

NOON SUGAR MILLS LIMITED

(Registered Office)

66 – Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

30 January, 2017

The General Manager,
Pakistan Stock Exchange Limited
(Formerly- Karachi Stock Exchange (G) Ltd.)
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.

Fax: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR 1ST QUARTER ENDED 31 DECEMBER, 2016

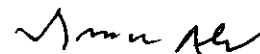
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 30 January, 2017 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.

NOON SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 DECEMBER, 2016

		For the First Quarter Ended	
		December 2016	December 2015
		(Rupees in thousand)	
	Note		
SALES - Net	15	1,246,595	473,045
COST OF SALES	16	1,097,817	466,598
GROSS PROFIT		148,778	6,447
DISTRIBUTION AND MARKETING COST		8,688	3,274
ADMINISTRATIVE EXPENSES		29,564	25,169
OTHER OPERATING EXPENSES		17	177
OTHER OPERATING INCOME		(590)	(815)
		37,679	27,805
PROFIT / (LOSS) FROM OPERATIONS		111,099	(21,358)
FINANCE COST		21,516	13,380
PROFIT / (LOSS) BEFORE TAXATION		89,583	(34,738)
TAXATION	11	10,994	4,730
PROFIT / (LOSS) AFTER TAXATION		78,589	(39,468)
OTHER COMPREHENSIVE INCOME		0	0
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD		78,589	(39,468)
		-----Rupees-----	
EARNING / (LOSS) PER SHARE		4.76	(2.39)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE



DIRECTOR