

NOON SUGAR MILLS LIMITED

(Registered Office)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

04 January, 2017

The General Manager,
Pakistan Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi.

Fax: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2016

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 04 January, 2017 recommended the following:

- | | | |
|-------|---|---------------------------|
| (i) | CASH DIVIDEND | : Re. 1/- per share (10%) |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: Nil. | |

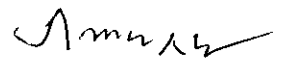
The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, 31 January, 2017 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from 25 January, 2017 to 31 January, 2017 (both days inclusive) for the purpose of holding the AGM and entitlement of dividend.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Profit and Loss Account
For the Year Ended September 30, 2016

	Note	2016 --- Rupees in '000 ---	2015
Sales - net	22	2,588,546	3,027,256
Cost of sales	23	(2,353,460)	(2,902,182)
Gross profit		<u>235,086</u>	<u>125,074</u>
Distribution and marketing expenses	24	(26,043)	(54,327)
Administrative expenses	25	(105,224)	(105,839)
Other income	26	39,530	89,031
Other expenses	27	(4,992)	(3,541)
Profit from operations		<u>138,357</u>	<u>50,398</u>
Finance cost	28	(86,576)	(122,113)
Profit / (loss) for the year before share of loss of an Associated Company and taxation		<u>51,781</u>	<u>(71,715)</u>
Share of loss of an Associated Company - net of taxation		-	(15,878)
Profit / (loss) before taxation		<u>51,781</u>	<u>(87,593)</u>
Taxation	29	(11,660)	(27,987)
Profit / (loss) after taxation		<u>40,121</u>	<u>(115,580)</u>
Other comprehensive (loss) / income			
Items that will not be reclassified subsequent to profit and loss:			
- (Loss) / gain on remeasurement of staff retirement benefit obligation		(1,053)	21,815
Total comprehensive income / (loss)		<u>39,068</u>	<u>(93,765)</u>
----- Rupees -----			
Earning / (loss) per share - basic and diluted	30	<u>2.43</u>	<u>(7.00)</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director