

NISHAT MILLS LIMITED



NML-PSE

APRIL 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on April 27, 2018 (Friday) at 3:30 p.m. at 7-Main Gulberg, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Condt.P/2

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED

(2)

The unconsolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder: -

	PERIOD ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
----- (Rupees in thousand) -----				
REVENUE	38,640,534	37,286,517	13,120,455	13,283,011
COST OF SALES	(34,853,547)	(33,088,733)	(11,910,199)	(11,720,279)
GROSS PROFIT	3,786,987	4,197,784	1,210,256	1,562,732
DISTRIBUTION COST	(1,797,731)	(1,805,760)	(633,758)	(673,176)
ADMINISTRATIVE EXPENSES	(801,161)	(860,245)	(270,950)	(272,491)
OTHER EXPENSES	(132,116)	(172,902)	3,526	(18,668)
	(2,731,008)	(2,838,907)	(901,182)	(964,335)
	1,055,979	1,358,877	309,074	598,397
OTHER INCOME	2,927,159	2,907,153	182,374	311,986
PROFIT FROM OPERATIONS	3,983,138	4,266,030	491,448	910,383
FINANCE COST	(741,176)	(670,356)	(290,650)	(249,411)
PROFIT BEFORE TAXATION	3,241,962	3,595,674	200,798	660,972
TAXATION	(477,000)	(507,000)	(104,000)	(123,000)
PROFIT AFTER TAXATION	2,764,962	3,088,674	96,798	537,972
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	7.86	8.78	0.28	1.53

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(3)

The consolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder:-

	PERIOD ENDED		QUARTER ENDED	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
(Rupees in thousand)				
REVENUE	61,411,210	56,410,237	21,307,166	20,140,524
COST OF SALES	(51,453,846)	(47,235,518)	(18,095,437)	(16,726,788)
GROSS PROFIT	9,957,364	9,174,719	3,211,729	3,413,736
DISTRIBUTION COST	(3,690,308)	(3,552,915)	(1,277,124)	(1,259,428)
ADMINISTRATIVE EXPENSES	(1,394,723)	(1,338,844)	(516,559)	(427,713)
OTHER EXPENSES	(169,324)	(172,902)	(4,342)	(18,668)
	(5,254,355)	(5,064,661)	(1,798,025)	(1,705,809)
	4,703,009	4,110,058	1,413,704	1,707,927
OTHER INCOME	1,175,962	1,123,695	117,368	82,396
PROFIT FROM OPERATIONS	5,878,971	5,233,753	1,531,072	1,790,323
FINANCE COST	(1,318,431)	(1,249,682)	(489,711)	(450,117)
	4,560,540	3,984,071	1,041,361	1,340,206
SHARE OF PROFIT FROM ASSOCIATED COMPANIES	2,010,993	2,491,512	498,571	804,301
PROFIT BEFORE TAXATION	6,571,533	6,475,583	1,539,932	2,144,507
TAXATION	(782,806)	(564,522)	(419,338)	(14,948)
PROFIT AFTER TAXATION	5,788,727	5,911,061	1,120,594	2,129,559
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	4,621,803	4,860,548	763,862	1,753,296
NON-CONTROLLING INTEREST	1,166,924	1,050,513	356,732	376,263
	5,788,727	5,911,061	1,120,594	2,129,559
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	13.15	13.82	2.17	4.99

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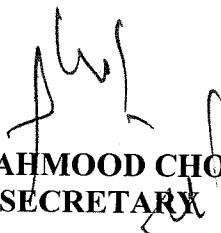
(4)

We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy To: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

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NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Nishat Mills Limited** in their meeting held on April 27, 2018, (Friday) at 3:30 p.m. at 7-Main Gulberg Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The unconsolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder: -

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NISHAT MILLS LIMITED



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	<u>(2,731,008)</u>	<u>(2,838,907)</u>	<u>(901,182)</u>	<u>(964,335)</u>
	1,055,979	1,358,877	309,074	598,397
OTHER INCOME	<u>2,927,159</u>	<u>2,907,153</u>	<u>182,374</u>	<u>311,986</u>
PROFIT FROM OPERATIONS	3,983,138	4,266,030	491,448	910,383
FINANCE COST	<u>(741,176)</u>	<u>(670,356)</u>	<u>(290,650)</u>	<u>(249,411)</u>
PROFIT BEFORE TAXATION	3,241,962	3,595,674	200,798	660,972
TAXATION	<u>(477,000)</u>	<u>(507,000)</u>	<u>(104,000)</u>	<u>(123,000)</u>
PROFIT AFTER TAXATION	<u>2,764,962</u>	<u>3,088,674</u>	<u>96,798</u>	<u>537,972</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>7.86</u>	<u>8.78</u>	<u>0.28</u>	<u>1.53</u>

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ADMINISTRATIVE EXPENSES	<u>(1,394,723)</u>	<u>(1,338,844)</u>	<u>(516,559)</u>	<u>(427,713)</u>
OTHER EXPENSES	<u>(169,324)</u>	<u>(172,902)</u>	<u>(4,342)</u>	<u>(18,668)</u>
	<u>(5,254,355)</u>	<u>(5,064,661)</u>	<u>(1,798,025)</u>	<u>(1,705,809)</u>
	4,703,009	4,110,058	1,413,704	1,707,927
OTHER INCOME	<u>1,175,962</u>	<u>1,123,695</u>	<u>117,368</u>	<u>82,396</u>
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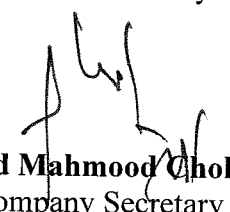
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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 27, 2018


Khalid Mahmood Chohan
 Company Secretary