

NISHAT MILLS LIMITED



28 September 2015

The General Manager
Karachi Stock Exchange Limited
Karachi

The General Manager
Lahore Stock Exchange Limited
Lahore

The General Manager
Islamabad Stock Exchange Limited
Islamabad

Dear Sir,

NISHAT MILLS LIMITED – HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED 30 JUNE 2015 - APPLICATION UNDER SECTIONS 158(1) AND 233 OF THE COMPANIES ORDINANCE, 1984 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND WITHDRAWAL/CANCELLATION OF BOOK CLOSURE

Please refer to your approval letter No. KSE/C-104-7395 dated 07 September 2015 for holding of Annual General Meeting of the Company for the year ended 30 June 2015 on 31 October 2015 at 11:00 a.m. and our subsequent intimation to you regarding Book Closure from 24 October 2015 to 31 October 2015 (both days inclusive).

We wish to inform you that we have applied to the Securities and Exchange Commission of Pakistan for extension of 30 days time under the provision of section 158(1) and 233 of the Companies Ordinance 1984 for holding the Company's AGM. (extension requested upto 30 November 2015).

The reason being as follows:

The Board of Directors of the Company in their meeting held on 24 February 2015 approved the Scheme of Compromises, Arrangements and Reconstruction under sections 284 to 288 of the Companies Ordinance, 1984 between Nishat Spinning (Private) Limited and its members and Nishat Linen (Private) Limited and its members and Nishat Mills Limited and its members. The scheme was approved by shareholders of the aforesaid companies in their respective Extra Ordinary General Meetings (EOGMs) held on 21 April 2015 and respective EOGMs with Co-Chairpersons appointed by Honourable Lahore High Court, Lahore held on 27 June 2015. Now, the Merger proceedings have been completed before learned Company Bench of the Honourable Lahore High Court, Lahore. The Competition Commission of Pakistan and the creditors of the company have give their NOCs for proposed merger. The matter is fixed on 06-10-2015 for finalization of proceedings and sanction of the Scheme by the Order of the Court. Hence, extension is being applied for a period of 30 Days i.e. upto 30 November 2015.

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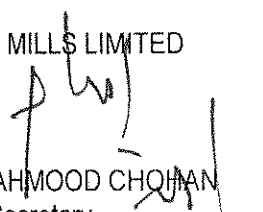
NISHAT MILLS LIMITED



(2)

We will update you after receipt of approval of SECP. Kindly treat your approval letter No. KSE/C-104-7395 dated 07 September 2015 and our letter dated 19 September 2015 regarding Book Closure as withdrawn / cancelled. We will seek fresh approval from you after getting approval of SECP for extension in period for holding AGM.

Yours truly,
for NISHAT MILLS LIMITED


KHALID MAHMOOD CHOHAN
Company Secretary

CC: Securities and Exchange Commission of Pakistan,
Enforcement Department
Islamabad.

NISHAT MILLS LIMITED



28 September 2015

Director (Enforcement)
Securities and Exchange Commission of Pakistan
Islamabad

Dear Sir,

NISHAT MILLS LIMITED – APPLICATION UNDER SECTIONS 158(1) AND 233 OF THE COMPANIES ORDINANCE, 1984

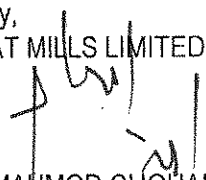
We enclose the following documents in duplicate as required u/s 158(1) and rule 14 and 30 of the Companies (General Provisions & Forms) Rules 1985 of Companies Ordinance 1984:

- Application u/s 158(1) and 233
- Affidavit as per rule 30 of Companies (Provisions and Forms) Rule 1985
- Copy of last audited balance sheet and profit and loss account i.e. for the year ended 30 June 2014.

We request your honor to grant an extension of 30 days time under the provision of section 158(1) and 233 of the Companies Ordinance 1984 for holding the company's AGM. (extension required upto 30 November 2015).

Treasury challan for Rupees 15,000/- is enclosed in respect of fee for extension of AGM.

Yours truly,
for NISHAT MILLS LIMITED


KHALID MAHMOD CHOHAN
Company Secretary

CC: Additional Registrar of Companies,
Securities and Exchange Commission of Pakistan,
Company Registration Office,
Lahore Region,
Egerton Road,
LAHORE

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED



APPLICATION UNDER RULE 14 OF COMPANIES GENERAL PROVISIONS AND FORMS RULE 1985 FOR EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING BALANCE SHEET, ETC. THEREIN UNDER SECTION 158 AND 233

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| (i) | REGISTRATION NO.
NAME OF THE COMPANY
ADDRESS OF THE COMPANY | 0001053
Nishat Mills Limited
53-A, Lawrence Road, Lahore |
| (ii) | The date on which the last general meeting was held and the financial year for which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid at such meeting; | 31 October 2014
For the year ended 30 June 2014 |
| (iii) | The date upto which the annual general meeting is required to be held under and for the purpose of the said sections and the date upto which the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein; | 31 October 2015
For the year ended 30 June 2015 |
| (iv) | Reasons for not being able to hold the annual general meeting, or laying the balance sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and | The Board of Directors of the Company in their meeting held on 24 February 2015 approved the Scheme of Compromises, Arrangements and Reconstruction under sections 284 to 288 of the Companies Ordinance, 1984 between Nishat Spinning (Private) Limited and its members and Nishat Linen (Private) Limited and its members and Nishat Mills Limited and its members. The scheme was approved by shareholders of the aforesaid companies in their respective Extra Ordinary General Meetings (EOGMs) held on 21 April 2015 and respective EOGMs with Co-Chairpersons appointed by Honourable Lahore High Court, Lahore held on 27 June 2015. Now, the Merger proceedings have been completed before learned Company Bench of the Honorable Lahore High Court, Lahore. The Competition Commission of Pakistan and the creditors of the company have give their NOCs for proposed merger. The matter is fixed on 06-10-2015 for finalization of proceedings and sanction of the Scheme by the Order of the Court. Hence, extension is being applied for a period of 30 Days i.e. upto 30 November 2015. |

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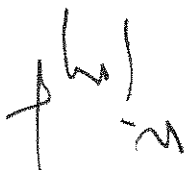


- (v) When delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or information being accompanied by a certificate of the company's auditor as to audit and the minimum time required for the purpose; and

Audit has been finalized but the auditors' are waiting for the order of Honorable Lahore High Court, Lahore for issuance of their report.

- (vi) Copy of the last audited balance sheet and profit and loss account

Audited accounts for the year ended 30 June 2014 are annexed.


KHALID MAHMOOD CHOCHAN
Company Secretary

