh sales tax on Management Company's remuneration	6.2	6,234	3,178	2,308	1,449
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	2,835	1,450	1,049	740
Sindh Sales Tax on Remuneration of Trustee	7.2	425	217	157	111
Annual fee - Securities and Exchange Commission of Pakistan	8	2,833	1,449	1,048	740
Central Depository Charges		6	4	3	1
Amortisation of preliminary expenses and floatation costs		96	96	31	31
Settlement and bank charges		229	123	3	7
Securities transaction costs		66	21	-	-
Auditors' remuneration		503	470	135	126
Legal & professional charges		28	50	-	25
Printing charges		-	9	-	-
Mutual Fund rating fee		138	138	45	45
Total expenses		54,951	28,392	20,167	12,932
Net income for the period before taxation		396,006	258,667	150,406	107,789
Taxation	11	-	-	-	-
Net income for the period		396,006	258,667	150,406	107,789
Allocation of net income for the period					
Net income for the period		396,006	258,667		
Income already paid on units redeemed		(115,699)	(50,918)		
		280,307	207,749		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		280,307	207,749		
		280,307	207,749		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended 2026	Nine months period ended 2025	Three months period ended 2026	Three months period ended 2025
		(Unaudited)			
		Rupees in '000			
Net income for the period		**396,006**	258,667	**150,406**	107,789
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		**396,006**	258,667	**150,406**	107,789

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | **Managing Director** | **Director** | **Director**

NIT - SOCIAL IMPACT FUND

CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	March 31,					
		2026			2025		
		Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		-Rupees in '000-			-Rupees in '000-		
Net assets at the beginning of the period		4,294,756	48,798	4,343,554	1,638,040	24,248	1,662,288
Issue of 794,990,183 units (2025: 611,321,886 units)							
Capital value		8,166,616	-	8,166,616	6,255,229	-	6,255,229
Element of income / (loss)		403,407	-	403,407	507,683	-	507,683
Amount received on issuance of units		8,570,023	-	8,570,023	6,762,912	-	6,762,912
Redemption of 643,465,254 units (2025: 360,142,167 units)							
Capital value		(6,610,061)	-	(6,610,061)	(3,685,083)	-	(3,685,083)
Element of income / (loss)		(202,980)	(115,699)	(318,679)	(226,094)	(50,918)	(277,012)
Amount paid / payable on redemption of units		(6,813,041)	(115,699)	(6,928,740)	(3,911,177)	(50,918)	(3,962,095)
Total comprehensive income for the period		-	396,006	396,006	-	258,667	258,667
Net assets at the end of the period		6,051,738	329,105	6,380,843	4,489,775	231,997	4,721,772
Net assets at the end of the period							
Undistributed income brought forward							
-Realized income			46,944			22,743	
-Unrealized income			1,854			1,505	
			48,798			24,248	
Accounting income avialable for distribution							
-Relating to capital gains			-			-	
-Excluding capital gains			280,307			207,749	
			280,307			207,749	
Undistributed income carried forward			329,105			231,997	
Undistributed income carried forward comprising							
-Realized income			329,213			234,619	
-Unrealized income			(108)			(2,622)	
			329,105			231,997	
				(Rupees)			(Rupees)
Net assets value per unit at beginning of the period				10.2726			10.2323
Net assets value per unit at end of the period				11.1096			11.4153

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	---Rupees in '000---	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**396,006**	258,667
Adjustments:		
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss	**1,962**	4,127
	397,968	262,794
(Increase) in assets		
Investments	**(163,581)**	(619,030)
Profit and other receivable	**(35,160)**	(25,821)
Preliminary expense and floatation cost	**97**	96
	(198,644)	(644,755)
Increase in liabilities		
Payable to National Investment Trust Limited - Management Company	**1,376**	2,441
Payable to Central Depository Company of Pakistan Limited - Trustee	**455**	357
Annual fee payable to the Securities and Exchange Commission of Pakistan	**46**	188
Payable on redemption of units	**(101)**	(70)
Accrued expenses and other liabilities	**(65,248)**	77,588
	(57,348)	80,810
Net cash generated from / (used in) operating activities	**141,976**	(301,151)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units-including CIP	**8,570,023**	6,762,912
Payments on redemption of units	**(6,928,740)**	(3,962,095)
Distribution paid	**(682)**	(1,311)
Net cash generated from financing activities	**1,640,601**	2,799,506
Net increase / (decrease) in cash and cash equivalents during the period	**1,782,577**	2,498,355
Cash and cash equivalents at the beginning of the period	**3,286,654**	1,210,707
Cash and cash equivalents at the end of the period	**5,069,231**	3,709,062

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer **Managing Director** **Director** **Director**