NOON SUGAR MILLS LIMITED

(Shares Department)
66 – Garden Block, New Garden Town, Lahore.
Tel: 042-35831462-63 Fax: 042-35831462
Website: www.noonsugar.com
Email : noonshr@brain.net.pk

NSM/SHR

05 January, 2016

1.	The General Manager, Karachi Stock Exchange (G) Ltd. Stock Exchange Building, Karachi.	Fax:	021-111-573-329
2.	The Secretary Lahore Stock Exchange (G) Ltd. 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.	Fax:	042-36368485
3.	The Secretary Islamabad Stock Exchange (G) Ltd. Stock Exchange Building, Islamabad.	Fax:	051-111-473-329

Dear Sir,

<u>FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2015</u>

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 05 January, 2016 recommended the following:

(i)	CASH DIVIDEND	: Nil.
(ii)	BONUS ISSUE	: Nil.
(iii)	RIGHT SHARES	: Nil.
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	: Nil.

(v) ANY OTHER PRICE SENSITIVE INFORMATION: Nil.

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Saturday, 30 January, 2016 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from 24 January, 2016 to 30 January, 2016 (both days inclusive) for the purpose of holding the AGM.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Profit and Loss Account
For the Year Ended September 30, 2015

	Note	2015	2014
		--- Rupees in '000 ---	
Sales - Net	23	**3,027,256**	3,252,536
Cost of sales	24	**(2,902,182)**	(3,101,236)
Gross profit		**125,074**	151,300
Distribution and marketing expenses	25	**(54,327)**	(70,535)
Administrative expenses	26	**(105,839)**	(105,237)
Other income	27	**89,031**	104,625
Other expenses	28	**(3,541)**	(2,196)
Profit from operations		**50,398**	77,957
Finance cost	29	**(122,113)**	(157,105)
Loss for the year before share of loss of an Associated Company and taxation		**(71,715)**	(79,148)
Share of loss of an Associated Company - net of taxation	16	**(15,878)**	(21,660)
Loss before taxation		**(87,593)**	(100,808)
Taxation	30	**(27,987)**	(10,185)
Loss after taxation		**(115,580)**	(110,993)
Other comprehensive income / (loss)			
Items that will not be reclassified subsequent to profit and loss:			
- Gain / (loss) on remeasurement of staff retirement benefit obligation		**21,815**	(10,975)
Total comprehensive loss		**(93,765)**	(121,968)
		------- Rupees -------	
Loss per share - basic and diluted	31	**(7.00)**	(6.72)

The annexed notes form an integral part of these financial statements.

Chief Executive

Director