

NOON SUGAR MILLS LIMITED

(Registered Office)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.noonsugar.com

Email : noonshr@brain.net.pk

NSM/SHR

25 May, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

021-111-573-329
Fax: 021-32460923

Dear Sir,

FINANCIAL RESULTS FOR 2ND QUARTER ENDED 31 MARCH, 2018

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 25 May, 2018 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit And Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2018

		Quarter ended		Six months period ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Note		----- Rupees in '000 -----			
Sales - net		1,439,145	1,416,299	3,550,216	2,662,894
Cost of sales		(1,314,413)	(1,144,835)	(3,317,886)	(2,242,652)
Gross profit		124,732	271,464	232,330	420,242
Distribution and marketing expenses		(34,247)	(31,583)	(50,565)	(40,271)
Administrative expenses		(36,427)	(36,629)	(68,993)	(66,193)
Other income	12	53,017	44,072	62,010	44,662
Other expenses		(1,413)	(21,387)	(1,428)	(21,404)
Profit from operations		105,662	225,937	173,354	337,036
Finance cost		(64,776)	(51,435)	(103,732)	(72,951)
Profit before taxation		40,886	174,502	69,622	264,085
Taxation	13	(25,509)	(13,024)	(44,995)	(24,018)
Profit for the period		15,377	161,478	24,627	240,067
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		15,377	161,478	24,627	240,067
		----- Rupees -----			
Earnings per share					
- basic and diluted		0.93	9.78	1.49	14.53

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive

Director



Chief Financial Officer