

NISHAT MILLS LIMITED

Exchanges-2008/ 1725

October 25, 2008

- 1) The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 111 441 441**
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 2275044**
- 4) Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax # (051) 9218592**

Subject: BOARD MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Nishat Mills Limited will be held on November 1, 2008 (Saturday) at 10:00 A.M. at the Head Office, 7 – Main Gulberg, Lahore to consider and approve the Scheme of Arrangement for Merger of Nishat Apparel Limited (formerly Gulf Nishat Apparel Limited) into Nishat Mills Limited.

CLOSE PERIOD

Pursuant to the requirement of Clause XXVI of the Code of Corporate Governance, the Directors, Chief Executive, CFO, Company Secretary or Executives shall not deal directly or indirectly in the shares of the Company from October 25, 2008, to November 1, 2008. (both days inclusive)

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,

KHALID MAHMOOD CHOCHAN
Company Secretary

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE - PAKISTAN UAN: 111 33 22 00 TEL : (042) 5716351-3 FAX: (042) 5716350 E-Mail : nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT. : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN UAN: 111 11 33 33 PH: (042) 6367812-16 TLX : 47523 NISHAT PK, FAX : (042) 6367414