

NISHAT MILLS LIMITED**NISHAT GROUP**

Exchanges-2010/2275

October 19, 2010

- 1) The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD.
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (021) 111 573 329**Fax No. (042) 111 441 441****Fax No. (051) 111 473 329****Fax No. (051) 9218592****Subject: BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Nishat Mills Limited (the Company) will be held on October 26, 2010 (Tuesday) at 9:30 A.M at the Head Office, 7 – Main Gulberg, Lahore to consider the Un-Audited Quarterly Accounts of the Company for the First Quarter ended September 30, 2010.

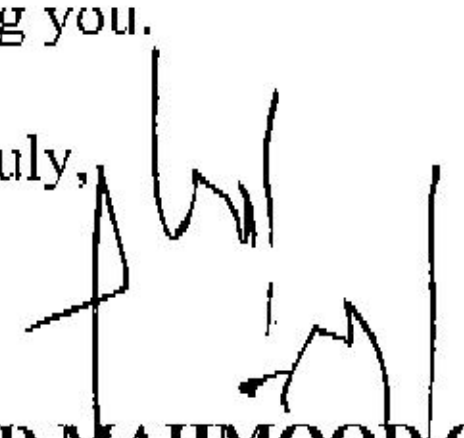
CLOSE PERIOD

Pursuant to the requirement of Clause XXVI of the Code of Corporate Governance, the Directors, Chief Executive, CFO, Company Secretary or Executives shall not deal directly or indirectly in the shares of the Company in any manner from October 19, 2010, to October 26, 2010 (both days inclusive).

Stock Exchanges may circulate this for information of their members.

Thanking you.

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary