

NISHAT MILLS LIMITED



NML-PSE/2017/

December 15, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Nishat Mills Limited ("the Company") hereby conveys the following information:-

1. In continuation of our previous announcement dated March 30, 2017:

"the Company's subsidiary, Hyundai Nishat Motor (Private) Limited (HNML) has entered into an 'investment agreement' with the Ministry of Industries and Production, Government of Pakistan under Automotive Development Policy 2016-21 ("Policy") for setting up a green field project to undertake assembly and sale of passenger and 1 ton commercial vehicles in Pakistan ("the Project"). Under the agreement, the Project will be able to avail duty concessions and incentives available under the Policy, subject to completion of requisite formalities.

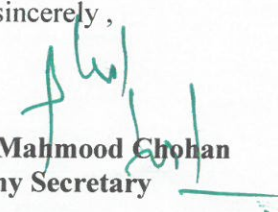
NHML has planned ground Breaking of the Project on 20 December, 2017, at M-3, Industrial City, Sahianwala, FIEDMC, Faisalabad.

2. The Company's new spinning unit comprising 49,536 spindles installed at M-3 Industrial City, Sahianwala, FIEDMC, Faisalabad will be commencing its commercial production with effect from 20 December, 2017. These spindles include 22,176 spindles shifted from our existing Spinning facility located at Nishatabad Faisalabad.

A disclosure form under Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange, accordingly.

Yours' sincerely ,


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

- Commissioner, Corporate Supervision Division, SECP, Islamabad.
- Executive Director, Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.

NISHAT MILLS LIMITED**NISHAT MILLS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)****15th December, 2017**

Name of the Company	Nishat Mills Limited
Date of Report (Date of earliest event reported if applicable)	30 March, 2017
Exact Name of the Company as specified in its Memorandum	Nishat Mills Limited ("the Company")
Registered address of the Company	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	Mr. Khalid Mahmood Chohan Company Secretary Tel: +92 42 111 113 333 Fax: +92 42 36367414
Disclosure of inside information by the Company in terms of Securities Act, 2015	1. In continuation of our previous announcement dated March 30, 2017: the Company's subsidiary, Hyundai Nishat Motor (Private) Limited (HNML) has entered into an 'investment agreement' with the Ministry of Industries and Production, Government of Pakistan under Automotive Development Policy 2016-21 ("Policy") for setting up a green field project to undertake assembly and sale of passenger and 1 ton commercial vehicles in Pakistan ("the Project"). Under the agreement, the Project will be able to avail duty concessions and incentives available under the Policy, subject to completion of requisite formalities. NHML has planned ground Breaking of the Project on 20 December, 2017, at M-3, Industrial City, Sahianwala, FIEDMC, Faisalabad. 2. The Company's new spinning unit comprising 49,536 spindles installed at M-3 Industrial City, Sahianwala, FIEDMC, Faisalabad will be commencing its commercial production with effect from 20 December, 2017. These spindles include 22,176 spindles shifted from our existing Spinning facility located at Nishatabad Faisalabad.


Khalid Mahmood Chohan
Company Secretary