

NOON SUGAR MILLS LIMITED

(Registered Office)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

25 May, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

021-111-573-329
Fax: 021-32460923

Dear Sir,

FINANCIAL RESULTS FOR 2ND QUARTER ENDED 31 MARCH, 2017

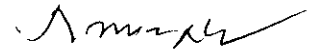
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 25 May, 2017 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

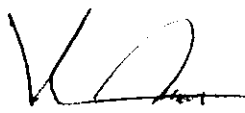
Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Profit And Loss Account (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2017

		Quarter ended		Six months period ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Note	----- Rupees in '000 -----			
Sales - net		1,416,299	918,636	2,662,894	1,391,681
Cost of sales		(1,144,835)	(825,222)	(2,242,652)	(1,291,820)
Gross profit		271,464	93,414	420,242	99,861
Distribution and marketing expenses		(31,583)	(19,897)	(40,271)	(23,171)
Administrative expenses		(36,629)	(27,593)	(66,193)	(52,762)
Other income	11	44,072	2,684	44,662	3,499
Other expenses		(21,387)	(536)	(21,404)	(713)
Profit from operations		225,937	48,072	337,036	26,714
Finance cost		(51,435)	(28,497)	(72,951)	(41,877)
Profit / (loss) before taxation		174,502	19,575	264,085	(15,163)
Taxation	12	(13,024)	3,989	(24,018)	(741)
Profit / (loss) for the period		161,478	23,564	240,067	(15,904)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		161,478	23,564	240,067	(15,904)
----- Rupees -----					
Earnings / (loss) per share					
- basic and diluted		9.78	1.43	14.53	(0.96)

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive



Director

